

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

The accompanying financial statements have been prepared by Mackenzie Financial Corporation, as Manager of Mackenzie Canadian Bond Fund (the "Fund"). The Manager is responsible for the integrity, objectivity and reliability of the data presented. This responsibility includes selecting appropriate accounting principles and making judgments and estimates consistent with IFRS Accounting Standards. The Manager is also responsible for the development of internal controls over the financial reporting process, which are designed to provide reasonable assurance that relevant and reliable financial information is produced.

The Board of Directors (the "Board") of Mackenzie Financial Corporation is responsible for reviewing and approving the financial statements and overseeing the Manager's performance of its financial reporting responsibilities. The Board meets regularly with the Manager, internal auditors and external auditors to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues.

KPMG LLP is the external auditor of the Fund. It is appointed by the Board. The external auditor has audited the financial statements in accordance with Canadian generally accepted auditing standards to enable it to express to the securityholders its opinion on the financial statements. Its report is set out below.

On behalf of Mackenzie Financial Corporation,
Manager of the Fund



Luke Gould
President and Chief Executive Officer



Terry Rountes
Chief Financial Officer, Funds

June 4, 2024

INDEPENDENT AUDITOR'S REPORT

To the Securityholders of Mackenzie Canadian Bond Fund (the "Fund")

Opinion

We have audited the financial statements of the Fund, which comprise:

- the statements of financial position as at March 31, 2024 and March 31, 2023
- the statements of comprehensive income for the periods then ended as indicated in note 1
- the statements of changes in financial position for the periods then ended as indicated in note 1
- the statements of cash flows for the periods then ended as indicated in note 1 and
- notes to the financial statements, including a summary of material accounting policies (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 2024 and March 31, 2023, and its financial performance and cash flows for the periods then ended as indicated in note 1 in accordance with IFRS Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Fund in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MACKENZIE
Investments

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

INDEPENDENT AUDITOR'S REPORT (cont'd)

Other Information

Management is responsible for the other information. Other information comprises:

– the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information included in the Annual Management Report of Fund Performance of the Fund filed with the relevant Canadian Securities Commissions as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Fund.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants
Toronto, Canada
June 4, 2024

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF FINANCIAL POSITION

at March 31 (in \$ 000 except per security amounts)

	2024 \$	2023 \$	Net assets attributable to securityholders (note 3)				
			per security		per series		
			2024	2023	2024	2023	
ASSETS							
Current assets							
Investments at fair value	1,432,378	1,473,637	Series A	12.41	12.54	8,462	11,557
Cash and cash equivalents	13,572	14,966	Series AR	9.15	9.24	10,014	10,056
Accrued interest receivable	12,612	11,213	Series B	9.02	9.11	1,044	1,431
Accounts receivable for investments sold	16,289	8,969	Series C	9.01	9.11	89	90
Accounts receivable for securities issued	214	52	Series CL	9.85	9.95	215,122	215,276
Due from manager	12	15	Series D	9.00	9.09	5,919	4,703
Margin on derivatives	6,366	9,570	Series F	10.56	10.67	40,386	56,869
Derivative assets	156	1,839	Series FB	9.05	9.14	485	586
Total assets	1,481,599	1,520,261	Series G	9.70	9.79	169	213
			Series I	5.21	5.28	2,367	2,895
			Series IG	9.06	9.15	254,505	283,758
LIABILITIES			Series J	9.82	9.91	274	383
Current liabilities			Series M	10.15	10.25	60	77
Accounts payable for investments purchased	16,374	8,293	Series O	10.49	10.60	6,549	7,169
Accounts payable for securities redeemed	651	212	Series PW	9.38	9.48	94,969	80,578
Due to manager	25	9	Series PWFB	8.96	9.05	2,273	3,218
Derivative liabilities	1,218	3,375	Series PWR	8.92	9.01	4,092	3,450
Total liabilities	18,268	11,889	Series PWT8	7.22	7.76	244	248
Net assets attributable to securityholders	1,463,331	1,508,372	Series PWX	9.05	9.15	664	604
			Series R	9.85	9.95	672,501	669,442
			Series S	9.61	9.70	61,451	71,427
			Series SC	9.22	9.32	74,738	76,077
			Series U	9.02	9.11	979	1,295
			Investor Series	9.53	9.63	286	364
			B-Series	9.43	9.53	4	78
			Advisor Series	–	9.59	–	32
			Series LB	9.02	9.11	1,049	1,510
			Series LF	8.75	8.84	650	596
			Series LW	9.03	9.12	3,986	4,390
						1,463,331	1,508,372

The accompanying notes are an integral part of these financial statements.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended March 31 (in \$ 000 except per security amounts)

	2024 \$	2023 \$	Increase (decrease) in net assets attributable to securityholders from operations (note 3)				
			per security		per series		
			2024	2023	2024	2023	
Income							
Dividends	1,039	1,488					
Interest income for distribution purposes	54,948	44,659					
Other changes in fair value of investments and other net assets							
Net realized gain (loss)	(46,205)	(98,326)					
Net unrealized gain (loss)	24,631	20,911					
Securities lending income	164	163					
Fee rebate income	142	171					
Total Income (loss)	34,719	(30,934)					
Expenses (note 6)							
Management fees	2,487	2,512					
Management fee rebates	(8)	(17)					
Administration fees	462	455					
Securityholder servicing fees	2	–					
Interest charges	8	13					
Commissions and other portfolio transaction costs	57	91					
Independent Review Committee fees	6	5					
Other	1	2					
Expenses before amounts absorbed by Manager	3,015	3,061					
Expenses absorbed by Manager	–	–					
Net Expenses	3,015	3,061					
Increase (decrease) in net assets attributable to securityholders from operations before tax	31,704	(33,995)					
Foreign withholding tax expense (recovery)	16	57					
Foreign income tax expense (recovery)	–	–					
Increase (decrease) in net assets attributable to securityholders from operations	31,688	(34,052)					
			Series A	0.04	(0.56)	28	(620)
			Series AR	0.07	(0.33)	75	(365)
			Series B	0.04	(0.40)	5	(70)
			Series C	0.10	(0.34)	1	(4)
			Series CL	0.23	(0.22)	5,084	(4,890)
			Series D	0.22	0.02	133	10
			Series F	0.18	(0.08)	981	(326)
			Series FB	0.11	(0.25)	7	(16)
			Series G	–	(0.36)	–	(8)
			Series I	0.06	(0.16)	32	(90)
			Series IG	0.20	(0.19)	6,028	(6,110)
			Series J	0.08	(0.32)	2	(12)
			Series M	0.11	(1.97)	1	(20)
			Series O	0.22	(0.21)	142	(144)
			Series PW	0.11	(0.32)	985	(2,664)
			Series PWFB	0.07	(0.25)	22	(85)
			Series PWR	0.13	(0.18)	52	(55)
			Series PWT8	0.09	(0.25)	3	(8)
			Series PWX	0.24	(0.32)	18	(35)
			Series R	0.24	(0.21)	16,101	(13,856)
			Series S	0.18	(0.21)	1,241	(1,613)
			Series SC	0.09	(0.33)	692	(2,688)
			Series U	0.07	(0.37)	9	(68)
			Investor Series	0.08	(0.71)	3	(36)
			B-Series	(0.41)	(0.22)	(1)	(2)
			Advisor Series	(0.10)	(0.32)	–	(1)
			Series LB	0.04	(0.38)	5	(73)
			Series LF	0.20	(0.25)	9	(18)
			Series LW	0.07	(0.38)	30	(185)
						31,688	(34,052)

The accompanying notes are an integral part of these financial statements.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended March 31 (in \$ 000 except per security amounts)

	Series I		Series IG		Series J		Series M		Series O	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	2,895	3,610	283,758	334,947	383	412	77	778	7,169	7,799
Increase (decrease) in net assets from operations	32	(90)	6,028	(6,110)	2	(12)	1	(20)	142	(144)
Distributions paid to securityholders:										
Investment income	(74)	(81)	(9,186)	(9,156)	(6)	(7)	(2)	(2)	(234)	(219)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	–	–	–	–
Management fee rebates	–	(9)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(74)	(90)	(9,186)	(9,156)	(6)	(7)	(2)	(2)	(234)	(219)
Security transactions:										
Proceeds from securities issued	27	33	2,243	25,088	–	–	–	–	323	342
Reinvested distributions	72	87	9,186	9,156	6	7	2	1	226	211
Payments on redemption of securities	(585)	(655)	(37,524)	(70,167)	(111)	(17)	(18)	(680)	(1,077)	(820)
Total security transactions	(486)	(535)	(26,095)	(35,923)	(105)	(10)	(16)	(679)	(528)	(267)
Increase (decrease) in net assets attributable to securityholders	(528)	(715)	(29,253)	(51,189)	(109)	(29)	(17)	(701)	(620)	(630)
End of period	2,367	2,895	254,505	283,758	274	383	60	77	6,549	7,169
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	548	648	31,000	34,885	39	40	7	72	676	702
Issued	6	7	250	2,805	–	–	–	–	31	32
Reinvested distributions	14	15	1,028	1,010	1	1	–	–	22	20
Redeemed	(113)	(122)	(4,191)	(7,700)	(12)	(2)	(1)	(65)	(105)	(78)
Securities outstanding – end of period	455	548	28,087	31,000	28	39	6	7	624	676
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	80,578	87,332	3,218	3,373	3,450	2,367	248	263	604	1,461
Increase (decrease) in net assets from operations	985	(2,664)	22	(85)	52	(55)	3	(8)	18	(35)
Distributions paid to securityholders:										
Investment income	(1,835)	(1,436)	(77)	(76)	(81)	(52)	(5)	(4)	(24)	(30)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	(15)	(19)	–	–
Management fee rebates	(7)	(7)	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(1,842)	(1,443)	(77)	(76)	(81)	(52)	(20)	(23)	(24)	(30)
Security transactions:										
Proceeds from securities issued	30,477	14,187	528	631	995	1,269	–	–	175	74
Reinvested distributions	1,802	1,408	75	76	81	52	14	16	24	30
Payments on redemption of securities	(17,031)	(18,242)	(1,493)	(701)	(405)	(131)	(1)	–	(133)	(896)
Total security transactions	15,248	(2,647)	(890)	6	671	1,190	13	16	66	(792)
Increase (decrease) in net assets attributable to securityholders	14,391	(6,754)	(945)	(155)	642	1,083	(4)	(15)	60	(857)
End of period	94,969	80,578	2,273	3,218	4,092	3,450	244	248	664	604
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	8,504	8,790	355	355	383	251	32	30	66	152
Issued	3,262	1,505	61	70	112	141	–	–	19	9
Reinvested distributions	195	150	8	8	9	6	2	2	3	3
Redeemed	(1,836)	(1,941)	(170)	(78)	(45)	(15)	–	–	(15)	(98)
Securities outstanding – end of period	10,125	8,504	254	355	459	383	34	32	73	66

The accompanying notes are an integral part of these financial statements.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION (cont'd)

for the periods ended March 31 (in \$ 000 except per security amounts)

	Series R		Series S		Series SC		Series U		Investor Series	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	669,442	695,769	71,427	81,945	76,077	86,452	1,295	2,025	364	1,070
Increase (decrease) in net assets from operations	16,101	(13,856)	1,241	(1,613)	692	(2,688)	9	(68)	3	(36)
Distributions paid to securityholders:										
Investment income	(23,106)	(19,725)	(2,255)	(2,256)	(1,555)	(1,271)	(24)	(28)	(8)	(9)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(23,106)	(19,725)	(2,255)	(2,256)	(1,555)	(1,271)	(24)	(28)	(8)	(9)
Security transactions:										
Proceeds from securities issued	68,405	97,602	929	2,496	36,179	18,616	–	–	2	4
Reinvested distributions	11,213	1,647	2,255	2,256	1,515	1,231	24	28	7	8
Payments on redemption of securities	(69,554)	(91,995)	(12,146)	(11,401)	(38,170)	(26,263)	(325)	(662)	(82)	(673)
Total security transactions	10,064	7,254	(8,962)	(6,649)	(476)	(6,416)	(301)	(634)	(73)	(661)
Increase (decrease) in net assets attributable to securityholders	3,059	(26,327)	(9,976)	(10,518)	(1,339)	(10,375)	(316)	(730)	(78)	(706)
End of period	672,501	669,442	61,451	71,427	74,738	76,077	979	1,295	286	364
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	67,280	66,664	7,361	8,051	8,166	8,850	142	212	38	106
Issued	7,009	9,838	97	260	3,936	2,011	–	–	–	–
Reinvested distributions	1,152	168	238	235	167	133	3	3	1	1
Redeemed	(7,166)	(9,390)	(1,299)	(1,185)	(4,166)	(2,828)	(36)	(73)	(9)	(69)
Securities outstanding – end of period	68,275	67,280	6,397	7,361	8,103	8,166	109	142	30	38

	B-Series		Advisor Series		Series LB		Series LF		Series LW	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS										
Beginning of period	78	94	32	33	1,510	2,164	596	638	4,390	5,671
Increase (decrease) in net assets from operations	(1)	(2)	–	(1)	5	(73)	9	(18)	30	(185)
Distributions paid to securityholders:										
Investment income	(1)	(3)	–	–	(27)	(28)	(10)	(14)	(87)	(78)
Capital gains	–	–	–	–	–	–	–	–	–	–
Return of capital	–	–	–	–	–	–	–	–	–	–
Management fee rebates	–	–	–	–	–	–	–	–	–	–
Total distributions paid to securityholders	(1)	(3)	–	–	(27)	(28)	(10)	(14)	(87)	(78)
Security transactions:										
Proceeds from securities issued	–	–	–	–	294	62	454	92	630	491
Reinvested distributions	1	3	–	–	27	28	10	14	79	77
Payments on redemption of securities	(73)	(14)	(32)	–	(760)	(643)	(409)	(116)	(1,056)	(1,586)
Total security transactions	(72)	(11)	(32)	–	(439)	(553)	55	(10)	(347)	(1,018)
Increase (decrease) in net assets attributable to securityholders	(74)	(16)	(32)	(1)	(461)	(654)	54	(42)	(404)	(1,281)
End of period	4	78	–	32	1,049	1,510	650	596	3,986	4,390
Increase (decrease) in fund securities (in thousands) (note 7):										
Securities outstanding – beginning of period	8	9	3	3	166	227	67	69	481	593
Issued	–	–	–	–	32	7	52	9	70	53
Reinvested distributions	–	–	–	–	3	3	1	2	9	9
Redeemed	(8)	(1)	(3)	–	(85)	(71)	(46)	(13)	(119)	(174)
Securities outstanding – end of period	–	8	–	3	116	166	74	67	441	481

The accompanying notes are an integral part of these financial statements.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

STATEMENTS OF CASH FLOWS

for the periods ended March 31 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to securityholders from operations	31,688	(34,052)
Adjustments for:		
Net realized loss (gain) on investments	42,110	101,631
Change in net unrealized loss (gain) on investments	(24,631)	(20,911)
Distributions received in-kind from underlying funds	(1)	–
Purchase of investments	(1,062,690)	(1,423,034)
Proceeds from sale and maturity of investments	1,086,615	1,420,621
(Increase) decrease in accounts receivable and other assets	1,808	(11,100)
Increase (decrease) in accounts payable and other liabilities	16	–
Net cash provided by (used in) operating activities	74,915	33,155
Cash flows from financing activities		
Proceeds from securities issued	155,776	197,067
Payments on redemption of securities	(216,235)	(268,902)
Distributions paid net of reinvestments	(15,993)	(24,477)
Net cash provided by (used in) financing activities	(76,452)	(96,312)
Net increase (decrease) in cash and cash equivalents	(1,537)	(63,157)
Cash and cash equivalents at beginning of period	14,966	77,971
Effect of exchange rate fluctuations on cash and cash equivalents	143	152
Cash and cash equivalents at end of period	13,572	14,966
Cash	13,572	14,966
Cash equivalents	–	–
Cash and cash equivalents at end of period	13,572	14,966
Supplementary disclosures on cash flow from operating activities:		
Dividends received	1,039	1,488
Foreign taxes paid	16	57
Interest received	53,549	42,206
Interest paid	8	13

The accompanying notes are an integral part of these financial statements.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS					
407 International Inc. 1.80% 05-22-2025 Callable 2025	Canada	Corporate - Non Convertible	1,690,000	1,715	1,634
407 International Inc. 4.22% 02-14-2028	Canada	Corporate - Non Convertible	1,390,000	1,390	1,376
407 International Inc. 3.14% 03-06-2030 Callable 2029	Canada	Corporate - Non Convertible	843,000	835	797
407 International Inc. 3.43% 06-01-2033 MTN	Canada	Corporate - Non Convertible	3,909,000	3,992	3,611
407 International Inc. 4.19% 04-25-2042 Callable	Canada	Corporate - Non Convertible	902,000	870	840
407 International Inc. 3.60% 05-21-2047 Callable	Canada	Corporate - Non Convertible	2,691,000	2,528	2,262
407 International Inc. 3.67% 03-08-2049 Callable 2048	Canada	Corporate - Non Convertible	3,186,000	2,736	2,696
407 International Inc. 4.86% 07-31-2053	Canada	Corporate - Non Convertible	510,000	509	520
Access Justice Durham 5.02% 08-31-2039	Canada	Corporate - Non Convertible	2,459,668	2,528	2,460
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 1,296,000	1,496	1,590
Aéroports de Montréal 6.55% 10-11-2033	Canada	Corporate - Non Convertible	170,000	201	193
Aéroports de Montréal 3.92% 06-12-2045 Callable 2044	Canada	Corporate - Non Convertible	267,000	248	239
Aéroports de Montréal 3.36% 04-24-2047 Callable 2046	Canada	Corporate - Non Convertible	1,508,000	1,178	1,223
Aéroports de Montréal 3.03% 04-21-2050 Callable 2049	Canada	Corporate - Non Convertible	296,000	231	223
AES Andes SA 6.30% 03-15-2029	Chile	Corporate - Non Convertible	USD 942,000	1,272	1,289
AIMCo Realty Investors LP 2.20% 11-04-2026	Canada	Corporate - Non Convertible	1,100,000	1,100	1,036
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	3,356,000	3,254	3,069
Air Lease Corp. 5.40% 06-01-2028	United States	Corporate - Non Convertible	3,070,000	3,080	3,128
Alectra Inc. 3.24% 11-21-2024 Callable 2024	Canada	Corporate - Non Convertible	600,000	627	593
Algonquin Power & Utilities Corp. 4.09% 02-17-2027 Callable	Canada	Corporate - Non Convertible	1,916,000	1,917	1,869
Algonquin Power & Utilities Corp. 4.60% 01-29-2029 Callable 2028	Canada	Corporate - Non Convertible	662,000	647	651
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	4,663,000	4,128	4,057
Alimentation Couche-Tard Inc. 4.60% 01-25-2029	Canada	Corporate - Non Convertible	1,050,000	1,050	1,052
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 438,000	575	536
Alimentation Couche-Tard Inc. 5.59% 09-25-2030	Canada	Corporate - Non Convertible	2,610,000	2,610	2,742
AltaGas Ltd. 4.64% 05-15-2026	Canada	Corporate - Non Convertible	250,000	250	249
AltaGas Ltd. 2.17% 03-16-2027	Canada	Corporate - Non Convertible	800,000	800	743
AltaLink LP 1.51% 09-11-2030	Canada	Corporate - Non Convertible	1,180,000	1,143	997
AltaLink LP 4.69% 11-28-2032	Canada	Corporate - Non Convertible	590,000	590	600
AltaLink LP 5.46% 10-11-2055	Canada	Corporate - Non Convertible	1,110,000	1,110	1,255
Amazon.com Inc. 4.70% 12-01-2032	United States	Corporate - Non Convertible	USD 2,070,000	2,812	2,817
American Tower Corp. 1.88% 10-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 1,110,000	1,479	1,220
Anglian Water Services Financing PLC 4.53% 08-26-2032	United Kingdom	Corporate - Non Convertible	960,000	960	923
ARC Resources Ltd. 3.47% 03-10-2031	Canada	Corporate - Non Convertible	1,060,000	916	967
Aroundtown SA 4.63% 09-18-2025 Callable 2025	Germany	Corporate - Non Convertible	1,650,000	1,643	1,590
AT&T Inc. 4.85% 05-25-2047	United States	Corporate - Non Convertible	1,292,000	1,148	1,172
Athabasca Indigenous Midstream LP 6.07% 02-05-2042	Canada	Corporate - Non Convertible	235,608	236	244
Athene Global Funding 3.13% 03-10-2025	United States	Corporate - Non Convertible	1,070,000	1,070	1,049
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	1,870,000	1,868	1,786
Athene Global Funding 2.47% 06-09-2028	United States	Corporate - Non Convertible	539,000	485	489
Athene Global Funding 5.11% 03-07-2029	United States	Corporate - Non Convertible	970,000	970	974
Avolon Holdings Funding Ltd. 5.75% 03-01-2029 144A	Ireland	Corporate - Non Convertible	USD 1,810,000	2,422	2,444
Bank of America Corp. F/R 09-15-2027 (Fixed-To-Floating Rate)	United States	Corporate - Non Convertible	1,555,000	1,528	1,451
Bank of America Corp. F/R 03-16-2028	United States	Corporate - Non Convertible	9,953,000	9,492	9,625
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	464,000	465	429
Bank of Montreal 2.70% 09-11-2024 DPNT	Canada	Corporate - Non Convertible	7,005,000	7,020	6,933
Bank of Montreal 3.65% 04-01-2027	Canada	Corporate - Non Convertible	948,000	932	923
Bank of Montreal 4.31% 06-01-2027	Canada	Corporate - Non Convertible	4,920,000	4,879	4,879
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	8,745,000	8,717	8,782
Bank of Montreal 3.19% 03-01-2028	Canada	Corporate - Non Convertible	4,730,000	4,684	4,552
Bank of Montreal 4.54% 12-18-2028	Canada	Corporate - Non Convertible	2,250,000	2,250	2,246
Bank of Montreal F/R 10-27-2032	Canada	Corporate - Non Convertible	1,847,000	1,883	1,942
Bank of Montreal F/R 09-07-2033	Canada	Corporate - Non Convertible	4,024,000	4,015	4,191
Bank of Montreal F/R 11-26-2080	Canada	Corporate - Non Convertible	1,556,000	1,546	1,494
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	4,236,000	4,238	4,275
The Bank of Nova Scotia 6.45% 01-01-2025	Canada	Mortgage Backed	1,460,037	1,534	1,471
The Bank of Nova Scotia 1.95% 01-10-2025	Canada	Corporate - Non Convertible	4,000,000	3,851	3,907
The Bank of Nova Scotia 2.16% 02-03-2025	Canada	Corporate - Non Convertible	1,356,000	1,292	1,324
The Bank of Nova Scotia 5.50% 12-29-2025	Canada	Corporate - Non Convertible	2,915,000	2,912	2,947
The Bank of Nova Scotia 5.50% 05-08-2026	Canada	Corporate - Non Convertible	7,431,000	7,451	7,539
The Bank of Nova Scotia 2.95% 03-08-2027	Canada	Corporate - Non Convertible	1,335,000	1,250	1,275
The Bank of Nova Scotia 4.68% 02-01-2029	Canada	Corporate - Non Convertible	1,880,000	1,879	1,888

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
The Bank of Nova Scotia F/R 05-03-2032	Canada	Corporate - Non Convertible	1,308,000	1,308	1,268
The Bank of Nova Scotia F/R 08-02-2033	Canada	Corporate - Non Convertible	900,000	900	922
The Bank of Nova Scotia F/R 07-27-2082	Canada	Corporate - Non Convertible	3,725,000	3,703	3,720
BCE Inc. 2.20% 05-29-2028	Canada	Corporate - Non Convertible	517,000	514	473
BCE Inc. 3.00% 03-17-2031	Canada	Corporate - Non Convertible	1,324,000	1,174	1,188
BCE Inc. 5.85% 11-10-2032	Canada	Corporate - Non Convertible	789,000	790	840
BCI QuadReal Realty 2.55% 06-24-2026	Canada	Corporate - Non Convertible	2,422,000	2,384	2,319
bclMC Realty Corp. 1.07% 02-04-2026	Canada	Corporate - Non Convertible	555,000	555	521
Becle SAB de CV 2.50% 10-14-2031	Mexico	Corporate - Non Convertible	USD 1,380,000	1,729	1,491
Bell Canada Inc. 4.45% 02-27-2047 Callable 2046	Canada	Corporate - Non Convertible	2,650,000	2,786	2,344
Bell Canada 5.15% 11-14-2028	Canada	Corporate - Non Convertible	2,192,000	2,205	2,237
Bell Canada 5.25% 03-15-2029	Canada	Corporate - Non Convertible	1,570,000	1,568	1,611
Bimbo Bakeries USA Inc. 6.05% 01-15-2029	Mexico	Corporate - Non Convertible	USD 1,090,000	1,506	1,528
BP Capital Markets PLC 3.47% 05-15-2025	United Kingdom	Corporate - Non Convertible	2,229,000	2,246	2,193
Broadcom Inc. 4.11% 09-15-2028	United States	Corporate - Non Convertible	USD 1,540,000	1,964	2,017
Brookfield Infrastructure Finance ULC 5.62% 11-14-2027	Canada	Corporate - Non Convertible	1,789,000	1,789	1,839
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	2,537,000	2,510	2,479
Brookfield Infrastructure Finance ULC 2.86% 09-01-2032 Callable 2032	Canada	Corporate - Non Convertible	303,000	303	256
Brookfield Renewable Energy Partners ULC 3.63% 01-15-2027 Callable 2026	Canada	Corporate - Non Convertible	7,092,000	7,055	6,884
Brookfield Renewable Partners ULC 4.25% 01-15-2029 Callable 2028	Canada	Corporate - Non Convertible	2,082,000	2,108	2,038
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	3,167,000	3,120	3,057
Bruce Power LP 4.70% 06-21-2031	Canada	Corporate - Non Convertible	1,050,000	1,048	1,048
Bruce Power LP 4.99% 12-21-2032	Canada	Corporate - Non Convertible	330,000	330	334
CAE Inc. 5.54% 06-12-2028	Canada	Corporate - Non Convertible	930,000	930	949
The Calgary Airport Authority 3.55% 10-07-2051	Canada	Corporate - Non Convertible	555,000	485	458
The Calgary Airport Authority 3.55% 10-07-2053	Canada	Corporate - Non Convertible	520,000	421	426
Canada Pension Plan Investment 2.25% 12-01-2031	Canada	Federal Government	5,650,000	5,594	4,997
Canadian Core Real Estate LP 3.30% 03-02-2027	Canada	Corporate - Non Convertible	1,190,000	1,190	1,114
Canadian Government Bond 3.50% 03-01-2034	Canada	Federal Government	7,758,000	7,729	7,791
Canadian Imperial Bank of Commerce 2.00% 04-17-2025	Canada	Corporate - Non Convertible	2,517,000	2,517	2,442
Canadian Imperial Bank of Commerce 1.10% 01-19-2026	Canada	Corporate - Non Convertible	631,000	623	594
Canadian Imperial Bank of Commerce 5.94% 07-14-2026	Canada	Corporate - Non Convertible	1,470,000	1,470	1,473
Canadian Imperial Bank of Commerce 5.00% 12-07-2026	Canada	Corporate - Non Convertible	1,869,000	1,869	1,884
Canadian Imperial Bank of Commerce 4.95% 06-29-2027	Canada	Corporate - Non Convertible	6,055,000	6,112	6,115
Canadian Imperial Bank of Commerce 5.05% 10-07-2027	Canada	Corporate - Non Convertible	1,195,000	1,190	1,211
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	3,710,000	3,712	3,488
Canadian Imperial Bank of Commerce F/R 04-07-2032	Canada	Corporate - Non Convertible	999,000	988	976
Canadian Imperial Bank of Commerce F/R 01-20-2033	Canada	Corporate - Non Convertible	1,180,000	1,180	1,192
Canadian Imperial Bank of Commerce F/R 04-20-2033	Canada	Corporate - Non Convertible	1,070,000	1,069	1,082
Canadian Imperial Bank of Commerce F/R 01-16-2034	Canada	Corporate - Non Convertible	1,320,000	1,320	1,332
Canadian Imperial Bank of Commerce 4.38% 10-28-2080	Canada	Corporate - Non Convertible	400,000	400	383
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	995,000	993	996
Canadian Mortgage Pools 3.84% 11-01-2028	Canada	Mortgage Backed	6,222,379	6,042	6,145
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	1,020,000	1,018	1,012
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	5,283,000	4,987	4,939
Canadian Pacific Railway Ltd. 3.15% 03-13-2029 Callable 2028	Canada	Corporate - Non Convertible	1,906,000	1,864	1,802
Canadian Utilities Ltd. 4.85% 06-03-2052	Canada	Corporate - Non Convertible	1,285,000	1,275	1,280
Canadian Western Bank 2.60% 09-06-2024	Canada	Corporate - Non Convertible	1,302,000	1,233	1,288
Canadian Western Bank 2.61% 01-30-2025 Callable 2024	Canada	Corporate - Non Convertible	720,000	738	705
Canadian Western Bank 3.86% 04-21-2025	Canada	Corporate - Non Convertible	1,790,000	1,790	1,764
Canadian Western Bank 5.26% 12-20-2025	Canada	Corporate - Non Convertible	570,000	570	571
Canadian Western Bank 1.93% 04-16-2026	Canada	Corporate - Non Convertible	1,540,000	1,540	1,452
Canadian Western Bank 5.15% 09-02-2027	Canada	Corporate - Non Convertible	2,910,000	2,914	2,934
Canadian Western Bank F/R 12-22-2032	Canada	Corporate - Non Convertible	520,000	520	522
Canadian Western Bank 5.95% 01-29-2034	Canada	Corporate - Non Convertible	720,000	720	723
Capital Power Corp. 4.28% 09-18-2024 Callable 2024	Canada	Corporate - Non Convertible	3,069,000	3,098	3,053
Capital Power Corp. 4.99% 01-23-2026 Callable 2025	Canada	Corporate - Non Convertible	1,286,000	1,287	1,280
Capital Power Corp. 5.97% 01-25-2034	Canada	Corporate - Non Convertible	524,000	524	541
CCL Industries Inc. 3.86% 04-13-2028 Callable 2028	Canada	Corporate - Non Convertible	1,520,000	1,520	1,462
CDP Financial Inc. 1.50% 10-19-2026	Canada	Provincial Governments	2,950,000	2,945	2,760
CDP Financial Inc. 4.20% 12-02-2030	Canada	Provincial Governments	3,382,000	3,417	3,415

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Cenovus Energy Inc. 3.60% 03-10-2027 Callable 2026	Canada	Corporate - Non Convertible	516,000	503	501
Cenovus Energy Inc. 3.50% 02-07-2028 Callable 2027	Canada	Corporate - Non Convertible	1,277,000	1,237	1,226
Central 1 Credit Union 5.88% 11-10-2026	Canada	Corporate - Non Convertible	760,000	760	773
Charter Communications Operating LLC 5.05% 03-30-2029 Callable 2028	United States	Corporate - Non Convertible	USD 3,060,000	4,178	3,997
Choice Properties Real Estate Investment Trust 2.46% 11-30-2026	Canada	Corporate - Non Convertible	630,000	630	594
Choice Properties Real Estate Investment Trust 2.85% 05-21-2027	Canada	Corporate - Non Convertible	1,188,000	1,216	1,124
Choice Properties Real Estate Investment Trust 3.53% 06-11-2029 Callable 2029	Canada	Corporate - Non Convertible	4,934,000	4,701	4,643
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	2,866,000	2,872	2,908
Choice Properties Real Estate Investment Trust 5.70% 02-28-2034	Canada	Corporate - Non Convertible	875,000	869	902
City of Toronto 2.60% 09-24-2039	Canada	Municipal Governments	1,400,000	1,390	1,104
Coast Capital Savings Federal Credit Union 7.01% 09-28-2026	Canada	Corporate - Non Convertible	1,490,000	1,490	1,529
Coca-Cola Femsa SAB de CV 1.85% 09-01-2032 Callable 2032	Mexico	Corporate - Non Convertible	USD 1,091,000	1,429	1,157
Cogeco Communications Inc. 2.99% 09-22-2031	Canada	Corporate - Non Convertible	1,848,000	1,810	1,608
Cogeco Communications Inc. 5.30% 02-16-2033	Canada	Corporate - Non Convertible	470,000	470	472
Comber Wind Financial Corp. 5.13% 11-15-2030	Canada	Corporate - Non Convertible	345,592	388	340
Constellation Software Inc. 5.16% 02-16-2029 144A	Canada	Corporate - Non Convertible	USD 210,000	283	284
Cordelio Amalco GP I 4.09% 06-30-2034	Canada	Corporate - Non Convertible	1,071,983	1,072	1,010
Cordelio Amalco GP I 4.09% 09-30-2034	Canada	Corporate - Non Convertible	1,081,616	1,082	1,015
Corp Nacional del Cobre de Chile 4.50% 09-16-2025	Chile	Corporate - Non Convertible	USD 560,000	746	747
CPIIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	2,077,000	2,065	2,061
Crombie Real Estate Investment Trust 3.92% 06-21-2027 Callable 2027	Canada	Corporate - Non Convertible	384,000	403	372
Crombie Real Estate Investment Trust 2.69% 03-31-2028 Callable 2028	Canada	Corporate - Non Convertible	1,020,000	1,026	935
Crombie Real Estate Investment Trust 3.21% 10-09-2030 Callable 2030	Canada	Corporate - Non Convertible	1,534,000	1,509	1,362
Crombie Real Estate Investment Trust 3.13% 08-12-2031	Canada	Corporate - Non Convertible	562,000	545	486
CU Inc. 4.09% 09-02-2044 Callable	Canada	Corporate - Non Convertible	1,644,000	1,577	1,506
CU Inc. 2.96% 09-07-2049	Canada	Corporate - Non Convertible	1,430,000	1,102	1,063
CU Inc. 4.77% 09-14-2052	Canada	Corporate - Non Convertible	1,199,000	1,198	1,212
CU Inc. 5.09% 09-20-2053	Canada	Corporate - Non Convertible	1,160,000	1,160	1,229
Dollarama Inc. 5.08% 10-27-2025	Canada	Corporate - Non Convertible	1,113,000	1,110	1,117
Dollarama Inc. 5.53% 09-26-2028	Canada	Corporate - Non Convertible	1,240,000	1,240	1,288
Dream Industrial Real Estate Investment Trust 1.66% 12-22-2025 (A)	Canada	Corporate - Non Convertible	1,390,000	1,389	1,315
Dream Industrial Real Estate Investment Trust 2.54% 12-07-2026	Canada	Corporate - Non Convertible	830,000	830	779
Dream Industrial Real Estate Investment Trust 2.06% 06-17-2027	Canada	Corporate - Non Convertible	1,330,000	1,274	1,215
Dream Industrial Real Estate Investment Trust 5.38% 03-22-2028	Canada	Corporate - Non Convertible	450,000	450	456
Dream Industrial Real Estate Investment Trust 5.38% 3/22/2028	Canada	Corporate - Non Convertible	690,000	693	698
The Empire Life Insurance Co. 5.50% 01-13-2033	Canada	Corporate - Non Convertible	720,000	720	722
The Empire Life Insurance Co. 3.63% 04-17-2081	Canada	Corporate - Non Convertible	631,000	631	509
Empresas CMPC SA 3.00% 04-06-2031	Chile	Corporate - Non Convertible	USD 470,000	586	544
Enbridge Gas Inc. 2.37% 08-09-2029 Callable 2029	Canada	Corporate - Non Convertible	1,201,000	1,153	1,092
Enbridge Gas Inc. 2.35% 09-15-2031	Canada	Corporate - Non Convertible	1,540,000	1,287	1,336
Enbridge Gas Inc. 5.70% 10-06-2033	Canada	Corporate - Non Convertible	800,000	800	865
Enbridge Gas Inc. 3.01% 08-09-2049 Callable 2049	Canada	Corporate - Non Convertible	780,000	780	576
Enbridge Gas Inc. 3.20% 09-15-2051	Canada	Corporate - Non Convertible	2,520,000	2,326	1,904
Enbridge Gas Inc. 4.55% 08-17-2052	Canada	Corporate - Non Convertible	2,940,000	2,804	2,825
Enbridge Inc. 4.90% 05-26-2028	Canada	Corporate - Non Convertible	1,303,000	1,303	1,316
Enbridge Inc. 3.10% 09-21-2033	Canada	Corporate - Non Convertible	2,593,000	2,520	2,223
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	12,907,000	12,722	12,353
Enbridge Inc. F/R 04-12-2078 Callable 2028	Canada	Corporate - Non Convertible	5,791,000	5,829	5,786
Enbridge Inc. F/R 01-15-2084 Callable 2028	Canada	Corporate - Non Convertible	430,000	448	458
Enbridge Inc. F/R 01-15-2084 Callable 2033	Canada	Corporate - Non Convertible	1,348,000	1,378	1,500
Enbridge Pipelines Inc. 4.55% 09-29-2045 Callable 2045	Canada	Corporate - Non Convertible	450,000	403	400
Enbridge Pipelines Inc. 4.33% 02-22-2049 Callable 2048	Canada	Corporate - Non Convertible	885,000	860	753
Enbridge Pipelines Inc. 5.82% 08-17-2053	Canada	Corporate - Non Convertible	387,000	414	409
Enel Finance International NV 5.00% 06-15-2032 144A	Italy	Corporate - Non Convertible	USD 465,000	572	611
Énergir Inc. 2.10% 04-16-2027 Callable 2027	Canada	Corporate - Non Convertible	940,000	940	879
Énergir Inc. 4.67% 09-27-2032	Canada	Corporate - Non Convertible	900,000	900	907
EPCOR Utilities Inc. 3.55% 11-27-2047 Callable 2047	Canada	Corporate - Non Convertible	1,840,000	1,821	1,537
EPCOR Utilities Inc. 3.11% 07-08-2049 Callable 2049	Canada	Corporate - Non Convertible	2,834,000	2,668	2,170
EPCOR Utilities Inc. 4.73% 09-02-2052	Canada	Corporate - Non Convertible	1,220,000	1,220	1,226
EPCOR Utilities Inc. 5.33% 10-03-2053	Canada	Corporate - Non Convertible	2,391,000	2,476	2,630

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Equitable Bank 1.88% 11-26-2025	Canada	Corporate - Non Convertible	202,000	180	191
Equitable Bank 3.36% 03-02-2026	Canada	Corporate - Non Convertible	938,000	938	904
Fairfax Financial Holdings Ltd. 8.30% 04-15-2026	Canada	Corporate - Non Convertible	USD 2,180,000	3,294	3,106
Fairfax Financial Holdings Ltd. 4.23% 06-14-2029 Callable 2029	Canada	Corporate - Non Convertible	840,000	840	813
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	1,628,000	1,627	1,520
Fédération des Caisses Desjardins du Québec 5.20% 10-01-2025	Canada	Corporate - Non Convertible	3,254,000	3,256	3,265
Fédération des Caisses Desjardins du Québec 1.59% 09-10-2026	Canada	Corporate - Non Convertible	1,808,000	1,688	1,690
Fédération des Caisses Desjardins du Québec 4.41% 05-19-2027	Canada	Corporate - Non Convertible	1,241,000	1,242	1,232
Fédération des Caisses Desjardins du Québec 5.48% 08-16-2028	Canada	Corporate - Non Convertible	640,000	640	662
Fédération des Caisses Desjardins du Québec 5.47% 11-17-2028	Canada	Corporate - Non Convertible	1,835,000	1,848	1,898
Fédération des Caisses Desjardins du Québec F/R 05-26-2030 Callable 2025	Canada	Corporate - Non Convertible	1,065,000	1,111	1,037
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	Canada	Corporate - Non Convertible	2,560,000	2,560	2,562
First Capital Real Estate Investment Trust 3.45% 03-01-2028	Canada	Corporate - Non Convertible	780,000	690	730
First Capital Realty Inc. 5.57% 03-01-2031	Canada	Corporate - Non Convertible	1,745,000	1,762	1,766
First West Credit Union 9.19% 08-09-2033	Canada	Corporate - Non Convertible	890,000	890	948
Ford Credit Canada Co. 6.33% 11-10-2026	United States	Corporate - Non Convertible	930,000	930	951
Ford Credit Canada Co. 5.58% 02-22-2027	United States	Corporate - Non Convertible	790,000	790	795
Ford Credit Canada Co. 5.44% 02-09-2029	United States	Corporate - Non Convertible	378,000	379	380
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	2,340,000	2,334	2,335
Fortis Inc. 5.68% 11-08-2033	Canada	Corporate - Non Convertible	1,370,000	1,370	1,458
General Motors Financial of Canada Ltd. 5.20% 02-09-2028	United States	Corporate - Non Convertible	760,000	760	768
General Motors Financial of Canada Ltd. 5.00% 02-09-2029	United States	Corporate - Non Convertible	980,000	978	984
Gibson Energy Inc. 5.75% 07-12-2033	Canada	Corporate - Non Convertible	1,265,000	1,270	1,314
Glencore Funding LLC 5.34% 04-04-2027 144A	Australia	Corporate - Non Convertible	USD 480,000	652	650
Glencore Funding LLC 5.70% 05-08-2033 144A	Australia	Corporate - Non Convertible	USD 991,000	1,368	1,366
The Goldman Sachs Group Inc. 3.31% F/R 10-31-2025 Callable 2024	United States	Corporate - Non Convertible	2,180,000	2,353	2,155
The Goldman Sachs Group Inc. F/R 11-30-2027	United States	Corporate - Non Convertible	2,500,000	2,500	2,356
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	1,002,000	1,002	905
Government of Canada 3.25% 09-01-2028	Canada	Federal Government	707,000	695	698
Government of Canada 2.25% 12-01-2029	Canada	Federal Government	5,350,000	5,327	5,042
Government of Canada 2.75% 06-01-2033	Canada	Federal Government	12,803,000	12,094	12,103
Government of Canada 3.00% 06-01-2034	Canada	Federal Government	48,301,000	46,173	46,460
Government of Canada 0.50% 12-01-2050 Real Return	Canada	Federal Government	13,604,000	15,527	12,931
Government of Canada 1.75% 12-01-2053	Canada	Federal Government	49,163,000	33,955	34,510
Government of Canada 0.25% 12-01-2054 Inflation Indexed	Canada	Federal Government	4,456,000	3,502	3,610
Government of Canada 2.75% 12-01-2055	Canada	Federal Government	2,831,000	2,550	2,510
Granite Real Estate Investment Trust 3.06% 06-04-2027	Canada	Corporate - Non Convertible	1,104,000	1,031	1,047
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	2,016,000	1,921	1,800
Granite Real Estate Investment Trust 2.38% 12-18-2030	Canada	Corporate - Non Convertible	305,000	251	259
Greater Toronto Airports Authority 1.54% 05-03-2028	Canada	Corporate - Non Convertible	1,787,000	1,576	1,615
Greater Toronto Airports Authority 7.05% 06-12-2030 Callable	Canada	Corporate - Non Convertible	1,139,000	1,300	1,289
Greater Toronto Airports Authority 7.10% 06-04-2031 Callable	Canada	Corporate - Non Convertible	1,139,000	1,321	1,310
Greater Toronto Airports Authority 6.47% 02-02-2034 Callable	Canada	Corporate - Non Convertible	345,000	399	394
Greater Toronto Airports Authority 2.75% 10-17-2039	Canada	Corporate - Non Convertible	4,644,000	3,733	3,671
H&R Real Estate Investment Trust 4.07% 06-16-2025 Callable 2025	Canada	Corporate - Non Convertible	1,711,000	1,733	1,681
Heathrow Funding Ltd. 3.25% 05-21-2025	United Kingdom	Corporate - Non Convertible	4,280,000	4,371	4,185
Heathrow Funding Ltd. 2.69% 10-13-2027	United Kingdom	Corporate - Non Convertible	946,000	946	885
Heathrow Funding Ltd. 3.40% 03-08-2028	United Kingdom	Corporate - Non Convertible	2,600,000	2,596	2,468
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	2,577,000	2,545	2,408
Heathrow Funding Ltd. 3.73% 04-13-2033	United Kingdom	Corporate - Non Convertible	2,271,000	2,181	2,035
Home Trust Co. 5.32% 06-13-2024	Canada	Corporate - Non Convertible	1,280,000	1,280	1,279
HSBC Bank Canada 3.40% 03-24-2025	Canada	Corporate - Non Convertible	2,300,000	2,297	2,267
Hydro One Inc. 4.91% 01-27-2028	Canada	Corporate - Non Convertible	2,364,000	2,377	2,415
Hydro One Inc. 7.35% 06-03-2030	Canada	Corporate - Non Convertible	2,278,000	2,612	2,620
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	1,666,000	1,480	1,449
Hydro One Inc. 6.93% 06-01-2032	Canada	Corporate - Non Convertible	1,472,000	1,715	1,704
Hydro One Inc. 4.16% 01-27-2033	Canada	Corporate - Non Convertible	750,000	749	736
Hydro One Inc. 4.39% 03-01-2034	Canada	Corporate - Non Convertible	1,270,000	1,269	1,259
Hydro One Inc. 4.89% 03-13-2037	Canada	Corporate - Non Convertible	2,051,000	1,997	2,077

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Hydro One Inc. 4.85% 11-30-2054	Canada	Corporate - Non Convertible	1,487,000	1,486	1,529
Hydro One Ltd. 1.41% 10-15-2027 Callable 2027	Canada	Corporate - Non Convertible	742,000	742	675
Hyundai Capital Canada Inc. 5.57% 03-08-2028	Canada	Corporate - Non Convertible	922,000	934	949
Hyundai Capital Canada Inc. 4.90% 01-31-2029	Canada	Corporate - Non Convertible	1,470,000	1,470	1,481
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	750,000	750	770
The Independent Order Of Foresters F/R 10-15-2035 Callable 2030	Canada	Corporate - Non Convertible	1,310,000	1,275	1,116
Intact Financial Corp. 5.46% 09-22-2032 144A	Canada	Corporate - Non Convertible	USD 800,000	1,127	1,154
Intact Financial Corp. F/R 03-31-2081	Canada	Corporate - Non Convertible	350,000	350	322
Inter Pipeline Ltd. 3.48% 12-16-2026 Callable 2026	Canada	Corporate - Non Convertible	4,306,000	4,408	4,136
Inter Pipeline Ltd. 4.23% 06-01-2027	Canada	Corporate - Non Convertible	2,830,000	2,740	2,762
Inter Pipeline Ltd. 5.76% 02-17-2028	Canada	Corporate - Non Convertible	649,000	641	663
Interconexion Electrica SA ESP 3.83% 11-26-2033	Colombia	Corporate - Non Convertible	USD 570,000	637	661
Ivanhoe Cambridge II Inc. 2.30% 12-12-2024 Callable 2024	Canada	Corporate - Non Convertible	1,119,000	1,131	1,098
The J M Smucker Co. 2.38% 03-15-2030	United States	Corporate - Non Convertible	USD 662,000	772	778
John Deere Financial Inc. 5.17% 09-15-2028	United States	Corporate - Non Convertible	420,000	414	433
JPMorgan Chase & Co. 1.90% 03-05-2028	United States	Corporate - Non Convertible	3,320,000	3,320	3,072
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	2,060,000	2,190	1,959
Laurentian Bank of Canada 1.15% 06-03-2024	Canada	Corporate - Non Convertible	1,257,000	1,257	1,248
Laurentian Bank of Canada 4.60% 09-02-2025	Canada	Corporate - Non Convertible	1,580,000	1,580	1,563
Liberty Utilities (Canada) LP 3.32% 02-14-2050 Callable 2049	Canada	Corporate - Non Convertible	780,000	780	575
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	668,000	672	591
Loblaw Cos Ltd. 5.34% 09-13-2052	Canada	Corporate - Non Convertible	810,000	810	844
Loblaw Cos Ltd. 5.12% 03-04-2054	Canada	Corporate - Non Convertible	1,550,000	1,550	1,565
Lower Mattagami Energy LP 3.42% 06-20-2024	Canada	Corporate - Non Convertible	1,800,000	1,892	1,793
Lower Mattagami Energy LP 2.43% 05-14-2031	Canada	Corporate - Non Convertible	1,180,000	1,180	1,046
Lower Mattagami Energy LP 4.85% 10-31-2033	Canada	Corporate - Non Convertible	710,000	710	730
Manulife Bank of Canada 1.54% 09-14-2026	Canada	Corporate - Non Convertible	1,780,000	1,780	1,658
Manulife Bank of Canada 2.86% 02-16-2027	Canada	Corporate - Non Convertible	2,060,000	2,060	1,967
Manulife Financial Corp. F/R 05-12-2030 Callable 2025	Canada	Corporate - Non Convertible	1,130,000	1,130	1,095
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	3,095,000	3,065	3,155
Manulife Financial Corp. F/R 02-23-2034	Canada	Corporate - Non Convertible	1,400,000	1,400	1,408
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	1,865,000	1,849	1,873
Metro Inc. 4.66% 02-07-2033	Canada	Corporate - Non Convertible	687,000	680	684
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 1,540,000	2,071	2,108
National Bank of Canada 2.58% 02-03-2025	Canada	Corporate - Non Convertible	3,808,000	3,811	3,729
National Bank of Canada 5.30% 11-03-2025	Canada	Corporate - Non Convertible	1,214,000	1,217	1,221
National Bank of Canada 1.53% 06-15-2026	Canada	Corporate - Non Convertible	1,034,000	994	969
National Bank of Canada F/R 08-18-2026 Callable 2025	Canada	Corporate - Non Convertible	1,390,000	1,390	1,329
National Bank of Canada 5.22% 06-14-2028	Canada	Corporate - Non Convertible	2,170,000	2,166	2,221
National Bank of Canada 5.02% 02-01-2029	Canada	Corporate - Non Convertible	2,230,000	2,255	2,269
National Bank of Canada F/R 08-16-2032	Canada	Corporate - Non Convertible	2,540,000	2,540	2,573
National Bank of Canada 5.28% 02-15-2034	Canada	Corporate - Non Convertible	750,000	750	756
NAV Canada 2.06% 05-29-2030	Canada	Corporate - Non Convertible	1,080,000	1,053	955
Nestlé Holdings Inc. 2.19% 01-26-2029	United States	Corporate - Non Convertible	1,330,000	1,330	1,217
NextEra Energy Capital Holdings Inc. 1.90% 06-15-2028	United States	Corporate - Non Convertible	USD 800,000	962	960
NextEra Energy Capital Holdings Inc. 2.25% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 2,495,000	3,374	2,883
NextEra Energy Capital Holdings Inc. 4.85% 04-30-2031	United States	Corporate - Non Convertible	1,730,000	1,726	1,740
North West Redwater Partnership Co. Ltd. 3.20% 04-24-2026	Canada	Corporate - Non Convertible	1,560,000	1,492	1,515
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2027	Canada	Corporate - Non Convertible	6,920,000	6,710	6,577
North West Redwater Partnership Co. Ltd. 2.80% 06-01-2031	Canada	Corporate - Non Convertible	5,020,000	4,889	4,467
North West Redwater Partnership 4.25% 06-01-2029 Callable Series F	Canada	Corporate - Non Convertible	840,000	838	833
North West Redwater Partnership 4.15% 06-01-2033	Canada	Corporate - Non Convertible	3,221,000	2,907	3,085
North West Redwater Partnership 3.65% 06-01-2035 Callable 2034	Canada	Corporate - Non Convertible	1,375,000	1,183	1,238
North West Redwater Partnership 3.70% 02-23-2043 Callable 2042	Canada	Corporate - Non Convertible	953,000	903	811
Nouvelle Autoroute 30 Financement Inc. 4.11% 03-31-2042	Canada	Corporate - Non Convertible	1,733,266	1,733	1,529
NXP BV 2.65% 02-15-2032	China	Corporate - Non Convertible	USD 536,000	654	603
OMERS Finance Trust 1.55% 04-21-2027	Canada	Provincial Governments	7,650,000	7,727	7,092
OMERS Finance Trust 2.60% 05-14-2029	Canada	Provincial Governments	1,516,000	1,514	1,417
Ontario Power Generation Inc. 2.89% 04-08-2025 Callable 2025	Canada	Corporate - Non Convertible	2,413,000	2,369	2,364
Ontario Power Generation Inc. 1.17% 04-22-2026 Callable 2026	Canada	Corporate - Non Convertible	807,000	719	752
Ontario Power Generation Inc. 2.98% 09-13-2029	Canada	Corporate - Non Convertible	2,578,000	2,570	2,410

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Ontario Power Generation Inc. 3.22% 04-08-2030 Callable 2030	Canada	Corporate - Non Convertible	2,395,000	2,240	2,246
Ontario Power Generation Inc. 4.92% 07-19-2032	Canada	Corporate - Non Convertible	590,000	590	604
Ontario Teachers' Finance Trust 1.10% 10-19-2027	Canada	Provincial Governments	1,110,000	1,107	1,003
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	1,280,000	1,276	1,305
OPB Finance Trust 2.98% 01-25-2027	Canada	Corporate - Non Convertible	1,973,000	1,976	1,904
PayPal Holdings Inc. 2.30% 06-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 949,000	1,283	1,111
Pembina Pipeline Corp. 5.72% 06-22-2026	Canada	Corporate - Non Convertible	1,021,000	1,021	1,021
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	Canada	Corporate - Non Convertible	4,581,000	4,822	4,472
Pembina Pipeline Corp. 5.21% 01-12-2034	Canada	Corporate - Non Convertible	1,150,000	1,149	1,153
Pembina Pipeline Corp. 4.81% 03-25-2044	Canada	Corporate - Non Convertible	1,866,000	2,003	1,691
Pembina Pipeline Corp. 4.74% 01-21-2047 Callable 2046 MTN	Canada	Corporate - Non Convertible	856,000	830	762
Pembina Pipeline Corp. 5.67% 01-12-2054	Canada	Corporate - Non Convertible	960,000	959	971
Pfizer Investment Enterprises Pte. Ltd. 4.65% 05-19-2030	United States	Corporate - Non Convertible	USD 4,359,000	5,866	5,846
Prime Structured Mortgage Trust 1.86% 11-15-2024	Canada	Corporate - Non Convertible	1,350,000	1,350	1,322
Prologis Inc. 4.70% 03-01-2029	United States	Corporate - Non Convertible	1,360,000	1,357	1,364
Prologis Inc. 5.25% 01-15-2031	United States	Corporate - Non Convertible	450,000	440	464
Province of Alberta 4.15% 06-01-2033	Canada	Provincial Governments	3,689,000	3,623	3,698
Province of Alberta 3.05% 12-01-2048	Canada	Provincial Governments	5,385,000	5,584	4,299
Province of Alberta 3.10% 06-01-2050	Canada	Provincial Governments	39,409,000	40,239	31,712
Province of Alberta 2.95% 06-01-2052	Canada	Provincial Governments	9,837,000	8,621	7,661
Province of British Columbia 4.15% 06-18-2034	Canada	Provincial Governments	12,433,000	12,371	12,408
Province of British Columbia 2.95% 06-18-2050	Canada	Provincial Governments	9,668,000	10,667	7,594
Province of Manitoba 3.20% 03-05-2050	Canada	Provincial Governments	9,115,000	9,733	7,355
Province of Manitoba 2.05% 09-05-2052	Canada	Provincial Governments	7,017,000	5,280	4,340
Province of Manitoba 3.80% 09-05-2053	Canada	Provincial Governments	2,929,000	2,719	2,631
Province of Ontario 1.55% 11-01-2029	Canada	Provincial Governments	2,233,000	2,227	1,977
Province of Ontario 4.05% 02-02-2032	Canada	Provincial Governments	10,230,000	10,217	10,268
Province of Ontario 4.10% 03-04-2033	Canada	Provincial Governments	4,885,000	4,867	4,891
Province of Ontario 3.65% 06-02-2033	Canada	Provincial Governments	101,363,000	95,383	97,857
Province of Ontario 4.15% 06-02-2034	Canada	Provincial Governments	18,795,000	18,759	18,789
Province of Ontario 4.15% 12-02-2054	Canada	Provincial Governments	28,202,000	27,740	27,739
Province of Quebec 3.65% 05-20-2032	Canada	Provincial Governments	2,520,000	2,520	2,459
Province of Quebec 3.90% 11-22-2032	Canada	Provincial Governments	1,990,000	1,960	1,971
Province of Quebec 3.60% 09-01-2033	Canada	Provincial Governments	32,960,000	31,915	31,634
Province of Quebec 4.40% 12-01-2055	Canada	Provincial Governments	43,291,000	44,684	44,330
Province of Saskatchewan 2.15% 06-02-2031	Canada	Provincial Governments	657,000	576	583
Province of Saskatchewan 3.10% 06-02-2050	Canada	Provincial Governments	7,447,000	7,467	5,986
Province of Saskatchewan 2.80% 12-02-2052	Canada	Provincial Governments	11,325,000	11,126	8,514
PSP Capital Inc. 0.90% 06-15-2026	Canada	Federal Government	3,400,000	3,397	3,164
PSP Capital Inc. 2.60% 03-01-2032	Canada	Federal Government	3,010,000	3,001	2,715
PSP Capital Inc. 4.15% 06-01-2033	Canada	Federal Government	267,000	269	267
Reliance LP 2.68% 12-01-2027	Canada	Corporate - Non Convertible	960,000	960	882
Reliance LP 2.67% 08-01-2028	Canada	Corporate - Non Convertible	1,250,000	1,250	1,128
Renesas Electronics Corp. 1.54% 11-26-2024	Japan	Corporate - Non Convertible	USD 1,010,000	1,273	1,329
RioCan Real Estate Investment Trust 5.61% 10-06-2027	Canada	Corporate - Non Convertible	610,000	610	618
RioCan Real Estate Investment Trust 2.83% 11-08-2028	Canada	Corporate - Non Convertible	2,509,000	2,252	2,266
RioCan Real Estate Investment Trust 5.96% 10-01-2029	Canada	Corporate - Non Convertible	829,000	829	856
Rogers Communications Inc. 3.10% 04-15-2025	Canada	Corporate - Non Convertible	4,061,000	3,886	3,977
Rogers Communications Inc. 5.70% 09-21-2028	Canada	Corporate - Non Convertible	2,340,000	2,337	2,431
Rogers Communications Inc. 3.75% 04-15-2029	Canada	Corporate - Non Convertible	3,971,000	3,914	3,799
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	1,866,000	1,786	1,662
Royal Bank of Canada 3.37% 09-29-2025	Canada	Corporate - Non Convertible	3,531,000	3,429	3,455
Royal Bank of Canada 5.34% 06-23-2026	Canada	Corporate - Non Convertible	1,490,000	1,490	1,509
Royal Bank of Canada 5.24% 11-02-2026	Canada	Corporate - Non Convertible	2,347,000	2,354	2,381
Royal Bank of Canada 2.33% 01-28-2027	Canada	Corporate - Non Convertible	2,798,000	2,519	2,635
Royal Bank of Canada 4.61% 07-26-2027	Canada	Corporate - Non Convertible	5,044,000	4,990	5,055
Royal Bank of Canada 4.64% 01-17-2028	Canada	Corporate - Non Convertible	2,540,000	2,540	2,551
Royal Bank of Canada 4.63% 05-01-2028	Canada	Corporate - Non Convertible	1,360,000	1,360	1,366
Royal Bank of Canada F/R 12-23-2029 Callable 2024	Canada	Corporate - Non Convertible	1,350,000	1,353	1,327
Royal Bank of Canada F/R 06-30-2030 Callable 2025	Canada	Corporate - Non Convertible	3,120,000	3,155	3,006
Royal Bank of Canada F/R 11-03-2031	Canada	Corporate - Non Convertible	2,473,000	2,400	2,307
Royal Bank of Canada F/R 02-01-2033	Canada	Corporate - Non Convertible	1,370,000	1,370	1,374

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Royal Bank of Canada F/R 04-03-2034	Canada	Corporate - Non Convertible	1,580,000	1,580	1,586
Sagen MI Canada Inc. 3.26% 03-05-2031	Canada	Corporate - Non Convertible	596,000	581	507
Sagen MI Canada Inc. F/R 03-24-2081	Canada	Corporate - Non Convertible	1,617,000	1,486	1,427
Saputo Inc. 2.88% 11-19-2024 Callable 2024	Canada	Corporate - Non Convertible	830,000	830	818
Saputo Inc. 5.49% 11-20-2030	Canada	Corporate - Non Convertible	1,280,000	1,281	1,327
Sea to Sky Highway Investment LP 2.63% 08-31-2030	Canada	Corporate - Non Convertible	2,337,500	2,262	2,095
Sienna Senior Living Inc. 3.11% 11-04-2024	Canada	Corporate - Non Convertible	620,000	620	609
Sienna Senior Living Inc. 3.45% 02-27-2026 Callable 2026	Canada	Corporate - Non Convertible	740,000	740	712
Sienna Senior Living Inc. 2.82% 03-31-2027	Canada	Corporate - Non Convertible	420,000	420	390
South Coast British Columbia Transport Authority 1.60% 07-03-2030	Canada	Municipal Governments	1,229,000	1,229	1,071
Sprint Spectrum Co. LLC 4.74% 03-20-2025 144A	United States	Corporate - Non Convertible	USD 285,000	369	384
Spy Hill Power LP 4.14% 03-31-2036	Canada	Corporate - Non Convertible	1,371,689	1,368	1,292
Sun Life Financial Inc. F/R 08-13-2029 Callable 2024	Canada	Corporate - Non Convertible	3,433,000	3,443	3,397
Sun Life Financial Inc. F/R 05-10-2032 Callable 2027	Canada	Corporate - Non Convertible	2,070,000	2,069	1,942
Sun Life Financial Inc. F/R 11-21-2033	Canada	Corporate - Non Convertible	1,817,000	1,817	1,672
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	2,632,000	2,618	2,633
Sun Life Financial Inc. F/R 07-04-2035	Canada	Corporate - Non Convertible	1,145,000	1,144	1,185
Sun Life Financial Inc. F/R 10-01-2035	Canada	Corporate - Non Convertible	2,247,000	2,173	1,903
Suncor Energy Inc. 5.40% 11-17-2026	Canada	Corporate - Non Convertible	1,780,000	1,778	1,808
Suncor Energy Inc. 3.95% 03-04-2051	Canada	Corporate - Non Convertible	1,390,000	1,368	1,129
Suzano Austria GmbH 2.50% 09-15-2028	Brazil	Corporate - Non Convertible	USD 1,380,000	1,680	1,649
TELUS Corp. 4.80% 12-15-2028	Canada	Corporate - Non Convertible	380,000	380	383
TELUS Corp. 3.30% 05-02-2029 Callable 2029	Canada	Corporate - Non Convertible	2,427,000	2,348	2,283
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	2,549,000	2,492	2,344
TELUS Corp. 4.95% 02-18-2031	Canada	Corporate - Non Convertible	740,000	738	746
TELUS Corp. 2.85% 11-13-2031	Canada	Corporate - Non Convertible	1,330,000	1,110	1,162
TELUS Corp. 4.95% 03-28-2033	Canada	Corporate - Non Convertible	670,000	669	669
TELUS Corp. 4.70% 03-06-2048 Callable 2047	Canada	Corporate - Non Convertible	1,653,000	1,342	1,491
Tencent Music Entertainment Group 2.00% 09-03-2030 Callable 2030	China	Corporate - Non Convertible	USD 480,000	629	534
Teranet Holdings LP 3.72% 02-23-2029	Canada	Corporate - Non Convertible	2,720,000	2,720	2,523
T-Mobile US Inc. 3.75% 04-15-2027 Class B	United States	Corporate - Non Convertible	USD 4,419,000	6,200	5,765
T-Mobile US Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 830,000	1,127	958
T-Mobile US Inc. 5.20% 01-15-2033	United States	Corporate - Non Convertible	USD 1,870,000	2,416	2,537
T-Mobile USA Inc. 4.95% 03-15-2028	United States	Corporate - Non Convertible	USD 663,000	890	897
T-Mobile USA Inc. 4.85% 01-15-2029	United States	Corporate - Non Convertible	USD 240,000	321	323
T-Mobile USA Inc. 5.15% 04-15-2034	United States	Corporate - Non Convertible	USD 320,000	427	432
TMX Group Ltd. 2.30% 12-11-2024 Callable 2024	Canada	Corporate - Non Convertible	4,760,000	4,938	4,695
TMX Group Ltd. 3.78% 06-05-2028 Callable 2028	Canada	Corporate - Non Convertible	1,040,000	1,044	1,015
TMX Group Ltd. 4.68% 08-16-2029	Canada	Corporate - Non Convertible	580,000	580	586
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	903,000	873	774
Toronto Hydro Corp. 4.61% 06-14-2033	Canada	Corporate - Non Convertible	1,534,000	1,532	1,555
Toronto Hydro Corp. 4.95% 10-13-2052	Canada	Corporate - Non Convertible	1,640,000	1,694	1,724
The Toronto-Dominion Bank 2.67% 09-09-2025	Canada	Corporate - Non Convertible	6,528,000	6,228	6,329
The Toronto-Dominion Bank 4.34% 01-27-2026	Canada	Corporate - Non Convertible	3,750,000	3,700	3,721
The Toronto-Dominion Bank 5.42% 07-10-2026	Canada	Corporate - Non Convertible	1,390,000	1,390	1,410
The Toronto-Dominion Bank 2.26% 01-07-2027	Canada	Corporate - Non Convertible	1,109,000	1,109	1,043
The Toronto-Dominion Bank 4.21% 06-01-2027	Canada	Corporate - Non Convertible	7,360,000	7,217	7,283
The Toronto-Dominion Bank 5.38% 10-21-2027	Canada	Corporate - Non Convertible	1,370,000	1,370	1,407
The Toronto-Dominion Bank 4.48% 01-18-2028	Canada	Corporate - Non Convertible	3,480,000	3,461	3,473
The Toronto-Dominion Bank 5.38% 07-01-2028	Canada	Mortgage Backed	3,176,651	3,375	3,228
The Toronto-Dominion Bank 5.49% 09-08-2028	Canada	Corporate - Non Convertible	2,120,000	2,120	2,201
The Toronto-Dominion Bank 4.68% 01-08-2029	Canada	Corporate - Non Convertible	1,570,000	1,570	1,580
The Toronto-Dominion Bank F/R 07-25-2029 Callable 2024	Canada	Corporate - Non Convertible	134,000	130	133
The Toronto-Dominion Bank F/R 04-22-2030 Callable 2025	Canada	Corporate - Non Convertible	5,865,000	5,856	5,737
The Toronto-Dominion Bank F/R 01-26-2032 Callable 2027	Canada	Corporate - Non Convertible	1,308,000	1,266	1,243
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	650,000	650	589
TransCanada PipeLines Ltd. 3.80% 04-05-2027 Callable 2027	Canada	Corporate - Non Convertible	7,179,000	7,605	7,006
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	2,230,000	2,229	2,288
TransCanada PipeLines Ltd. 4.33% 09-16-2047 Callable 2047	Canada	Corporate - Non Convertible	1,228,000	1,026	1,040
TransCanada Pipelines Ltd. 4.34% 10-15-2049 Callable 2049	Canada	Corporate - Non Convertible	1,857,000	1,571	1,562
TransCanada PipeLines Ltd. 5.92% 05-12-2052	Canada	Corporate - Non Convertible	395,000	420	418
TransCanada Trust F/R 05-18-2077 Callable 2027	Canada	Corporate - Non Convertible	7,033,000	6,788	6,599

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2024

	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Transcontinental Inc. 2.67% 02-03-2025	Canada	Corporate - Non Convertible	441,000	416	430
Transurban Finance Co. Pty. Ltd. 4.56% 11-14-2028 Callable 2028	Australia	Corporate - Non Convertible	2,700,000	2,746	2,650
Trillium Windpower LP 5.80% 02-15-2033	United States	Corporate - Non Convertible	1,162,094	1,164	1,170
United States Treasury 0.50% 04-15-2024 Inflation Indexed	United States	Foreign Governments	USD 24,453,000	39,352	40,537
United States Treasury 0.13% 02-15-2051 Inflation Indexed	United States	Foreign Governments	USD 5,992,000	6,335	5,765
United States Treasury 0.13% 02-15-2052 Inflation Indexed	United States	Foreign Governments	USD 9,911,000	13,032	8,774
United States Treasury 1.50% 02-15-2053 Inflation Indexed	United States	Foreign Governments	USD 11,808,000	15,504	14,518
Vancouver Airport Authority 1.76% 09-20-2030 Callable 2030	Canada	Corporate - Non Convertible	575,000	486	494
Ventas Canada Finance Ltd. 5.40% 04-21-2028	United States	Corporate - Non Convertible	1,500,000	1,500	1,525
Ventas Canada Finance Ltd. 5.10% 03-05-2029	United States	Corporate - Non Convertible	1,200,000	1,199	1,206
Ventas Realty LP 4.00% 03-01-2028 Callable 2027	United States	Corporate - Non Convertible	USD 1,330,000	1,692	1,720
Verizon Communications Inc. F/R 03-20-2026	United States	Corporate - Non Convertible	USD 492,000	616	670
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	2,796,000	2,679	2,576
The Walt Disney Co. 3.06% 03-30-2027	United States	Corporate - Non Convertible	2,115,000	2,239	2,033
Waste Management of Canada Corp. 2.60% 09-23-2026 Callable 2026	Canada	Corporate - Non Convertible	2,196,000	2,191	2,093
Wells Fargo & Co. 2.57% 05-01-2026 Callable 2025	United States	Corporate - Non Convertible	3,230,000	3,288	3,141
Wells Fargo & Co. 2.98% 05-19-2026	United States	Corporate - Non Convertible	5,645,000	5,847	5,430
Welltower Inc. 2.95% 01-15-2027 Callable 2026	United States	Corporate - Non Convertible	733,000	667	684
Welltower Inc. 4.25% 04-15-2028 Callable 2028	United States	Corporate - Non Convertible	USD 1,207,000	1,571	1,587
Welltower Inc. 4.13% 03-15-2029 Callable 2028	United States	Corporate - Non Convertible	USD 1,470,000	1,942	1,907
WSP Global Inc. 2.41% 04-19-2028	Canada	Corporate - Non Convertible	2,445,000	2,464	2,244
Zoetis Inc. 2.00% 05-15-2030	United States	Corporate - Non Convertible	USD 1,640,000	1,802	1,874
Total bonds				1,327,878	1,283,674
OPTIONS					
Options purchased (see schedule of options purchased)				548	78
Total options				548	78
EXCHANGE-TRADED FUNDS/NOTES					
¹ Mackenzie Canadian Aggregate Bond Index ETF	Canada	Exchange-Traded Funds/Notes	406,000	37,031	37,121
¹ Mackenzie Canadian All Corporate Bond Index ETF	Canada	Exchange-Traded Funds/Notes	161,106	14,239	14,922
¹ Mackenzie Canadian Government Long Bond Index ETF	Canada	Exchange-Traded Funds/Notes	108,470	10,871	11,139
¹ Mackenzie Canadian Ultra Short Bond Index ETF	Canada	Exchange-Traded Funds/Notes	43,360	2,169	2,180
¹ Mackenzie Global Sustainable Bond ETF	Canada	Exchange-Traded Funds/Notes	586,000	11,797	10,278
Total exchange-traded funds/notes				76,107	75,640
SHORT-TERM NOTES					
Government of Canada 4.95% 06-06-2024	Canada	Federal Government	65,779,000	64,925	65,198
Royal Bank of Canada 4.95% 04-01-2024	Canada	Corporate	7,784,000	7,784	7,788
Total short-term notes				72,709	72,986
Transaction costs				(13)	-
Total investments				1,477,229	1,432,378
Derivative instruments (see schedule of derivative instruments)					(1,062)
Cash and cash equivalents					13,572
Other assets less liabilities					18,443
Net assets attributable to securityholders					1,463,331

¹ This exchange-traded fund is managed by Mackenzie.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SUMMARY OF INVESTMENT PORTFOLIO

MARCH 31, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	101.0
<i>Bonds</i>	92.8
<i>Long bond futures</i>	8.2
<i>Short bond futures</i>	–
Other assets (liabilities)	1.3
Purchased swap options	–
Cash and cash equivalents	(2.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	86.4
United States	11.8
Other assets (liabilities)	1.3
United Kingdom	1.1
Australia	0.3
Mexico	0.3
Ireland	0.3
Chile	0.2
Brazil	0.1
Other	0.1
Germany	0.1
Japan	0.1
China	0.1
Colombia	0.1
Cash and cash equivalents	(2.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	52.0
Provincial bonds	24.2
Federal bonds	19.1
Foreign government bonds	4.8
Other assets (liabilities)	1.3
Mortgage backed	0.7
Municipal bonds	0.2
Cash and cash equivalents	(2.3)

MARCH 31, 2023

PORTFOLIO ALLOCATION	% OF NAV
Bonds	92.8
<i>Bonds</i>	92.9
<i>Short bond futures</i>	(0.1)
Exchange-traded funds/notes	4.8
Other assets (liabilities)	1.4
Cash and short-term investments	1.0

REGIONAL ALLOCATION	% OF NAV
Canada	87.9
United States	7.3
Other assets (liabilities)	1.4
Cash and short-term investments	1.0
United Kingdom	1.0
Australia	0.4
Mexico	0.3
Japan	0.2
China	0.2
Chile	0.2
Germany	0.1
Brazil	0.1
Other	(0.1)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	47.1
Provincial bonds	22.5
Federal bonds	22.3
Exchange-traded funds/notes	4.8
Other assets (liabilities)	1.4
Cash and short-term investments	1.0
Foreign government bonds	0.4
Mortgage backed	0.4
Municipal bonds	0.2
Other	(0.1)

As at March 31, 2024, the effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF OPTIONS PURCHASED

as at March 31, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Markit North American Investment Grade CDX Index	116,101,000	Put	Apr. 17, 2024	USD 57.50	70	5
Interest rate swaps CORRA	19,249,000	Call	Apr. 30, 2024	CAD 3.08	70	3
Markit North American Investment Grade CDX Index	149,970,000	Put	May 15, 2024	USD 80.00	141	5
Cap Spread Index SOFR	74,569,000	Call	May 25, 2024	USD 0.30	108	1
Markit North American Investment Grade CDX Index	135,303,000	Put	Jun. 20, 2024	USD 80.00	87	27
Interest rate swaps CORRA	12,714,000	Call	Jul. 31, 2024	CAD 3.00	72	37
Total options					548	78

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at March 31, 2024

Schedule of Futures Contracts

Type of Contract	Number of Contracts	Expiration Date	Average Rate of Contracts (\$)	Notional Value* (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
10 Year Japanese Government Bond Futures June 2024	(81)	Jun. 13, 2024	145.78 JPY	(105,714)	–	(62)
Ultra United States Treasury Bond Futures June 2024	(285)	Jun. 18, 2024	128.58 USD	(49,790)	–	(166)
10 Year Canadian Government Bond Futures June 2024	991	Jun. 19, 2024	120.04 CAD	119,257	156	–
Total futures contracts				(36,247)	156	(228)

* Notional value represents the exposure to the underlying instruments as at March 31, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	1,450 CAD	(1,089) USD	Apr. 12, 2024	(1,450)	(1,475)	–	(25)
A	6,336 CAD	(4,760) USD	Apr. 12, 2024	(6,336)	(6,446)	–	(110)
A	3,630 CAD	(2,734) USD	Apr. 12, 2024	(3,630)	(3,702)	–	(72)
A	2,799 CAD	(2,070) USD	Apr. 12, 2024	(2,799)	(2,803)	–	(4)
A	12,938 CAD	(9,701) USD	Apr. 19, 2024	(12,938)	(13,138)	–	(200)
A	7,453 CAD	(5,540) USD	Apr. 19, 2024	(7,453)	(7,502)	–	(49)
A	11,216 CAD	(8,333) USD	Apr. 19, 2024	(11,216)	(11,285)	–	(69)
A	4,394 CAD	(3,270) USD	Apr. 19, 2024	(4,394)	(4,428)	–	(34)
A	55 CAD	(41) USD	Apr. 19, 2024	(55)	(55)	–	–
A	7,090 CAD	(5,260) USD	Apr. 26, 2024	(7,090)	(7,123)	–	(33)
A	1,047 CAD	(775) USD	Apr. 26, 2024	(1,047)	(1,050)	–	(3)
A	21,692 CAD	(16,100) USD	Apr. 26, 2024	(21,692)	(21,803)	–	(111)
A	2,207 CAD	(1,639) USD	Apr. 26, 2024	(2,207)	(2,219)	–	(12)
A	22,373 CAD	(16,661) USD	May 3, 2024	(22,373)	(22,561)	–	(188)
A	2,919 CAD	(2,172) USD	May 10, 2024	(2,919)	(2,940)	–	(21)
A	21,558 CAD	(15,942) USD	May 10, 2024	(21,558)	(21,585)	–	(27)
A	8,097 CAD	(5,988) USD	May 10, 2024	(8,097)	(8,107)	–	(10)
A	10,890 CAD	(8,060) USD	May 17, 2024	(10,890)	(10,912)	–	(22)
Total forward currency contracts						–	(990)

Total Derivative assets

156

Total Derivative liabilities

(1,218)

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the periods ended or as at March 31, 2024 and 2023, as applicable. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These audited annual financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"). A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on June 4, 2024.

3. Material Accounting Policies

The Fund adopted Disclosure of Accounting Policies Amendments to IAS 1 and IFRS Practice Statements 2 from April 1, 2023. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in the financial statements. The amendments require the disclosure of 'material' rather than 'significant' accounting policies. The amendments also provide guidance on the application of materiality to disclosure of accounting policies. The Manager reviewed the accounting policies and made updates to the information disclosed in certain instances in line with the amendments.

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at March 31, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(c) Income recognition (cont'd)

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee (IRC), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Operating Expenses (cont'd)

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at March 31, 2024 and 2023 and securities issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at March 31, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a))

(a) Fund Formation and Series Information

Date of Formation: January 12, 1989

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A securities are offered to retail investors investing a minimum of \$500 under the redemption charge and low-load purchase options.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series CL securities are offered exclusively to mutual funds and segregated funds managed by The Canada Life Assurance Company and its subsidiaries.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500; they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series I securities are offered to retail investors investing a minimum of \$500 in a qualified group plan with a minimum of \$10,000,000 in assets.

Series IG securities are offered exclusively to mutual funds managed by I.G. Investment Management, Ltd.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series SC securities are offered to retail investors investing a minimum of \$500 under the sales charge purchase option.

Series B and Series C securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series J, Series M, Series PWT8, Series U, B-Series and Advisor Series securities are no longer available for sale.

Series G and Investor Series securities are no longer available for sale, except for additional purchases by investors who have held these securities since December 11, 2017.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(c) Securities Lending

	March 31, 2024		March 31, 2023	
	(\$)		(\$)	
Value of securities loaned	81,237		153,190	
Value of collateral received	85,402		161,218	
	March 31, 2024		March 31, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	201	100.0	200	100.0
Tax withheld	(2)	(1.0)	(1)	(0.5)
	199	99.0	199	99.5
Payments to securities lending agent	(35)	(17.4)	(36)	(18.0)
Securities lending income	164	81.6	163	81.5

(d) Commissions

For the periods ended March 31, 2024, and 2023, commissions paid by the Fund did not generate any third-party services that were provided or paid for by brokers.

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks income and capital growth by investing mainly in Canadian government fixed income securities and high-quality, or investment grade, corporate fixed income securities and asset-backed securities. The Fund may hold up to 30% of its assets in foreign investments.

ii. Currency risk

The tables below summarize the Fund's exposure to currency risk.

Currency	March 31, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	135,696	14,923	(149,300)	1,319				
JPY	–	(264)	(62)	(326)				
Total	135,696	14,659	(149,362)	993				
% of Net Assets	9.3	1.0	(10.2)	0.1				
Total currency rate sensitivity					(84)	–	84	–

Currency	March 31, 2023				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
EUR	–	299	776	1,075				
JPY	–	2,972	(2,484)	488				
USD	85,589	16,002	(97,506)	4,085				
Total	85,589	19,273	(99,214)	5,648				
% of Net Assets	5.7	1.3	(6.6)	0.4				
Total currency rate sensitivity					(282)	–	282	–

* Includes both monetary and non-monetary financial instruments

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The tables below summarize the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

March 31, 2024	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	81,861	(36,247)				
1-5 years	369,937	–				
5-10 years	402,760	–				
Greater than 10 years	429,116	–				
Total	1,283,674	(36,247)				
Total sensitivity to interest rate changes			(101,672)	(6.9)	101,672	6.9

March 31, 2023	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	34,777	(293,472)				
1-5 years	410,274	–				
5-10 years	551,247	–				
Greater than 10 years	340,192	–				
Total	1,336,490	(293,472)				
Total sensitivity to interest rate changes			(86,685)	(5.7)	86,685	5.7

iv. Other price risk

As at March 31, 2024 and 2023, the Fund did not have a significant exposure to other price risk.

v. Credit risk

The Fund's greatest concentration of credit risk is in debt securities, such as bonds. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer. The maximum exposure to any one debt issuer as at March 31, 2024, was 11.0% of the net assets of the Fund (2023 – 19.3%).

As at March 31, 2024 and 2023, debt securities by credit rating are as follows:

Bond Rating*	March 31, 2024	March 31, 2023
	% of Net Assets	% of Net Assets
AAA	10.7	22.8
AA	17.0	11.8
A	28.7	27.5
BBB	22.3	21.2
Less than BBB	–	0.1
Unrated	9.0	9.5
Total	87.7	92.9

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	March 31, 2024				March 31, 2023			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	1,283,674	–	1,283,674	–	1,336,490	–	1,336,490
Options	–	78	–	78	–	–	–	–
Exchange-traded funds/notes	75,640	–	–	75,640	72,192	–	–	72,192
Derivative assets	156	–	–	156	776	1,063	–	1,839
Derivative liabilities	(228)	(990)	–	(1,218)	(2,484)	(891)	–	(3,375)
Short-term investments	–	72,986	–	72,986	–	64,955	–	64,955
Total	75,568	1,355,748	–	1,431,316	70,484	1,401,617	–	1,472,101

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the periods, there were no transfers between Level 1 and Level 2.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	March 31, 2024	March 31, 2023
	(\$)	(\$)
The Manager	14	25
Other funds managed by the Manager	672,501	669,442
Funds managed by affiliates of the Manager	531,078	570,461

(h) Offsetting of Financial Assets and Liabilities

The tables below present financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	March 31, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	156	(156)	–	–
Unrealized losses on derivative contracts	(995)	156	6,366	5,527
Liability for options written	–	–	–	–
Total	(839)	–	6,366	5,527

	March 31, 2023			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,240	(849)	–	391
Unrealized losses on derivative contracts	(2,739)	849	9,570	7,680
Liability for options written	–	–	–	–
Total	(1,499)	–	9,570	8,071

MACKENZIE CANADIAN BOND FUND

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a)) (cont'd)*

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at March 31, 2024 and 2023 are as follows:

March 31, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Canadian Aggregate Bond Index ETF	4.3	37,121
Mackenzie Canadian All Corporate Bond Index ETF	2.6	14,922
Mackenzie Canadian Government Long Bond Index ETF	16.9	11,139
Mackenzie Canadian Ultra Short Bond Index ETF	1.8	2,180
Mackenzie Global Sustainable Bond ETF	5.5	10,278

March 31, 2023	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Canadian Aggregate Bond Index ETF	4.3	37,400
Mackenzie Canadian All Corporate Bond Index ETF	3.1	14,733
Mackenzie Emerging Markets Local Currency Bond Index ETF	2.2	9,833
Mackenzie Global Sustainable Bond ETF	5.5	10,226