

MACKENZIE GLOBAL STRATEGIC INCOME FUND

Annual Management Report of Fund Performance

For the Year Ended March 31, 2024

This Annual Management Report of Fund Performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You may obtain a copy of the annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.



MACKENZIE
Investments

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Management Discussion of Fund Performance

June 4, 2024

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the year ended March 31, 2024 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investment Objective and Strategies

The Fund seeks long-term capital growth and income by investing primarily in fixed income and/or income-oriented equities anywhere in the world. Depending on economic conditions and relative valuations by the Fund's portfolio managers, the Fund will generally invest 30% to 70% of its assets in each of equity and fixed income securities, but may invest up to 100% of its assets in either asset class.

Risk

The risks of the Fund remain as discussed in the Fund's Simplified Prospectus.

The Fund is suitable for medium-term investors looking for a global balanced fund to hold as part of their portfolio, who can handle the volatility of stock and bond markets, and who have a low to medium tolerance for risk.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series A securities returned 9.3% (after deducting fees and expenses paid by the series). This compares with a return of 14.0% for a blended index composed of a 52.5% weighting in the Fund's broad-based index, the MSCI World (Net) Index (returned 25.2%), and a 47.5% weighting in the ICE BofA Global Broad Market (Hedged) Index (returned 2.5%). Since inception on June 17, 2023, the Fund's Series LB securities returned 9.2%, which compares with the blended index return of 11.9% for the same period. The MSCI World (Net) Index returned 20.4% and the ICE BofA Global Broad Market (Hedged) Index returned 3.0% since the inception of Series LB. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Global equities rose over the period as central banks slowed the pace of interest rate increases. Gains in the U.S. equity market came largely from a small number of mega-capitalization stocks. The global economy was resilient, and employment remained strong. Inflation slowed but remained slightly above central bank targets. After July 2023, the U.S. Federal Reserve kept the federal funds rate at a target

range of 5.25%–5.50%. Treasury yields reached peak levels and then fell in response to the policy shift. The Bank of Japan raised its policy rate for the first time in 17 years, but many central banks signalled potential rate cuts in 2024.

Within the MSCI World (Net) Index, Italy, Denmark and the United States were the strongest-performing markets in Canadian dollar terms, while Hong Kong, Portugal and Finland were the weakest. The information technology, communication services and financials sectors were the strongest performers, while utilities, consumer staples and real estate were the weakest.

The Fund underperformed the broad-based index because of its allocation to fixed income securities, which underperformed equities in the period. Given the Fund's mandate, the return of the blended index is a more meaningful comparison.

The Fund underperformed the blended index, with the equity portfolio underperforming the equity portion of the blended index.

Within the equity portion of the Fund, stock selection in the United States and Switzerland detracted from performance. In sector terms, an overweight position and stock selection in consumer staples detracted from performance, as did stock selection in financials and an underweight position and stock selection in information technology. Conversely, stock selection in Germany and Denmark contributed to performance, as did underweight exposure to the utilities sector.

Within the fixed income portion of the Fund, holdings in corporate bonds in the financial and real estate sectors detracted from performance, as did currency management. Conversely, overweight exposure to corporate bonds in the energy sector contributed to performance. The Fund held selected government bond futures to manage duration (sensitivity to interest rates), which also contributed to performance.

Over the period, neither portfolio activity nor market developments significantly changed the positioning of the Fund.

Net Assets

The Fund's net assets increased by 7.0% during the period to \$2.1 billion. This change was composed primarily of \$194.2 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of \$54.3 million due to net securityholder activity (including sales, redemptions and cash distributions). The securityholder activity includes an inflow of \$82.1 million relating to fund merger activity (see *Recent Developments*).

Fees and Expenses

The management expense ratio ("MER") for each series during the year ended March 31, 2024, was generally similar to the MER for the year ended March 31, 2023. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

The equity portfolio management team believes that in periods of elevated volatility, it is most important to focus on what can be controlled. In response to higher levels of inflation and market volatility, the team continued to identify holdings for the portfolio in a diversified collection of companies that have the ability to raise prices without reducing demand for their products and/or that have business models with a competitive advantage.

The fixed income portfolio management team believes that robust economic data and elevated inflation at period-end have diminished earlier market expectations for U.S. Federal Reserve policy easing, and the team has a neutral view on duration in the United States. Given weakening economic indicators and restrictive financial

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conditions, which may lead to more accommodative monetary policy, the team favours duration in Canada. In emerging markets, the team believes local currency bonds remain attractive for both high coupons and capital appreciation.

With the approval of the Mackenzie Funds' Independent Review Committee, Mackenzie Private Global Income Balanced Pool merged into the Fund on June 16, 2023. The Manager does not consider this merger to be a material change for the Fund's investors.

Related Party Transactions

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

Other Related Party Transactions

At March 31, 2024, the Fund held an investment of \$8.6 million (0.4% of the Fund's NAV) in Northleaf Private Credit II LP, a private fund managed by Northleaf Capital Partners, a company affiliated with the Manager. This represents US\$6.6 million as part of a total commitment to invest US\$8.1 million. In making the investment, the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

At March 31, 2024, the Fund held an investment of \$4.3 million (0.2% of the Fund's NAV) in Sagard Credit Partners II, LP, a private fund managed by Sagard Holdings Inc., a company affiliated with the Manager. This represents US\$2.9 million as part of a total commitment to invest US\$8.1 million. In making the investment, the Manager relied on a positive recommendation previously issued by the Mackenzie Funds' Independent Review Committee.

The Manager is wholly owned by IGM Financial Inc., which in turn is a subsidiary of Power Corp. of Canada. Companies related to Power Corp. of Canada are therefore considered affiliates of the Manager. At March 31, 2024, the Fund held the following investment(s) in companies affiliated with the Manager: \$5.4 million invested in securities issued by Pernod Ricard SA. The investment(s) represented 0.3% of the Fund's NAV. In making the investment(s), the Manager relied on the approval of the Mackenzie Funds' Independent Review Committee. The Independent Review Committee issued the approval on the basis that the investment(s) would be made in compliance with the Manager's policies. The Manager's policies are designed to ensure that any related party transaction (i) is made free from any influence by an entity related to the Manager and without taking into account any considerations relevant to an entity related to the Manager; (ii) represents the business judgment of the Manager, uninfluenced by considerations other than the best interests of the Fund; and (iii) achieves a fair and reasonable result for the Fund.

Investment funds managed by Mackenzie and its affiliates may invest in the Fund. All these investments are made on a prospectus-exempt basis in accordance with the investment objectives of those funds. At March 31, 2024, funds managed by Mackenzie owned less than 0.1% of the Fund's NAV, and funds managed by The Canada Life Assurance Company and Canada Life Investment Management Ltd. owned less than 0.1% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day. As a result of these investments, the Fund may be subject to large transaction risk as discussed in the Fund's Simplified Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions.

At March 31, 2024, Mackenzie had an investment of \$1.3 million in the Fund (0.1% of the Fund's NAV).

During the period, the Fund received \$0.2 million in income distributions from investments in exchange-traded funds ("ETFs") managed by Mackenzie to offset fees paid within those ETFs. There is no assurance that these distributions will continue in the future.

The Manager relied on an approval issued by the Mackenzie Funds' Independent Review Committee to proceed with the merger of Mackenzie Private Global Income Balanced Pool into the Fund on June 16, 2023.

Past Performance

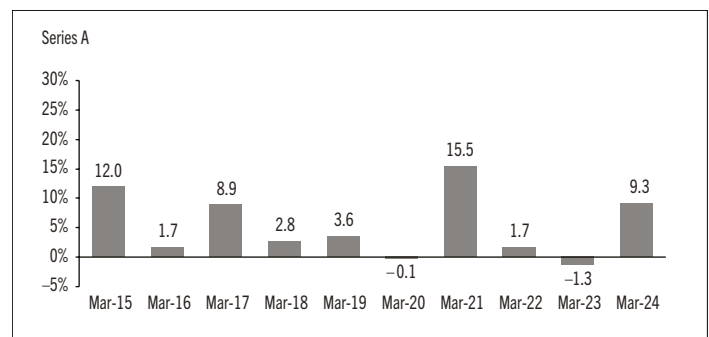
The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

On April 30, 2014, the Fund changed its mandate from investing in other mutual funds to investing directly in fixed income securities and income-oriented equities. The past performance before this date was achieved under the previous objective.

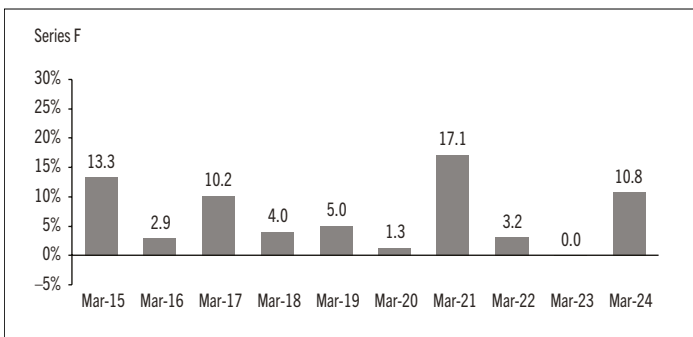
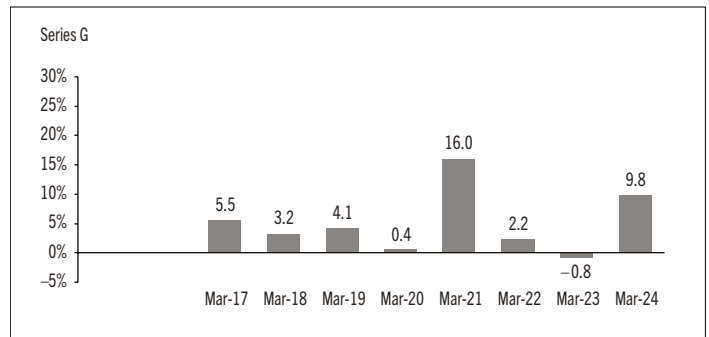
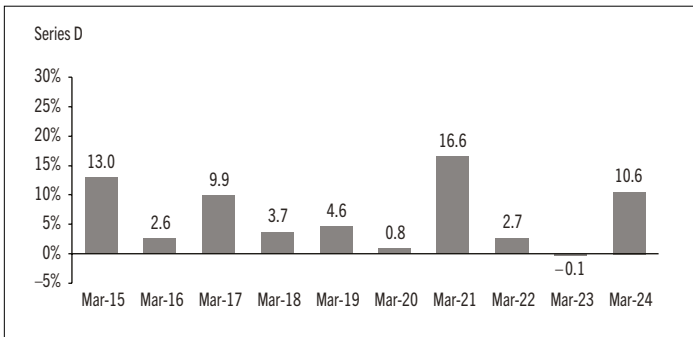
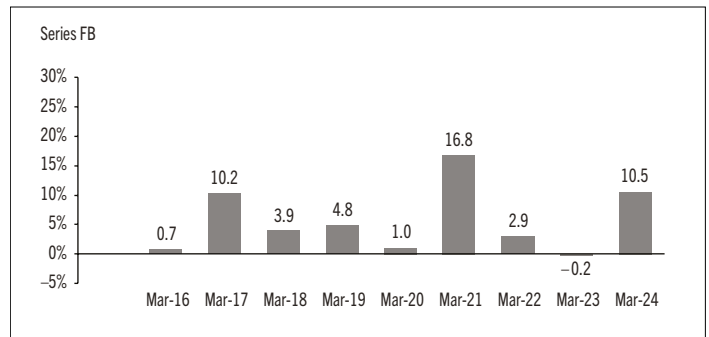
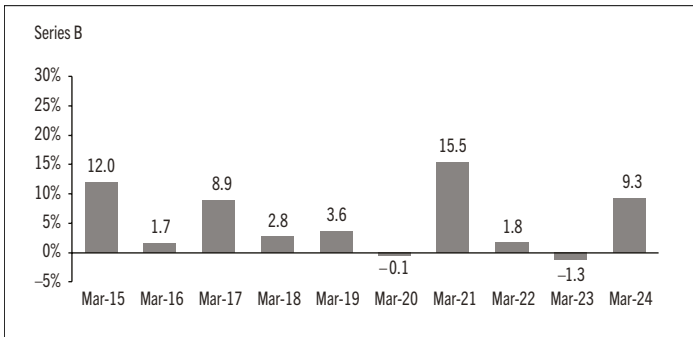
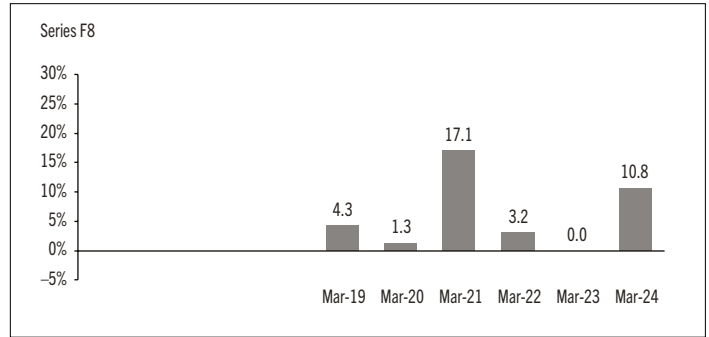
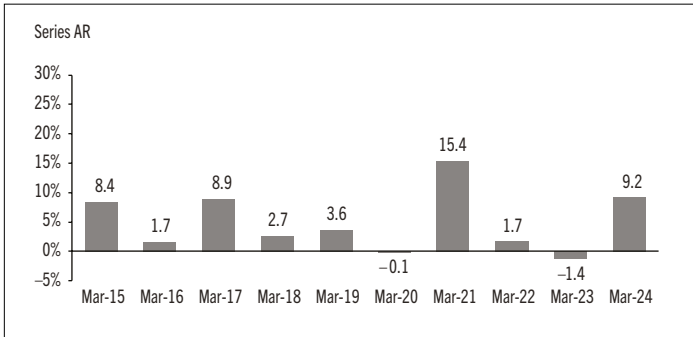
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



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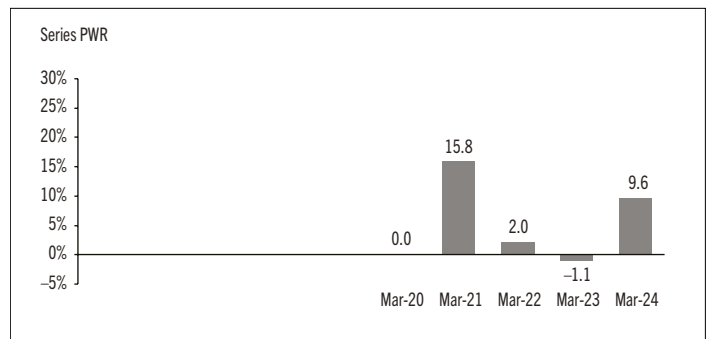
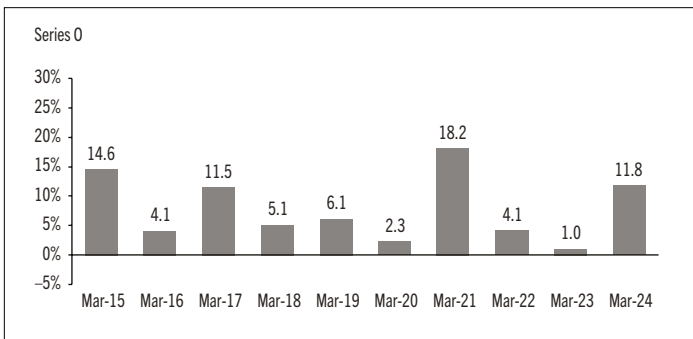
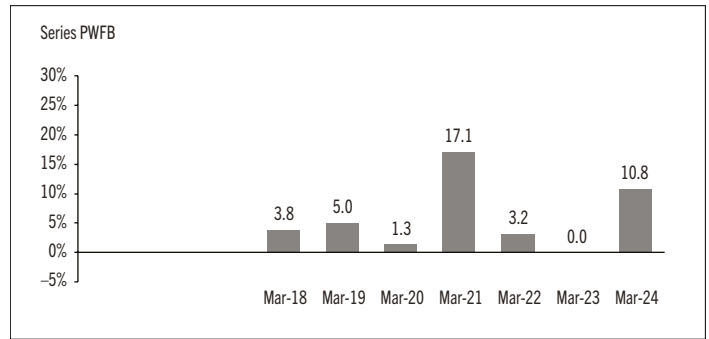
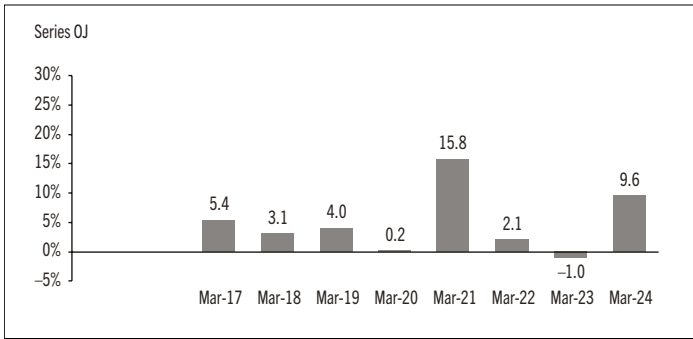
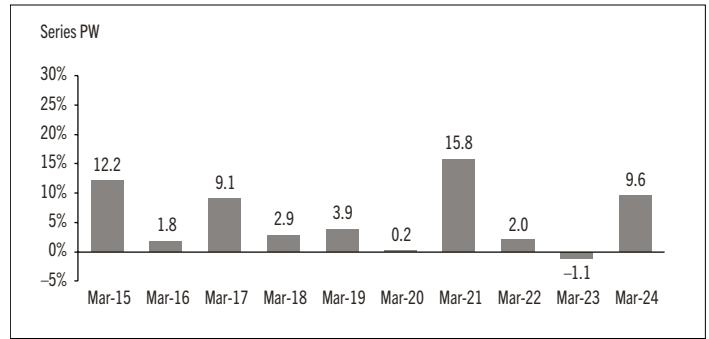
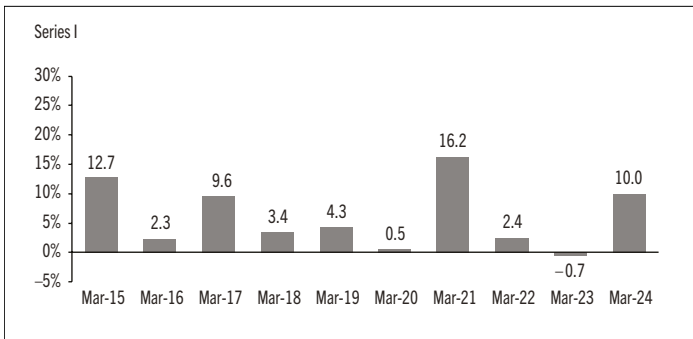
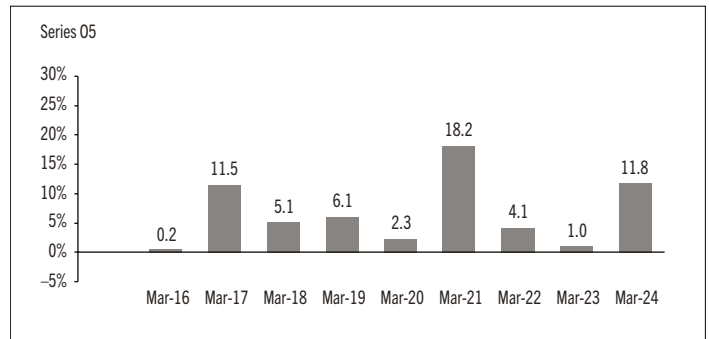
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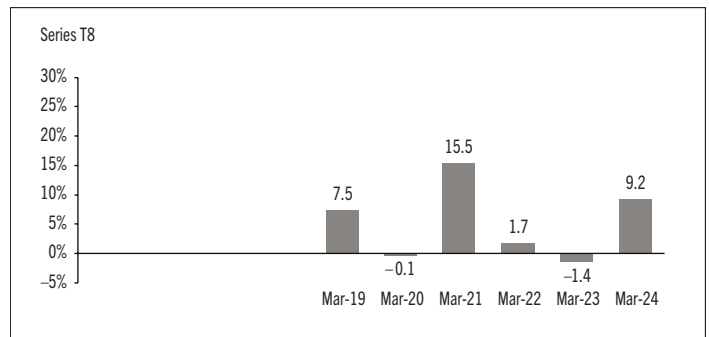
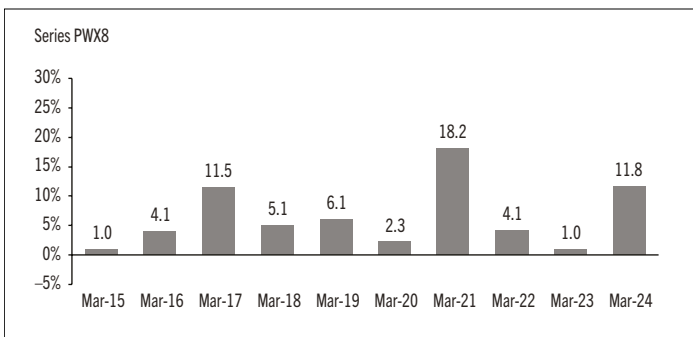
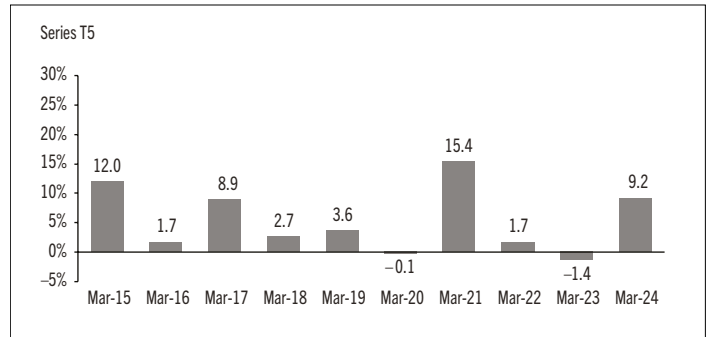
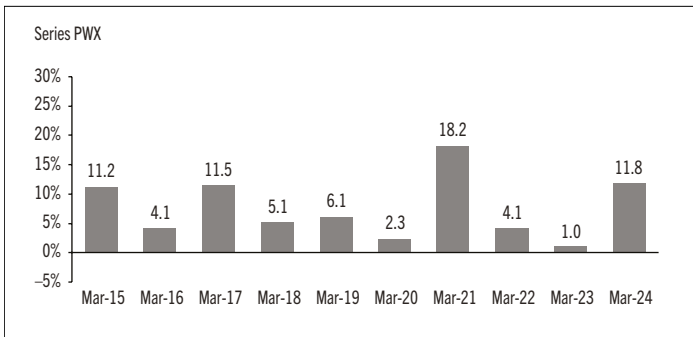
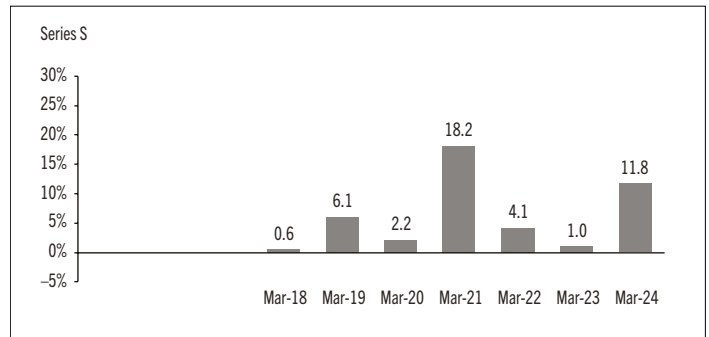
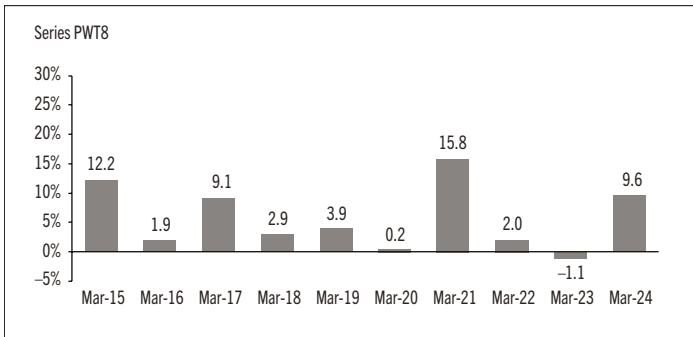
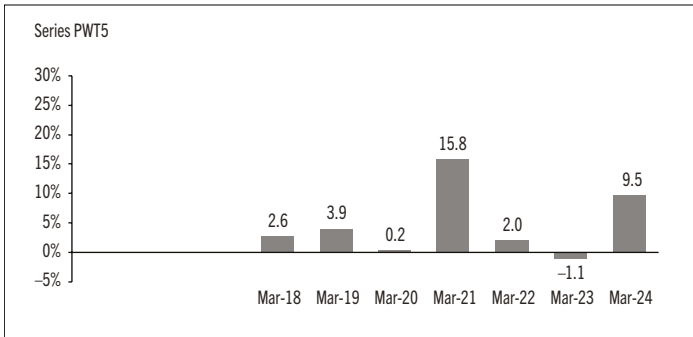
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Annual Compound Returns

The following table compares the historical annual compound total returns for each series of the Fund with the relevant index or indices shown below for each of the periods ended March 31, 2024. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in these performance figures.

All index returns are calculated in Canadian dollars on a total return basis, meaning that all dividend payments, interest income accruals and interest payments are reinvested.

Percentage Return: ¹	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception ²
Series A	9.3	3.1	4.8	5.3	n/a
Series AR	9.2	3.1	4.8	n/a	5.2
Series B	9.3	3.1	4.8	5.3	n/a
Series D	10.6	4.3	5.9	6.3	n/a
Series F	10.8	4.6	6.3	6.6	n/a
Series F8	10.8	4.6	6.3	n/a	6.1
Series FB	10.5	4.3	6.0	n/a	5.9
Series G	9.8	3.6	5.3	n/a	5.4
Series GF	n/a	n/a	n/a	n/a	10.3
Series GF8	n/a	n/a	n/a	n/a	10.3
Series GLF	n/a	n/a	n/a	n/a	10.2
Series GO	n/a	n/a	n/a	n/a	11.0
Series GPW	n/a	n/a	n/a	n/a	9.3
Series GPWFB	n/a	n/a	n/a	n/a	10.3
Series GPWT8	n/a	n/a	n/a	n/a	9.3
Series GPWX	n/a	n/a	n/a	n/a	11.0
Series GPWX8	n/a	n/a	n/a	n/a	11.0
Series GW	n/a	n/a	n/a	n/a	9.3
Series I	10.0	3.8	5.5	5.9	n/a
Series OJ	9.6	3.5	5.2	n/a	5.2
Series O	11.8	5.5	7.3	7.7	n/a
Series O5	11.8	5.5	7.3	n/a	7.2
Series PW	9.6	3.4	5.1	5.5	n/a
Series PWFB	10.8	4.6	6.3	n/a	5.7
Series PWR	9.6	3.4	n/a	n/a	5.1
Series PWT5	9.5	3.4	5.1	n/a	4.6
Series PWT8	9.6	3.4	5.1	5.5	n/a
Series PWX	11.8	5.5	7.3	n/a	7.6
Series PWX8	11.8	5.5	7.3	n/a	7.0
Series R	n/a	n/a	n/a	n/a	11.7
Series S	11.8	5.5	7.3	n/a	6.7
Series T5	9.2	3.1	4.8	5.3	n/a
Series T8	9.2	3.1	4.8	n/a	5.8
Series LB	n/a	n/a	n/a	n/a	9.2
Series LF	n/a	n/a	n/a	n/a	10.4
Series LW	n/a	n/a	n/a	n/a	9.2
Blended Index	14.0	4.7	6.5	7.0	Note 3
MSCI World (Net) Index*	25.2	11.3	12.4	11.6	Note 4
ICE BofA Global Broad Market (Hedged) Index	2.5	-2.4	0.0	1.8	Note 5

* Broad-based index

The blended index is composed of 52.5% MSCI World (Net) Index and 47.5% ICE BofA Global Broad Market (Hedged) Index.

The MSCI World (Net) Index represents large- and mid-cap equity performance across 23 developed markets. Net total returns are calculated after the deduction of withholding tax from the foreign income and dividends of its constituents.

The ICE BofA Global Broad Market (Hedged) Index tracks the performance of investment grade debt publicly issued in major domestic and eurobond markets, including sovereign, quasi-government, corporate, securitized and collateralized securities. Qualifying bonds must be rated "BBB" or higher and have a remaining term to maturity of at least one year. The foreign currency exposure is hedged to the Canadian dollar.

- (1) The percentage return differs for each series because the management fee rate and expenses differ for each series.
- (2) The return since inception for each series will differ when the inception date differs and is only provided when a series has been active for a period of less than 10 years.
- (3) The return of the blended index since inception for each applicable series is as follows: Series AR 6.9%, Series F8 6.4%, Series FB 6.3%, Series G 6.6%, Series GF 11.9%, Series GF8 11.9%, Series GLF 11.9%, Series GO 11.9%, Series GPW 11.9%, Series GPWFB 11.9%, Series GPWT8 11.9%, Series GPWX 11.9%, Series GPWX8 11.9%, Series GW 11.9%, Series OJ 6.6%, Series O5 6.5%, Series PWFB 6.4%, Series PWR 6.4%, Series PWT5 6.4%, Series PWX 7.0%, Series PWX8 6.2%, Series R 12.7%, Series S 6.2%, Series T8 7.3%, Series LB 11.9%, Series LF 11.9%, Series LW 11.9%.
- (4) The return of the MSCI World (Net) Index since inception for each applicable series is as follows: Series AR 11.8%, Series F8 11.4%, Series FB 11.0%, Series G 11.8%, Series GF 20.4%, Series GF8 20.4%, Series GLF 20.4%, Series GO 20.4%, Series GPW 20.4%, Series GPWFB 20.4%, Series GPWT8 20.4%, Series GPWX 20.4%, Series GPWX8 20.4%, Series GW 20.4%, Series OJ 11.8%, Series O5 11.3%, Series PWFB 11.3%, Series PWR 12.2%, Series PWT5 11.3%, Series PWX 11.8%, Series PWX8 10.7%, Series R 22.0%, Series S 11.2%, Series T8 13.2%, Series LB 20.4%, Series LF 20.4%, Series LW 20.4%.
- (5) The return of the ICE BofA Global Broad Market (Hedged) Index since inception for each applicable series is as follows: Series AR 1.4%, Series F8 0.7%, Series FB 1.1%, Series G 0.9%, Series GF 3.0%, Series GF8 3.0%, Series GLF 3.0%, Series GO 3.0%, Series GPW 3.0%, Series GPWFB 3.0%, Series GPWT8 3.0%, Series GPWX 3.0%, Series GPWX8 3.0%, Series GW 3.0%, Series OJ 0.9%, Series O5 1.1%, Series PWFB 0.8%, Series PWR 0.0%, Series PWT5 0.8%, Series PWX 1.6%, Series PWX8 1.1%, Series R 3.0%, Series S 0.6%, Series T8 0.8%, Series LB 3.0%, Series LF 3.0%, Series LW 3.0%.

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Summary of Investment Portfolio at March 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	55.7
Bonds	40.1
<i>Bonds</i>	36.2
<i>Long bond futures*</i>	3.9
<i>Short bond futures*</i>	–
Short-term investments	1.6
Exchange-traded funds/notes	1.1
Private funds	0.6
Other assets (liabilities)	0.5
Mutual funds	0.4
Purchased swap options**	–
Purchased currency options†	–

REGIONAL ALLOCATION	% OF NAV
United States	52.9
Canada	10.4
Germany	5.8
Other	5.3
United Kingdom	3.4
Mexico	3.2
France	3.1
Ireland	2.5
Japan	2.5
New Zealand	2.4
Brazil	2.3
Netherlands	2.1
Switzerland	1.5
Denmark	1.1
Taiwan	1.0
Other assets (liabilities)	0.5

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	20.2
Corporate bonds	15.5
Information technology	12.0
Financials	9.5
Health care	7.9
Industrials	6.0
Consumer staples	4.9
Consumer discretionary	4.7
Other	4.4
Energy	3.8
Materials	3.4
Communication services	2.5
Federal bonds	1.9
Foreign government short-term discount notes	1.6
Provincial bonds	1.2
Other assets (liabilities)	0.5

BONDS BY CREDIT RATING††	% OF NAV
AAA	6.2
AA	7.8
A	3.0
BBB	9.7
Less than BBB	6.0
Unrated	3.5

* Notional values represent 3.9% of NAV for long bond futures and –2.7% of NAV for short bond futures.

** Notional values represent 8.3% of NAV for purchased swap options.

† Notional values represent 5.2% of NAV for purchased currency options.

†† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

TOP 25 LONG POSITIONS

Issuer	% OF NAV
United States Treasury Bills 5.39% 08-08-2024	3.4
Microsoft Corp.	2.9
United States Treasury 3.50% 02-15-2033	2.6
SAP AG	1.8
Amazon.com Inc.	1.7
JPMorgan Chase & Co.	1.6
Broadcom Inc.	1.6
Government of New Zealand 3.50% 04-14-2033	1.5
Government of Canada 3.50% 03-01-2028	1.5
Alphabet Inc.	1.4
United States Treasury 0.13% 02-15-2052 Inflation Indexed	1.2
Apple Inc.	1.2
United States Treasury 0.13% 01-15-2032 Inflation Indexed	1.2
AbbVie Inc.	1.2
Meta Platforms Inc.	1.2
Cash and cash equivalents	1.1
Deutsche Boerse AG	1.1
Motorola Solutions Inc.	1.1
Government of Mexico 7.75% 11-23-2034	1.1
Novo Nordisk AS	1.1
Chevron Corp.	1.0
Philip Morris International Inc.	1.0
Shell PLC	1.0
Johnson & Johnson	1.0
CME Group Inc.	1.0

Top long positions as a percentage of total net asset value	36.5
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TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	–

Top short positions as a percentage of total net asset value	–
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The investments and percentages may have changed since March 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.15	14.11	14.98	13.86	14.58
Increase (decrease) from operations:					
Total revenue	0.45	0.45	0.43	0.34	0.44
Total expenses	(0.31)	(0.31)	(0.36)	(0.35)	(0.35)
Realized gains (losses) for the period	0.13	(0.26)	0.61	0.51	0.17
Unrealized gains (losses) for the period	0.87	(0.14)	(0.37)	1.58	(0.23)
Total increase (decrease) from operations²	1.14	(0.26)	0.31	2.08	0.03
Distributions:					
From net investment income (excluding Canadian dividends)	(0.12)	(0.13)	(0.10)	(0.08)	(0.06)
From Canadian dividends	(0.01)	(0.01)	(0.02)	(0.01)	(0.04)
From capital gains	–	–	(0.38)	(0.21)	–
Return of capital	(0.55)	(0.60)	(0.68)	(0.69)	(0.62)
Total annual distributions³	(0.68)	(0.74)	(1.18)	(0.99)	(0.72)
Net assets, end of period	13.64	13.15	14.11	14.98	13.86
Series AR	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.21	13.55	13.77	12.17	12.27
Increase (decrease) from operations:					
Total revenue	0.46	0.44	0.41	0.30	0.38
Total expenses	(0.32)	(0.31)	(0.34)	(0.32)	(0.31)
Realized gains (losses) for the period	0.19	(0.14)	0.50	0.43	0.08
Unrealized gains (losses) for the period	0.89	(0.14)	(0.34)	1.41	(0.20)
Total increase (decrease) from operations²	1.22	(0.15)	0.23	1.82	(0.05)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.11)	(0.14)	(0.10)	(0.07)	(0.06)
From Canadian dividends	(0.01)	(0.01)	(0.02)	(0.01)	(0.03)
From capital gains	–	–	(0.35)	(0.19)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.12)	(0.15)	(0.47)	(0.27)	(0.09)
Net assets, end of period	14.29	13.21	13.55	13.77	12.17

Series B	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	21.68	22.25	22.60	19.97	20.13
Increase (decrease) from operations:					
Total revenue	0.75	0.72	0.67	0.50	0.61
Total expenses	(0.51)	(0.48)	(0.55)	(0.52)	(0.49)
Realized gains (losses) for the period	0.21	(0.42)	0.99	0.90	0.34
Unrealized gains (losses) for the period	1.46	(0.23)	(0.56)	2.32	(0.33)
Total increase (decrease) from operations²	1.91	(0.41)	0.55	3.20	0.13
Distributions:					
From net investment income (excluding Canadian dividends)	(0.21)	(0.23)	(0.16)	(0.12)	(0.10)
From Canadian dividends	(0.02)	(0.03)	(0.03)	(0.02)	(0.05)
From capital gains	–	–	(0.59)	(0.31)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.23)	(0.26)	(0.78)	(0.45)	(0.15)
Net assets, end of period	23.45	21.68	22.25	22.60	19.97
Series D	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	14.35	15.22	16.03	14.69	15.33
Increase (decrease) from operations:					
Total revenue	0.49	0.48	0.47	0.36	0.46
Total expenses	(0.17)	(0.16)	(0.23)	(0.23)	(0.23)
Realized gains (losses) for the period	0.29	(0.15)	0.51	0.30	0.09
Unrealized gains (losses) for the period	0.96	(0.15)	(0.39)	1.66	(0.25)
Total increase (decrease) from operations²	1.57	0.02	0.36	2.09	0.07
Distributions:					
From net investment income (excluding Canadian dividends)	(0.29)	(0.27)	(0.17)	(0.10)	(0.15)
From Canadian dividends	(0.03)	(0.03)	(0.06)	(0.05)	(0.10)
From capital gains	–	–	(0.42)	(0.24)	–
Return of capital	(0.45)	(0.51)	(0.63)	(0.68)	(0.54)
Total annual distributions³	(0.77)	(0.81)	(1.28)	(1.07)	(0.79)
Net assets, end of period	15.04	14.35	15.22	16.03	14.69

- These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.
- Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series F	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.05	13.82	14.49	13.23	13.75
Increase (decrease) from operations:					
Total revenue	0.45	0.44	0.42	0.32	0.42
Total expenses	(0.13)	(0.13)	(0.15)	(0.14)	(0.14)
Realized gains (losses) for the period	0.17	(0.20)	0.48	0.37	0.03
Unrealized gains (losses) for the period	0.87	(0.14)	(0.36)	1.51	(0.22)
Total increase (decrease) from operations²	1.36	(0.03)	0.39	2.06	0.09
Distributions:					
From net investment income (excluding Canadian dividends)	(0.28)	(0.27)	(0.18)	(0.10)	(0.15)
From Canadian dividends	(0.03)	(0.03)	(0.07)	(0.07)	(0.12)
From capital gains	–	–	(0.39)	(0.21)	–
Return of capital	(0.39)	(0.44)	(0.52)	(0.59)	(0.44)
Total annual distributions³	(0.70)	(0.74)	(1.16)	(0.97)	(0.71)
Net assets, end of period	13.70	13.05	13.82	14.49	13.23
Series F8	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	12.15	13.33	14.42	13.58	14.53
Increase (decrease) from operations:					
Total revenue	0.41	0.42	0.41	0.33	0.43
Total expenses	(0.12)	(0.12)	(0.14)	(0.14)	(0.15)
Realized gains (losses) for the period	0.13	(0.22)	0.51	0.23	0.10
Unrealized gains (losses) for the period	0.80	(0.13)	(0.35)	1.52	(0.23)
Total increase (decrease) from operations²	1.22	(0.05)	0.43	1.94	0.15
Distributions:					
From net investment income (excluding Canadian dividends)	(0.26)	(0.26)	(0.18)	(0.10)	(0.16)
From Canadian dividends	(0.03)	(0.03)	(0.07)	(0.07)	(0.12)
From capital gains	–	–	(0.38)	(0.21)	–
Return of capital	(0.72)	(0.83)	(0.96)	(1.05)	(0.89)
Total annual distributions³	(1.01)	(1.12)	(1.59)	(1.43)	(1.17)
Net assets, end of period	12.37	12.15	13.33	14.42	13.58
Series FB	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	10.04	10.66	11.20	10.25	10.67
Increase (decrease) from operations:					
Total revenue	0.34	0.34	0.33	0.25	0.32
Total expenses	(0.12)	(0.12)	(0.14)	(0.14)	(0.14)
Realized gains (losses) for the period	0.13	(0.14)	0.45	0.38	0.10
Unrealized gains (losses) for the period	0.67	(0.11)	(0.28)	1.17	(0.17)
Total increase (decrease) from operations²	1.02	(0.03)	0.36	1.66	0.11
Distributions:					
From net investment income (excluding Canadian dividends)	(0.19)	(0.19)	(0.13)	(0.07)	(0.11)
From Canadian dividends	(0.02)	(0.02)	(0.05)	(0.04)	(0.08)
From capital gains	–	–	(0.30)	(0.16)	–
Return of capital	(0.33)	(0.36)	(0.42)	(0.47)	(0.36)
Total annual distributions³	(0.54)	(0.57)	(0.90)	(0.74)	(0.55)
Net assets, end of period	10.51	10.04	10.66	11.20	10.25

Series G	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	11.77	12.07	12.25	10.79	10.87
Increase (decrease) from operations:					
Total revenue	0.41	0.39	0.36	0.27	0.33
Total expenses	(0.22)	(0.21)	(0.24)	(0.22)	(0.21)
Realized gains (losses) for the period	0.09	(0.16)	0.46	0.41	0.11
Unrealized gains (losses) for the period	0.80	(0.12)	(0.31)	1.25	(0.18)
Total increase (decrease) from operations²	1.08	(0.10)	0.27	1.71	0.05
Distributions:					
From net investment income (excluding Canadian dividends)	(0.16)	(0.17)	(0.11)	(0.07)	(0.08)
From Canadian dividends	(0.02)	(0.02)	(0.03)	(0.02)	(0.05)
From capital gains	–	–	(0.33)	(0.17)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.18)	(0.19)	(0.47)	(0.26)	(0.13)
Net assets, end of period	12.73	11.77	12.07	12.25	10.79
Series GF	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.35	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.44	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.24)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.40)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.67)	n/a	n/a	n/a	n/a
Net assets, end of period	15.83	n/a	n/a	n/a	n/a
Series GF8	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.40	n/a	n/a	n/a	n/a
Total expenses	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.39	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.78	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.46	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.24)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.77)	n/a	n/a	n/a	n/a
Total annual distributions³	(1.04)	n/a	n/a	n/a	n/a
Net assets, end of period	15.43	n/a	n/a	n/a	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series GLF	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.42	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.51	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.24)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.40)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.67)	n/a	n/a	n/a	n/a
Net assets, end of period	15.82	n/a	n/a	n/a	n/a
Series GO	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	–	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.21	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.42	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.34)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.30)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.68)	n/a	n/a	n/a	n/a
Net assets, end of period	15.93	n/a	n/a	n/a	n/a
Series GPW	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.24)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.29	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.25	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.12)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.52)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.65)	n/a	n/a	n/a	n/a
Net assets, end of period	15.70	n/a	n/a	n/a	n/a

Series GPWFB	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.11)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.25	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.34	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.24)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.40)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.67)	n/a	n/a	n/a	n/a
Net assets, end of period	15.83	n/a	n/a	n/a	n/a
Series GPWT8	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.40	n/a	n/a	n/a	n/a
Total expenses	(0.25)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.24	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.78	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.17	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.11)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.90)	n/a	n/a	n/a	n/a
Total annual distributions³	(1.02)	n/a	n/a	n/a	n/a
Net assets, end of period	15.30	n/a	n/a	n/a	n/a
Series GPWX	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	–	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.31	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.52	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.34)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.30)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.68)	n/a	n/a	n/a	n/a
Net assets, end of period	15.93	n/a	n/a	n/a	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GPWX8					
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.40	n/a	n/a	n/a	n/a
Total expenses	–	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.41	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.60	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.33)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.04)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.68)	n/a	n/a	n/a	n/a
Total annual distributions³	(1.05)	n/a	n/a	n/a	n/a
Net assets, end of period	15.52	n/a	n/a	n/a	n/a
Series GW					
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.25)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.27	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.22	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.11)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.53)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.65)	n/a	n/a	n/a	n/a
Net assets, end of period	15.70	n/a	n/a	n/a	n/a
Series I					
Net assets, beginning of period	14.16	14.53	14.73	12.97	13.06
Increase (decrease) from operations:					
Total revenue	0.49	0.47	0.44	0.32	0.40
Total expenses	(0.25)	(0.23)	(0.26)	(0.25)	(0.24)
Realized gains (losses) for the period	0.19	(0.19)	0.54	0.50	0.13
Unrealized gains (losses) for the period	0.96	(0.15)	(0.37)	1.51	(0.21)
Total increase (decrease) from operations²	1.39	(0.10)	0.35	2.08	0.08
Distributions:					
From net investment income (excluding Canadian dividends)	(0.21)	(0.22)	(0.14)	(0.09)	(0.10)
From Canadian dividends	(0.02)	(0.03)	(0.05)	(0.03)	(0.07)
From capital gains	–	–	(0.39)	(0.21)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.23)	(0.25)	(0.58)	(0.33)	(0.17)
Net assets, end of period	15.32	14.16	14.53	14.73	12.97

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series OJ					
Net assets, beginning of period	11.80	12.11	12.29	10.84	10.92
Increase (decrease) from operations:					
Total revenue	0.41	0.39	0.36	0.27	0.33
Total expenses	(0.24)	(0.23)	(0.26)	(0.24)	(0.23)
Realized gains (losses) for the period	0.12	(0.20)	0.68	0.42	0.48
Unrealized gains (losses) for the period	0.80	(0.12)	(0.31)	1.26	(0.17)
Total increase (decrease) from operations²	1.09	(0.16)	0.47	1.71	0.41
Distributions:					
From net investment income (excluding Canadian dividends)	(0.15)	(0.16)	(0.10)	(0.07)	(0.07)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.02)	(0.04)
From capital gains	–	–	(0.32)	(0.17)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.16)	(0.18)	(0.45)	(0.26)	(0.11)
Net assets, end of period	12.77	11.80	12.11	12.29	10.84
Series O					
Net assets, beginning of period	14.63	15.37	15.97	14.46	14.90
Increase (decrease) from operations:					
Total revenue	0.50	0.49	0.47	0.36	0.45
Total expenses	(0.01)	–	(0.01)	–	(0.01)
Realized gains (losses) for the period	0.20	(0.20)	0.34	0.54	0.11
Unrealized gains (losses) for the period	0.98	(0.16)	(0.39)	1.66	(0.24)
Total increase (decrease) from operations²	1.67	0.13	0.41	2.56	0.31
Distributions:					
From net investment income (excluding Canadian dividends)	(0.44)	(0.40)	(0.26)	(0.11)	(0.24)
From Canadian dividends	(0.05)	(0.05)	(0.12)	(0.12)	(0.19)
From capital gains	–	–	(0.44)	(0.25)	–
Return of capital	(0.32)	(0.39)	(0.48)	(0.59)	(0.37)
Total annual distributions³	(0.81)	(0.84)	(1.30)	(1.07)	(0.80)
Net assets, end of period	15.48	14.63	15.37	15.97	14.46
Series O5					
Net assets, beginning of period	14.59	15.32	15.92	14.41	14.85
Increase (decrease) from operations:					
Total revenue	0.50	0.49	0.47	0.35	0.45
Total expenses	(0.01)	–	(0.01)	–	(0.01)
Realized gains (losses) for the period	0.90	(0.18)	0.57	0.53	0.13
Unrealized gains (losses) for the period	0.98	(0.16)	(0.39)	1.66	(0.24)
Total increase (decrease) from operations²	2.37	0.15	0.64	2.54	0.33
Distributions:					
From net investment income (excluding Canadian dividends)	(0.44)	(0.40)	(0.26)	(0.11)	(0.25)
From Canadian dividends	(0.05)	(0.05)	(0.12)	(0.12)	(0.18)
From capital gains	–	–	(0.45)	(0.25)	–
Return of capital	(0.32)	(0.38)	(0.47)	(0.59)	(0.37)
Total annual distributions³	(0.81)	(0.83)	(1.30)	(1.07)	(0.80)
Net assets, end of period	15.43	14.59	15.32	15.92	14.41

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series PW	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	11.20	11.99	12.70	11.72	12.29
Increase (decrease) from operations:					
Total revenue	0.38	0.38	0.37	0.28	0.37
Total expenses	(0.23)	(0.23)	(0.27)	(0.26)	(0.26)
Realized gains (losses) for the period	0.14	(0.18)	0.41	0.31	0.01
Unrealized gains (losses) for the period	0.74	(0.12)	(0.31)	1.33	(0.20)
Total increase (decrease) from operations²	1.03	(0.15)	0.20	1.66	(0.08)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.13)	(0.14)	(0.10)	(0.07)	(0.07)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.02)	(0.05)
From capital gains	–	–	(0.32)	(0.17)	–
Return of capital	(0.44)	(0.47)	(0.55)	(0.58)	(0.50)
Total annual distributions³	(0.58)	(0.63)	(1.00)	(0.84)	(0.62)
Net assets, end of period	11.65	11.20	11.99	12.70	11.72
Series PWFB	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	9.40	9.96	10.45	9.54	9.91
Increase (decrease) from operations:					
Total revenue	0.32	0.32	0.30	0.23	0.30
Total expenses	(0.09)	(0.09)	(0.11)	(0.10)	(0.10)
Realized gains (losses) for the period	0.08	(0.10)	0.31	0.19	(0.05)
Unrealized gains (losses) for the period	0.63	(0.10)	(0.26)	1.08	(0.16)
Total increase (decrease) from operations²	0.94	0.03	0.24	1.40	(0.01)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.20)	(0.19)	(0.13)	(0.07)	(0.12)
From Canadian dividends	(0.02)	(0.02)	(0.05)	(0.05)	(0.08)
From capital gains	–	–	(0.28)	(0.15)	–
Return of capital	(0.29)	(0.32)	(0.38)	(0.43)	(0.32)
Total annual distributions³	(0.51)	(0.53)	(0.84)	(0.70)	(0.52)
Net assets, end of period	9.87	9.40	9.96	10.45	9.54
Series PWR	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	10.78	11.06	11.23	9.90	10.00
Increase (decrease) from operations:					
Total revenue	0.37	0.36	0.33	0.24	0.31
Total expenses	(0.23)	(0.22)	(0.24)	(0.23)	(0.22)
Realized gains (losses) for the period	0.21	(0.04)	0.27	0.18	(0.30)
Unrealized gains (losses) for the period	0.73	(0.11)	(0.28)	1.14	(0.16)
Total increase (decrease) from operations²	1.08	(0.01)	0.08	1.33	(0.37)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.13)	(0.14)	(0.09)	(0.06)	(0.06)
From Canadian dividends	(0.01)	(0.02)	(0.02)	(0.02)	(0.04)
From capital gains	–	–	(0.30)	(0.15)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.14)	(0.16)	(0.41)	(0.23)	(0.10)
Net assets, end of period	11.66	10.78	11.06	11.23	9.90

Series PWT5	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	13.05	13.97	14.80	13.66	14.33
Increase (decrease) from operations:					
Total revenue	0.44	0.44	0.43	0.33	0.43
Total expenses	(0.27)	(0.27)	(0.32)	(0.31)	(0.31)
Realized gains (losses) for the period	0.15	(0.17)	0.53	0.46	0.07
Unrealized gains (losses) for the period	0.87	(0.14)	(0.36)	1.55	(0.23)
Total increase (decrease) from operations²	1.19	(0.14)	0.28	2.03	(0.04)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.15)	(0.16)	(0.12)	(0.09)	(0.09)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.02)	(0.05)
From capital gains	–	–	(0.38)	(0.20)	–
Return of capital	(0.52)	(0.55)	(0.64)	(0.67)	(0.58)
Total annual distributions³	(0.68)	(0.73)	(1.17)	(0.98)	(0.72)
Net assets, end of period	13.57	13.05	13.97	14.80	13.66
Series PWT8	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	10.63	11.78	12.88	12.26	13.25
Increase (decrease) from operations:					
Total revenue	0.36	0.37	0.37	0.29	0.39
Total expenses	(0.22)	(0.22)	(0.27)	(0.27)	(0.27)
Realized gains (losses) for the period	0.10	(0.19)	0.43	0.29	0.04
Unrealized gains (losses) for the period	0.69	(0.12)	(0.31)	1.37	(0.21)
Total increase (decrease) from operations²	0.93	(0.16)	0.22	1.68	(0.05)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.12)	(0.13)	(0.10)	(0.08)	(0.09)
From Canadian dividends	(0.01)	(0.02)	(0.03)	(0.02)	(0.05)
From capital gains	–	–	(0.32)	(0.18)	–
Return of capital	(0.74)	(0.83)	(0.95)	(1.00)	(0.91)
Total annual distributions³	(0.87)	(0.98)	(1.40)	(1.28)	(1.05)
Net assets, end of period	10.72	10.63	11.78	12.88	12.26
Series PWX	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.53	16.31	16.95	15.34	15.81
Increase (decrease) from operations:					
Total revenue	0.53	0.52	0.50	0.38	0.48
Total expenses	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Realized gains (losses) for the period	0.15	(1.12)	0.63	0.42	0.09
Unrealized gains (losses) for the period	1.04	(0.16)	(0.42)	1.76	(0.25)
Total increase (decrease) from operations²	1.71	(0.77)	0.70	2.55	0.31
Distributions:					
From net investment income (excluding Canadian dividends)	(0.47)	(0.43)	(0.28)	(0.12)	(0.25)
From Canadian dividends	(0.05)	(0.06)	(0.13)	(0.13)	(0.20)
From capital gains	–	–	(0.47)	(0.26)	–
Return of capital	(0.34)	(0.40)	(0.50)	(0.63)	(0.40)
Total annual distributions³	(0.86)	(0.89)	(1.38)	(1.14)	(0.85)
Net assets, end of period	16.43	15.53	16.31	16.95	15.34

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWX8					
Net assets, beginning of period	11.60	12.61	13.53	12.63	13.40
Increase (decrease) from operations:					
Total revenue	0.39	0.40	0.39	0.31	0.40
Total expenses	–	–	(0.01)	–	(0.01)
Realized gains (losses) for the period	(0.01)	(0.30)	0.51	0.49	0.16
Unrealized gains (losses) for the period	0.77	(0.13)	(0.33)	1.43	(0.21)
Total increase (decrease) from operations²	1.15	(0.03)	0.56	2.23	0.34
Distributions:					
From net investment income (excluding Canadian dividends)	(0.35)	(0.33)	(0.22)	(0.11)	(0.22)
From Canadian dividends	(0.04)	(0.04)	(0.10)	(0.10)	(0.16)
From capital gains	–	–	(0.37)	(0.20)	–
Return of capital	(0.60)	(0.70)	(0.82)	(0.93)	(0.73)
Total annual distributions³	(0.99)	(1.07)	(1.51)	(1.34)	(1.11)
Net assets, end of period	11.91	11.60	12.61	13.53	12.63
Series R					
Net assets, beginning of period	10.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.32	n/a	n/a	n/a	n/a
Total expenses	–	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	3.19	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.62	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	4.13	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.26)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	–	n/a	n/a	n/a	n/a
Total annual distributions³	(0.29)	n/a	n/a	n/a	n/a
Net assets, end of period	10.86	n/a	n/a	n/a	n/a
Series S					
Net assets, beginning of period	11.17	11.45	11.56	10.09	10.14
Increase (decrease) from operations:					
Total revenue	0.39	0.37	0.34	0.25	0.31
Total expenses	–	–	(0.01)	–	(0.01)
Realized gains (losses) for the period	0.15	(0.14)	0.43	0.37	0.09
Unrealized gains (losses) for the period	0.75	(0.12)	(0.29)	1.18	(0.16)
Total increase (decrease) from operations²	1.29	0.11	0.47	1.80	0.23
Distributions:					
From net investment income (excluding Canadian dividends)	(0.34)	(0.33)	(0.19)	(0.09)	(0.16)
From Canadian dividends	(0.04)	(0.04)	(0.09)	(0.08)	(0.13)
From capital gains	–	–	(0.33)	(0.17)	–
Return of capital	–	–	–	–	–
Total annual distributions³	(0.38)	(0.37)	(0.61)	(0.34)	(0.29)
Net assets, end of period	12.07	11.17	11.45	11.56	10.09

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series T5					
Net assets, beginning of period	11.09	11.90	12.64	11.70	12.30
Increase (decrease) from operations:					
Total revenue	0.38	0.38	0.37	0.29	0.37
Total expenses	(0.26)	(0.26)	(0.31)	(0.30)	(0.30)
Realized gains (losses) for the period	0.10	(0.26)	0.51	0.48	0.17
Unrealized gains (losses) for the period	0.73	(0.12)	(0.31)	1.33	(0.20)
Total increase (decrease) from operations²	0.95	(0.26)	0.26	1.80	0.04
Distributions:					
From net investment income (excluding Canadian dividends)	(0.10)	(0.11)	(0.09)	(0.07)	(0.06)
From Canadian dividends	(0.01)	(0.01)	(0.02)	(0.01)	(0.03)
From capital gains	–	–	(0.31)	(0.18)	–
Return of capital	(0.46)	(0.50)	(0.57)	(0.58)	(0.52)
Total annual distributions³	(0.57)	(0.62)	(0.99)	(0.84)	(0.61)
Net assets, end of period	11.50	11.09	11.90	12.64	11.70
Series T8					
Net assets, beginning of period	12.33	13.71	15.03	14.34	15.53
Increase (decrease) from operations:					
Total revenue	0.41	0.43	0.43	0.34	0.47
Total expenses	(0.29)	(0.29)	(0.36)	(0.36)	(0.37)
Realized gains (losses) for the period	0.22	(0.26)	0.55	0.49	(0.77)
Unrealized gains (losses) for the period	0.80	(0.14)	(0.36)	1.60	(0.25)
Total increase (decrease) from operations²	1.14	(0.26)	0.26	2.07	(0.92)
Distributions:					
From net investment income (excluding Canadian dividends)	(0.11)	(0.13)	(0.10)	(0.09)	(0.07)
From Canadian dividends	(0.01)	(0.01)	(0.02)	(0.01)	(0.04)
From capital gains	–	–	(0.37)	(0.21)	–
Return of capital	(0.88)	(1.00)	(1.14)	(1.18)	(1.11)
Total annual distributions³	(1.00)	(1.14)	(1.63)	(1.49)	(1.22)
Net assets, end of period	12.40	12.33	13.71	15.03	14.34
Series LB					
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.26)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.41	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.35	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.10)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.54)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.65)	n/a	n/a	n/a	n/a
Net assets, end of period	15.69	n/a	n/a	n/a	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

Series LF	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.09)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.41	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.53	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.26)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.03)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.38)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.67)	n/a	n/a	n/a	n/a
Net assets, end of period	15.85	n/a	n/a	n/a	n/a
Series LW	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	15.00	n/a	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.41	n/a	n/a	n/a	n/a
Total expenses	(0.26)	n/a	n/a	n/a	n/a
Realized gains (losses) for the period	0.79	n/a	n/a	n/a	n/a
Unrealized gains (losses) for the period	0.80	n/a	n/a	n/a	n/a
Total increase (decrease) from operations²	1.74	n/a	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	(0.11)	n/a	n/a	n/a	n/a
From Canadian dividends	(0.01)	n/a	n/a	n/a	n/a
From capital gains	–	n/a	n/a	n/a	n/a
Return of capital	(0.53)	n/a	n/a	n/a	n/a
Total annual distributions³	(0.65)	n/a	n/a	n/a	n/a
Net assets, end of period	15.68	n/a	n/a	n/a	n/a

RATIOS AND SUPPLEMENTAL DATA

Series A	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000)¹	433,521	460,461	536,000	579,321	501,628
Securities outstanding (000)¹	31,789	35,021	37,992	38,664	36,187
Management expense ratio (%)²	2.33	2.33	2.32	2.32	2.32
Management expense ratio before waivers or absorptions (%)²	2.33	2.33	2.34	2.34	2.34
Trading expense ratio (%)³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%)⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	13.64	13.15	14.11	14.98	13.86
Series AR	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000)¹	78,978	71,327	68,722	65,557	52,115
Securities outstanding (000)¹	5,527	5,401	5,071	4,762	4,283
Management expense ratio (%)²	2.36	2.36	2.36	2.36	2.36
Management expense ratio before waivers or absorptions (%)²	2.37	2.37	2.37	2.37	2.37
Trading expense ratio (%)³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%)⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	14.29	13.21	13.55	13.77	12.16
Series B	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000)¹	4,316	4,707	5,490	6,592	6,798
Securities outstanding (000)¹	184	217	247	292	340
Management expense ratio (%)²	2.31	2.31	2.31	2.31	2.31
Management expense ratio before waivers or absorptions (%)²	2.32	2.32	2.32	2.33	2.32
Trading expense ratio (%)³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%)⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	23.45	21.68	22.25	22.60	19.96

(1) This information is provided as at the end of the fiscal period shown.

(2) Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.

(3) The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.

(4) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series D					
Total net asset value (\$000) ¹	5,865	4,343	2,732	2,347	1,156
Securities outstanding (000) ¹	390	303	179	146	79
Management expense ratio (%) ²	1.12	1.12	1.39	1.38	1.38
Management expense ratio before waivers or absorptions (%) ²	1.13	1.12	1.40	1.40	1.40
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	15.03	14.35	15.22	16.03	14.69
Series F					
Total net asset value (\$000) ¹	453,226	415,435	431,789	370,938	247,770
Securities outstanding (000) ¹	33,101	31,838	31,237	25,593	18,721
Management expense ratio (%) ²	0.95	0.94	0.94	0.94	0.94
Management expense ratio before waivers or absorptions (%) ²	0.95	0.95	0.96	0.96	0.96
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	13.69	13.05	13.82	14.49	13.23
Series F8					
Total net asset value (\$000) ¹	5,438	5,315	5,262	4,642	2,754
Securities outstanding (000) ¹	440	437	395	322	203
Management expense ratio (%) ²	0.94	0.94	0.93	0.94	0.94
Management expense ratio before waivers or absorptions (%) ²	0.95	0.94	0.95	0.95	0.96
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	12.36	12.15	13.33	14.42	13.57
Series FB					
Total net asset value (\$000) ¹	1,999	2,080	1,935	2,003	1,550
Securities outstanding (000) ¹	190	207	182	179	151
Management expense ratio (%) ²	1.20	1.19	1.19	1.20	1.20
Management expense ratio before waivers or absorptions (%) ²	1.21	1.20	1.21	1.22	1.22
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	10.51	10.04	10.66	11.20	10.24
Series G					
Total net asset value (\$000) ¹	13	14	14	14	12
Securities outstanding (000) ¹	1	1	1	1	1
Management expense ratio (%) ²	1.82	1.83	1.83	1.82	1.82
Management expense ratio before waivers or absorptions (%) ²	1.82	1.84	1.85	1.84	1.84
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	12.73	11.77	12.07	12.25	10.79

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GF					
Total net asset value (\$000) ¹	27,204	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	1,719	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.90	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.90	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.82	n/a	n/a	n/a	n/a
Series GF8					
Total net asset value (\$000) ¹	1,131	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	73	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.91	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.91	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.42	n/a	n/a	n/a	n/a
Series GLF					
Total net asset value (\$000) ¹	4,960	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	314	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.93	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.93	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.82	n/a	n/a	n/a	n/a
Series GO					
Total net asset value (\$000) ¹	28	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	2	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	–	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.01	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.92	n/a	n/a	n/a	n/a
Series GPW					
Total net asset value (\$000) ¹	32,146	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	2,047	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.02	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.02	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.70	n/a	n/a	n/a	n/a

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GPWF8					
Total net asset value (\$000) ¹	3,597	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	227	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.89	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.89	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.82	n/a	n/a	n/a	n/a
Series GPWT8					
Total net asset value (\$000) ¹	145	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	9	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.07	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.07	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.30	n/a	n/a	n/a	n/a
Series GPWX					
Total net asset value (\$000) ¹	2,446	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	154	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.01	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	0.01	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.92	n/a	n/a	n/a	n/a
Series GPWX8					
Total net asset value (\$000) ¹	3	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	–	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	–	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.52	n/a	n/a	n/a	n/a
Series GW					
Total net asset value (\$000) ¹	685	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	44	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.08	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.08	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.69	n/a	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series I					
Total net asset value (\$000) ¹	99	92	93	90	78
Securities outstanding (000) ¹	6	6	6	6	6
Management expense ratio (%) ²	1.69	1.69	1.69	1.69	1.69
Management expense ratio before waivers or absorptions (%) ²	1.70	1.70	1.70	1.71	1.70
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	15.31	14.16	14.53	14.73	12.96
Series OJ					
Total net asset value (\$000) ¹	91	92	101	140	123
Securities outstanding (000) ¹	7	8	8	11	11
Management expense ratio (%) ²	2.00	2.00	2.00	2.00	2.00
Management expense ratio before waivers or absorptions (%) ²	2.01	2.01	2.02	2.02	2.01
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	12.77	11.80	12.11	12.29	10.84
Series O					
Total net asset value (\$000) ¹	52,503	48,455	46,696	22,684	18,674
Securities outstanding (000) ¹	3,392	3,311	3,039	1,420	1,292
Management expense ratio (%) ²	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	0.02	0.02	0.02
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	15.48	14.63	15.37	15.97	14.45
Series O5					
Total net asset value (\$000) ¹	73	3	3	3	3
Securities outstanding (000) ¹	5	–	–	–	–
Management expense ratio (%) ²	–	–	–	–	–
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	0.02	0.02	0.02
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	15.43	14.59	15.32	15.92	14.40
Series PW					
Total net asset value (\$000) ¹	849,315	809,851	843,290	731,076	482,480
Securities outstanding (000) ¹	72,932	72,299	70,341	57,563	41,170
Management expense ratio (%) ²	2.05	2.05	2.05	2.05	2.05
Management expense ratio before waivers or absorptions (%) ²	2.06	2.06	2.06	2.07	2.06
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	11.65	11.20	11.99	12.70	11.71

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWFB					
Total net asset value (\$000) ¹	21,407	21,798	21,396	15,513	8,994
Securities outstanding (000) ¹	2,169	2,318	2,148	1,485	943
Management expense ratio (%) ²	0.94	0.94	0.94	0.94	0.94
Management expense ratio before waivers or absorptions (%) ²	0.95	0.95	0.96	0.96	0.96
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	9.87	9.40	9.96	10.45	9.53
Series PWR					
Total net asset value (\$000) ¹	36,191	26,500	21,075	13,099	6,552
Securities outstanding (000) ¹	3,103	2,458	1,905	1,167	662
Management expense ratio (%) ²	2.05	2.04	2.04	2.04	2.04
Management expense ratio before waivers or absorptions (%) ²	2.05	2.05	2.06	2.06	2.05
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	11.66	10.78	11.06	11.23	9.90
Series PWT5					
Total net asset value (\$000) ¹	59,954	59,395	59,582	58,061	45,832
Securities outstanding (000) ¹	4,419	4,552	4,266	3,923	3,356
Management expense ratio (%) ²	2.06	2.06	2.06	2.06	2.06
Management expense ratio before waivers or absorptions (%) ²	2.07	2.07	2.07	2.08	2.07
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	13.57	13.05	13.97	14.80	13.65
Series PWT8					
Total net asset value (\$000) ¹	5,947	6,458	6,820	6,230	4,217
Securities outstanding (000) ¹	555	608	579	484	344
Management expense ratio (%) ²	2.04	2.05	2.04	2.03	2.02
Management expense ratio before waivers or absorptions (%) ²	2.05	2.06	2.06	2.05	2.03
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	10.71	10.63	11.78	12.88	12.26
Series PWX					
Total net asset value (\$000) ¹	9,385	10,232	22,815	22,828	14,817
Securities outstanding (000) ¹	571	659	1,399	1,347	966
Management expense ratio (%) ²	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	0.02	0.02	0.02
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	16.42	15.53	16.31	16.95	15.34

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWX8					
Total net asset value (\$000) ¹	296	482	496	528	478
Securities outstanding (000) ¹	25	42	39	39	38
Management expense ratio (%) ²	-	-	-	-	-
Management expense ratio before waivers or absorptions (%) ²	0.01	0.01	0.02	0.02	0.02
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	11.90	11.60	12.61	13.53	12.62
Series R					
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	-	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	-	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	-	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	10.86	n/a	n/a	n/a	n/a
Series S					
Total net asset value (\$000) ¹	2	1	1	1	1
Securities outstanding (000) ¹	-	-	-	-	-
Management expense ratio (%) ²	0.03	0.03	-	0.03	0.03
Management expense ratio before waivers or absorptions (%) ²	0.04	0.04	0.02	0.05	0.04
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	12.07	11.17	11.45	11.56	10.08
Series T5					
Total net asset value (\$000) ¹	42,238	46,669	58,158	63,730	60,914
Securities outstanding (000) ¹	3,673	4,208	4,886	5,040	5,206
Management expense ratio (%) ²	2.35	2.35	2.35	2.34	2.34
Management expense ratio before waivers or absorptions (%) ²	2.36	2.36	2.36	2.36	2.35
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	11.50	11.09	11.90	12.64	11.70
Series T8					
Total net asset value (\$000) ¹	1,094	1,074	1,144	1,152	829
Securities outstanding (000) ¹	88	87	83	77	58
Management expense ratio (%) ²	2.34	2.35	2.33	2.33	2.31
Management expense ratio before waivers or absorptions (%) ²	2.35	2.35	2.35	2.34	2.33
Trading expense ratio (%) ³	0.04	0.04	0.04	0.03	0.07
Portfolio turnover rate (%) ⁴	48.59	40.28	60.43	59.02	79.83
Net asset value per security (\$)	12.40	12.33	13.71	15.03	14.34

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series LB	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.39	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	10.94	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.69	n/a	n/a	n/a	n/a
Series LF	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	0.97	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	9.51	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.84	n/a	n/a	n/a	n/a
Series LW	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000) ¹	1	n/a	n/a	n/a	n/a
Securities outstanding (000) ¹	–	n/a	n/a	n/a	n/a
Management expense ratio (%) ²	2.18	n/a	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	8.75	n/a	n/a	n/a	n/a
Trading expense ratio (%) ³	0.04	n/a	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	48.59	n/a	n/a	n/a	n/a
Net asset value per security (\$)	15.68	n/a	n/a	n/a	n/a

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to the Manager. Under this arrangement, LBC was entitled to approximately 25% of the total management fees that the Manager received from the LBC series of all Mackenzie funds during the period. The Manager is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with the Manager may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers: Investors Group Securities Inc. and Investors Group Financial Services Inc.

The Manager used approximately 42% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 41% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE | For the Year Ended March 31, 2024

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation: September 29, 2006

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series A and Series T5 securities also want to receive a monthly cash flow of 5% per year. And investors in Series T8 securities want to receive a monthly cash flow of 8% per year.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie. Investors in Series D securities also want to receive a monthly cash flow of 5% per year.

Series F and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB securities also want to receive a monthly cash flow of 5% per year.

Series O and Series O5 securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries. Investors in Series O and Series O5 securities also want to receive a monthly cash flow of 5% per year.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PW and Series PWT5 securities also want to receive a monthly cash flow of 5% per year. Investors in Series PWT8 securities want to receive a monthly cash flow of 8% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX and Series PWX8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWX and Series PWX8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series S securities are offered to The Canada Life Assurance Company and certain other mutual funds, but may be sold to other investors as determined by Mackenzie.

Series B, Series GF, Series GF8, Series GLF, Series GO, Series GPW, Series GPWFB, Series GPWT8, Series GPWX, Series GPWX8, Series GW, and Series OJ securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series G and Series I securities are no longer available for sale.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB securities are offered to retail investors investing a minimum of \$500.

Series LF securities are offered to retail investors investing a minimum of \$500, who are enrolled in the LBC Private Banking sponsored fee-for-service program.

Series LW securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000.

Effective June 1, 2022, an investor may purchase the Fund only under a sales charge purchase option. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE GLOBAL STRATEGIC INCOME FUND

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE | For the Year Ended March 31, 2024

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	March 31, 2008	1.85%	0.24%
Series AR	November 19, 2014	1.85%	0.27%
Series B	November 24, 2006	1.85%	0.24%
Series D	March 19, 2014	0.85% ⁽³⁾	0.16%
Series F	October 23, 2006	0.70%	0.15%
Series F8	June 1, 2018	0.70%	0.15%
Series FB	October 26, 2015	0.85%	0.24%
Series G	November 25, 2016	1.35%	0.24%
Series GF	June 17, 2023	0.65%	0.15%
Series GF8	June 17, 2023	0.65%	0.15%
Series GLF	June 17, 2023	0.65%	0.15%
Series GO	June 17, 2023	— ⁽¹⁾	n/a
Series GPW	June 17, 2023	1.65%	0.15%
Series GPWFB	June 17, 2023	0.65%	0.15%
Series GPWT8	June 17, 2023	1.65%	0.15%
Series GPWX	June 17, 2023	— ⁽²⁾	— ⁽²⁾
Series GPWX8	June 17, 2023	— ⁽²⁾	— ⁽²⁾
Series GW	June 17, 2023	1.65%	0.15%
Series I	November 24, 2006	1.25%	0.24%
Series OJ	November 25, 2016	1.70%	0.20%
Series O	November 24, 2006	— ⁽¹⁾	n/a
Series O5	January 12, 2016	— ⁽¹⁾	n/a
Series PW	October 30, 2013	1.70%	0.15%
Series PWFB	April 3, 2017	0.70%	0.15%
Series PWR	April 1, 2019	1.70%	0.15%
Series PWT5	April 3, 2017	1.70%	0.15%
Series PWT8	December 16, 2013	1.70%	0.15%
Series PWX	June 30, 2014	— ⁽²⁾	— ⁽²⁾
Series PWX8	February 10, 2015	— ⁽²⁾	— ⁽²⁾
Series R	June 6, 2023	n/a	n/a
Series S	October 31, 2017	— ⁽¹⁾	0.025%
Series T5	October 23, 2006	1.85%	0.24%
Series T8	October 24, 2018	1.85%	0.24%
Series LB	June 17, 2023	1.85%	0.24%
Series LF	June 17, 2023	0.70%	0.15%
Series LW	June 17, 2023	1.70%	0.15%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(3) Prior to April 4, 2022, the management fee for Series D was charged to the Fund at a rate of 1.10%.