

Annual Management Report of Fund Performance

For the Year Ended March 31, 2024

This Annual Management Report of Fund Performance contains financial highlights but does not contain the complete annual financial statements of the investment fund. You may obtain a copy of the annual financial statements, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's interim financial report, proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure. For more information, please refer to the Fund's Simplified Prospectus and Fund Facts, which may also be obtained, at no cost, using any of the methods outlined above.

For the Fund's current net asset values per security and for more recent information on general market events, please visit our website.

A NOTE ON FORWARD-LOOKING STATEMENTS

This report may contain forward-looking statements that reflect our current expectations or forecasts of future events. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", "preliminary", "typical" and other similar expressions. In addition, these statements may relate to future corporate actions, future financial performance of a fund or a security and their future investment strategies and prospects. Forward-looking statements are inherently subject to, among other things, risks, uncertainties and assumptions that could cause actual events, results, performance or prospects to differ materially from those expressed in, or implied by, these forward-looking statements. These risks, uncertainties and assumptions include, without limitation, general economic, political and market factors in North America and internationally, interest and foreign exchange rates, the volatility of global equity and capital markets, business competition, technological change, changes in government regulations, changes in securities laws and regulations, changes in tax laws, unexpected judicial or regulatory proceedings, catastrophic events, outbreaks of disease or pandemics (such as COVID-19), and the ability of Mackenzie to attract or retain key employees. The foregoing list of important risks, uncertainties and assumptions is not exhaustive. Please consider these and other factors carefully and do not place undue reliance on forward-looking statements.

The forward-looking information contained in this report is current only as of the date of this report. There should not be an expectation that such information will in all circumstances be updated, supplemented or revised whether as a result of new information, changing circumstances, future events or otherwise.

MACKENZIE BLUEWATER GLOBAL GROWTH FUND

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Management Discussion of Fund Performance

June 4, 2024

This Management Discussion of Fund Performance presents the portfolio management team's view on the significant factors and developments that have affected the Fund's performance and outlook in the year ended March 31, 2024 (the "period"). If the Fund was established during the period, "period" represents the period since inception.

In this report, "Mackenzie" and "the Manager" refer to Mackenzie Financial Corporation, the manager of the Fund. In addition, net asset value ("NAV") refers to the value of the Fund as calculated for transaction purposes, on which the discussion of Fund performance is based.

Please read *A Note on Forward-Looking Statements* on the first page of this document.

Investors holding securities of Mackenzie Global Growth Class were merged into the corresponding series of the Fund on a tax-deferred basis on July 30, 2021. Consequently the information in this report is presented as if the Fund had existed since the inception of Mackenzie Global Growth Class.

Investment Objective and Strategies

The Fund seeks long-term capital growth by investing primarily in equities of companies located anywhere in the world. The Fund uses a growth style of investing. It primarily invests in developed markets but may also invest in emerging markets.

Risk

The risks of the Fund remain as discussed in the Fund's Simplified Prospectus.

The Fund is suitable for medium- to long-term investors looking for a global equity fund to hold as part of their portfolio, who can handle the volatility of stock markets and who have a medium tolerance for risk.

Results of Operations

Investment Performance

The performance of all series in the current and previous periods is shown in the *Past Performance* section of the report. Performance will vary by series primarily because fees and expenses differ between series, or because securities of a series were not issued and outstanding for the entire reporting period. Please refer to the *Fund Formation and Series Information* section of this report for the varying management and administration fees payable by each series. The following comparison to market indices is intended to help investors understand the Fund's performance relative to the general performance of the markets. However, the Fund's mandate may be different from that of the indices shown.

During the period, the Fund's Series A securities returned 14.5%, and Series LB securities returned 14.4% (after deducting fees and expenses paid by the series). This compares with the MSCI World (Net) Index return of 25.2%. All index and series returns are calculated on a total return basis in Canadian dollar terms. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in the index returns.

Global equities rose over the period as central banks slowed the pace of interest rate increases. The global economy was resilient, and employment remained strong. Global equity markets experienced increasing valuation multiples, although gains in the U.S. equity market came largely from a small number of mega-capitalization stocks. Inflation slowed but remained slightly above central bank targets.

Within the MSCI World (Net) Index, Italy, Denmark and the United States were the strongest-performing markets in Canadian dollar terms, while Hong Kong, Portugal and Finland were the weakest. The information technology, communication services and financials sectors were the strongest performers, while utilities, consumer staples and real estate were the weakest.

The Fund underperformed the index, with stock selection in the United States and the United Kingdom detracting from performance. In sector terms, stock selection in information technology, consumer discretionary and financials detracted from performance.

Conversely, stock selection in the Netherlands and lack of exposure to Canada contributed to performance. In sector terms, lack of exposure to utilities and stock selection in industrials contributed to performance.

Over the period, the Fund's exposure to the United States increased, and exposure to the consumer staples sector decreased, based on the portfolio management team's assessment of valuations and opportunities in the region and sector.

Net Assets

The Fund's net assets increased by 12.6% during the period to \$1.0 billion. This change was composed primarily of \$136.3 million in net income (including any interest and/or dividend income) from investment performance, after deducting fees and expenses, and a decrease of \$21.9 million due to net securityholder activity (including sales, redemptions and cash distributions).

Fees and Expenses

The management expense ratio ("MER") for each series during the year ended March 31, 2024, was generally similar to the MER for the year ended March 31, 2023. Total expenses paid vary from period to period mainly as a result of changes in average assets in each series. The MERs for Series LW5 and Series LX decreased due to changes in their average net assets. The MERs for all series are presented in the *Financial Highlights* section of this report.

Recent Developments

As tightening monetary policy gradually takes full effect, the portfolio management team expects the economic landscape to become more challenging. In the team's view, consumers are displaying increasing signs of financial strain as savings accumulated during the pandemic are depleted.

Over the period, the team focused investment decisions on industry-leading companies with expert management teams, robust balance sheets and the ability to generate strong free cash flows and profits. The team believes these companies have resilient business models that will enable them to remain competitive in an uncertain environment. In the team's opinion, the earnings resilience and growth rates of these holdings may outpace the broader market.

Related Party Transactions

Management and Administration Services

For each applicable series, the Fund paid management fees and administration fees to the Manager at the annual rates specified under *Fund Formation and Series Information* in this report and as more fully described in the Prospectus. In return for the administration fees, the Manager pays all costs and expenses (other than certain specified fund costs) required to operate the Fund that are not included in management fees. See also *Management Fees*.

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Other Related Party Transactions

Investment funds managed by Mackenzie and its affiliates may invest in the Fund. All these investments are made on a prospectus-exempt basis in accordance with the investment objectives of those funds. At March 31, 2024, funds managed by Mackenzie owned 4.1% of the Fund's NAV. All related party transactions are based on the NAV per security on each transaction day. As a result of these investments, the Fund may be subject to large transaction risk as discussed in the Fund's Simplified Prospectus. Mackenzie manages this risk to reduce the possibility of any adverse effect on the Fund or on its investors, through such processes as requiring advance notice of large redemptions.

At March 31, 2024, Mackenzie had an investment of \$0.3 million in the Fund (less than 0.1% of the Fund's NAV).

The Fund did not rely on an approval, positive recommendation or standing instruction from the Mackenzie Funds' Independent Review Committee with respect to any related party transactions in the period.

Past Performance

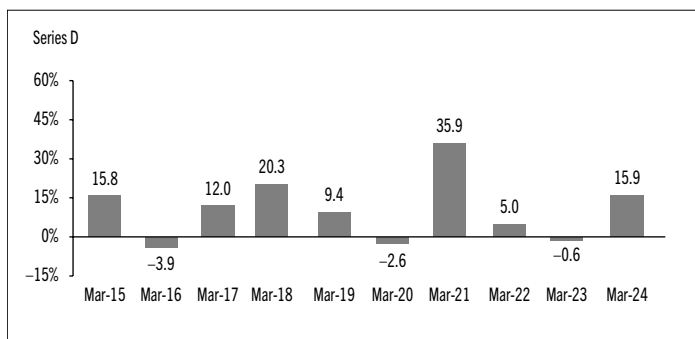
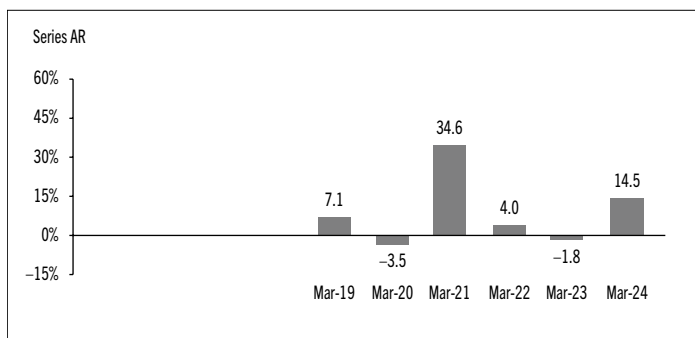
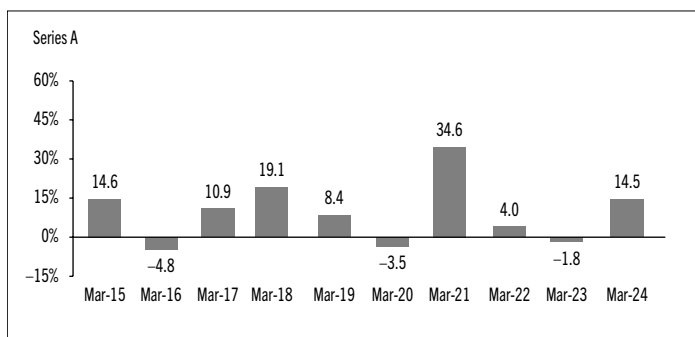
The Fund's performance information assumes all distributions made by the Fund in the periods presented are reinvested in additional securities of the relevant series of the Fund. The performance information does not take into account sales, redemption, distribution or other optional charges, or income taxes payable by any investor that would have reduced returns or performance. The past performance of the Fund is not necessarily an indication of how it will perform in the future.

If you hold this Fund outside of a registered plan, income and capital gains distributions paid to you increase your income for tax purposes whether paid to you in cash or reinvested in additional securities of the Fund. The amount of reinvested taxable distributions is added to the adjusted cost base of the securities that you own. This would decrease your capital gain or increase your capital loss when you later redeem from the Fund, thereby ensuring that you are not taxed on this amount again. Please consult your tax advisor regarding your personal tax situation.

The past performance before July 30, 2021, is based on the performance of the applicable series of Mackenzie Global Growth Class, which was merged into the corresponding series of the Fund on that date.

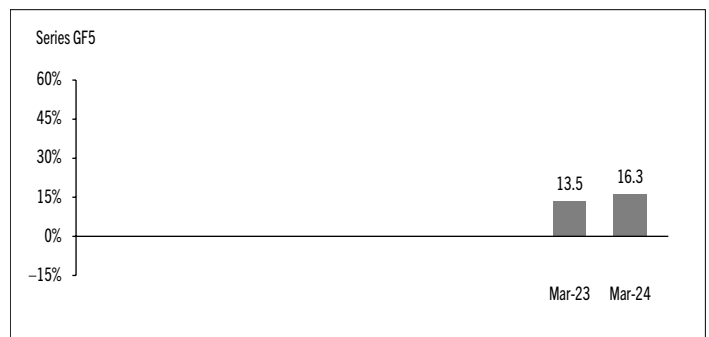
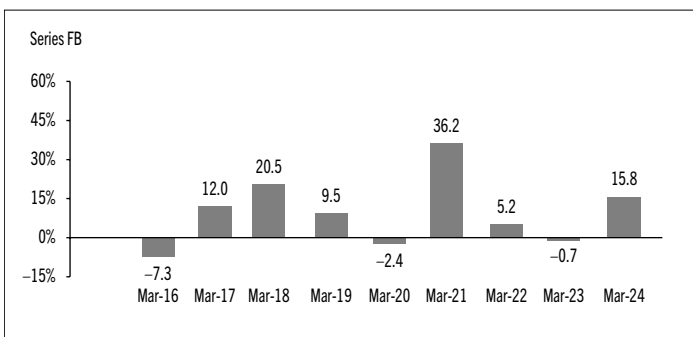
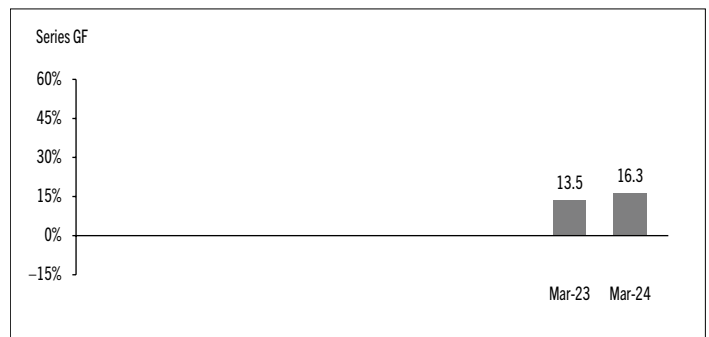
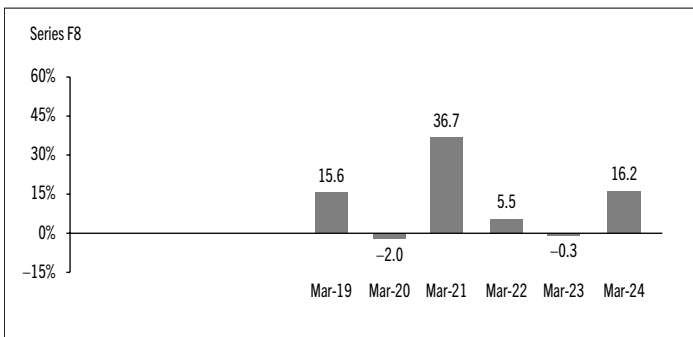
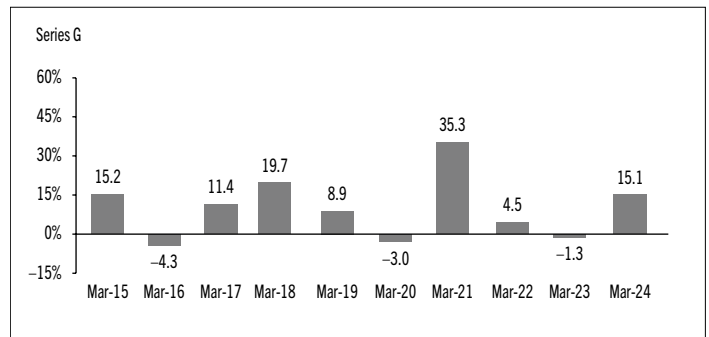
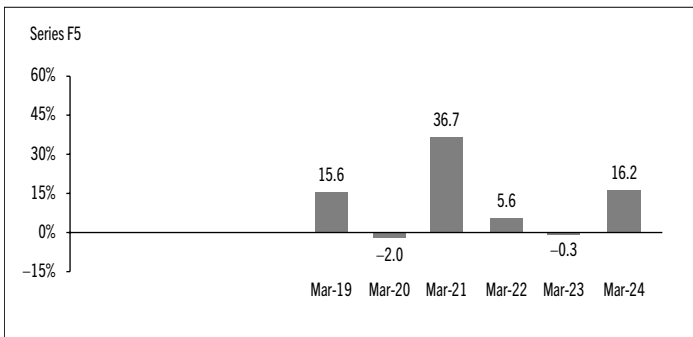
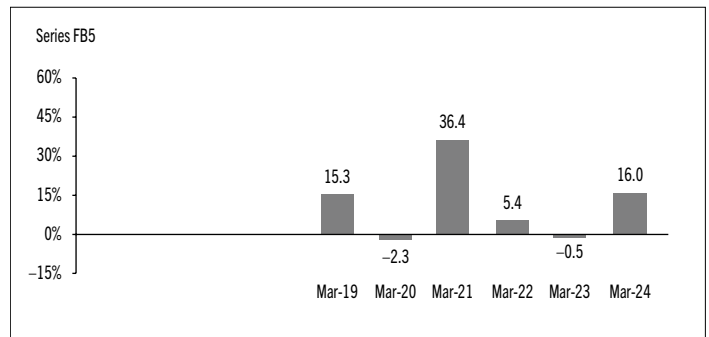
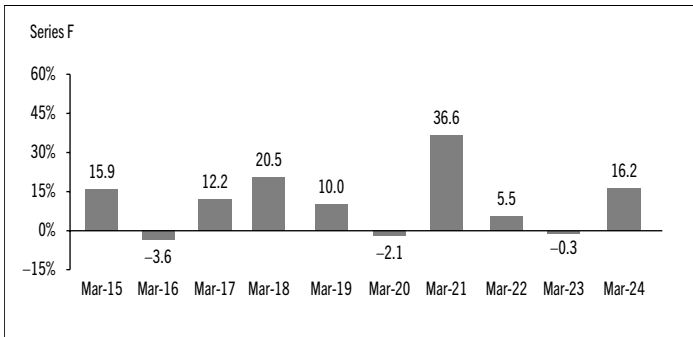
Year-by-Year Returns

The following bar charts present the performance of each series of the Fund for each of the fiscal periods shown. The charts show, in percentage terms, how much an investment made on the first day of each fiscal period, or on the series inception or reinstatement date, as applicable, would have increased or decreased by the last day of the fiscal period presented. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.



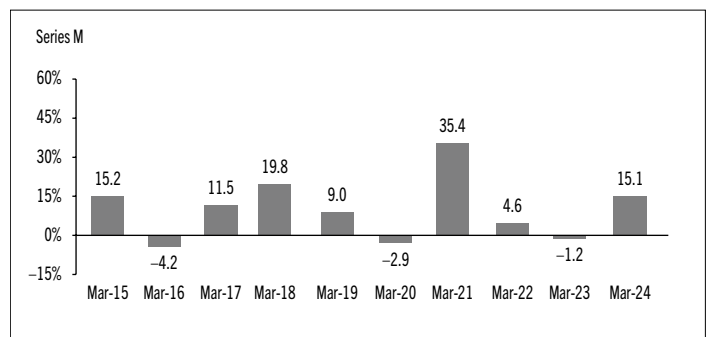
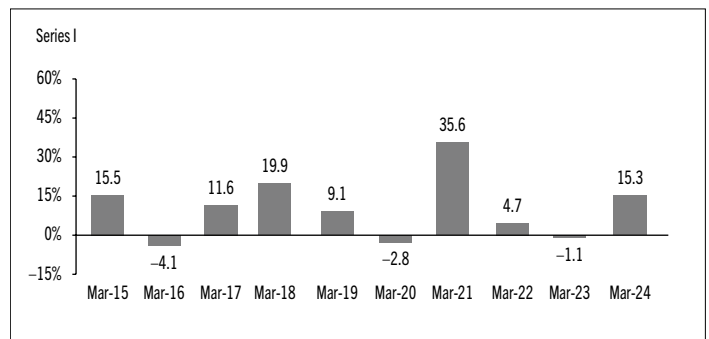
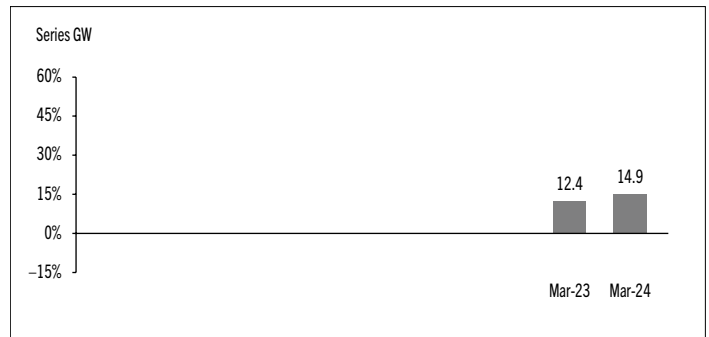
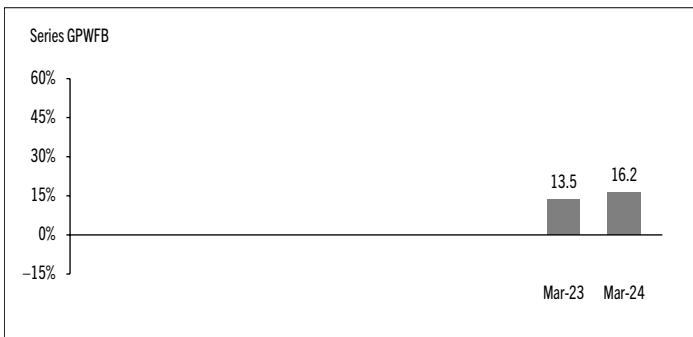
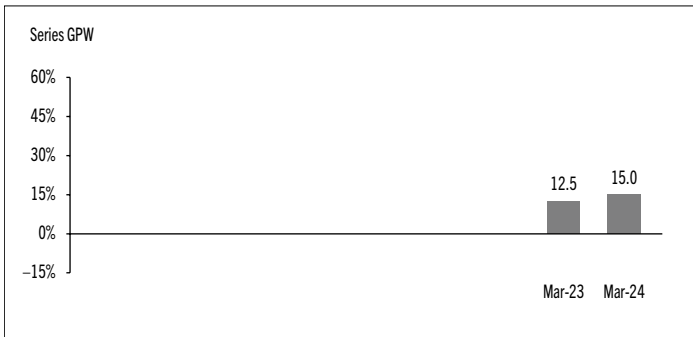
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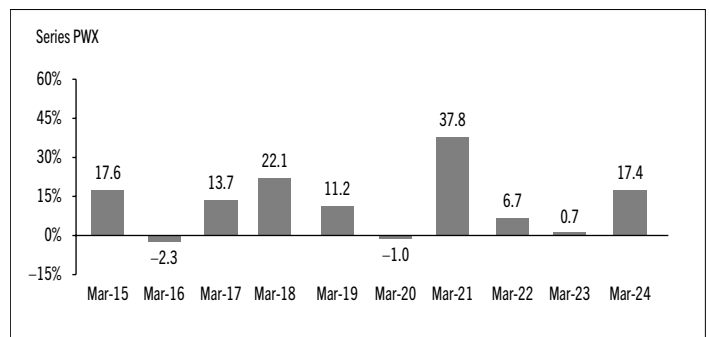
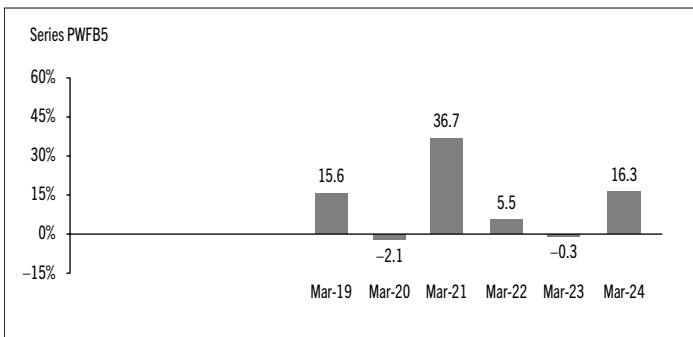
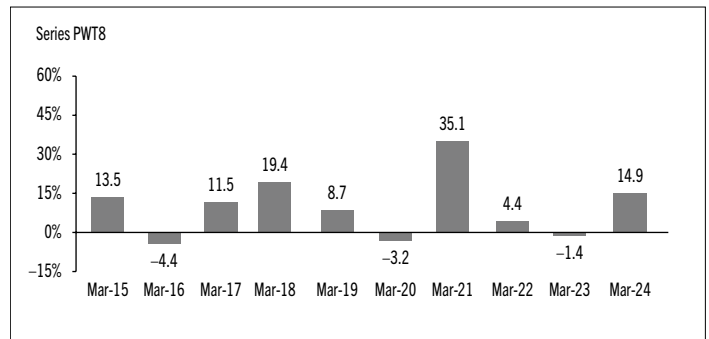
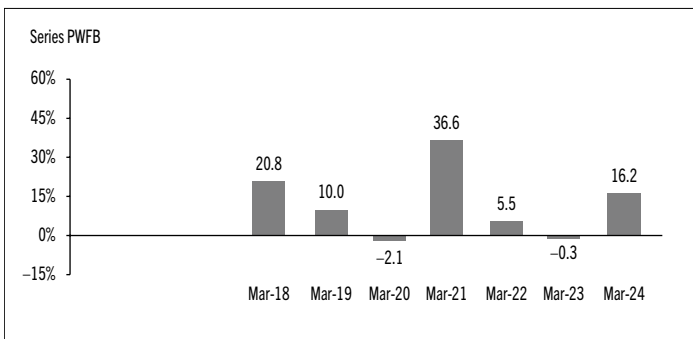
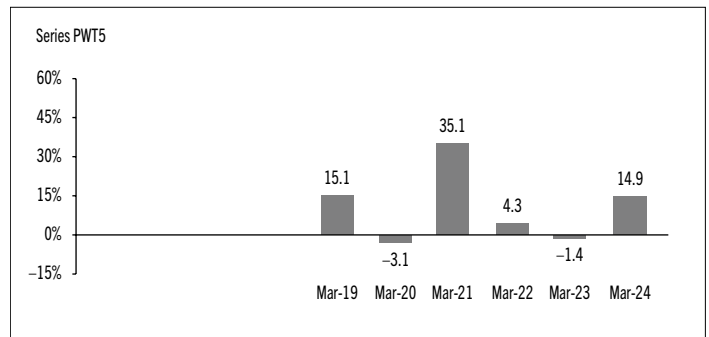
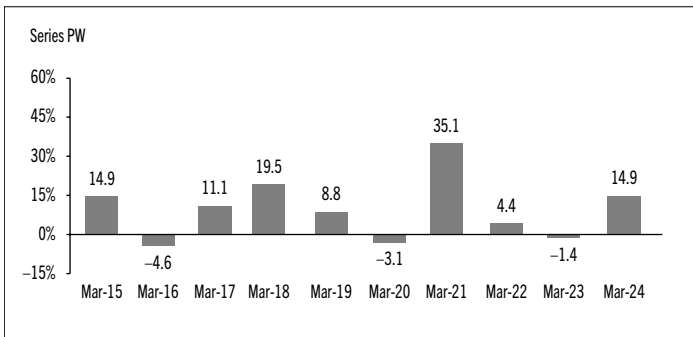
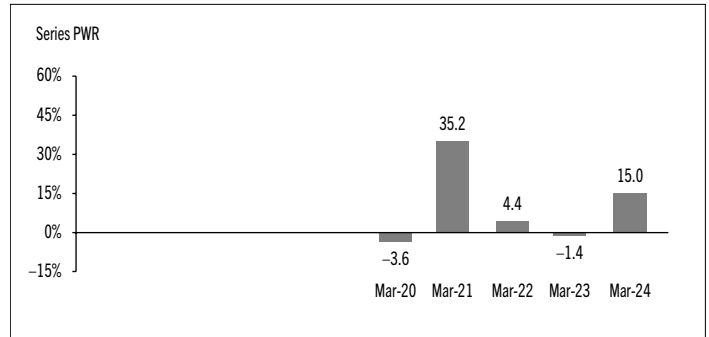
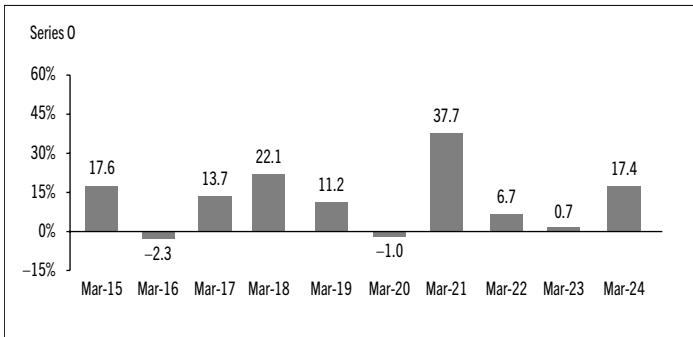
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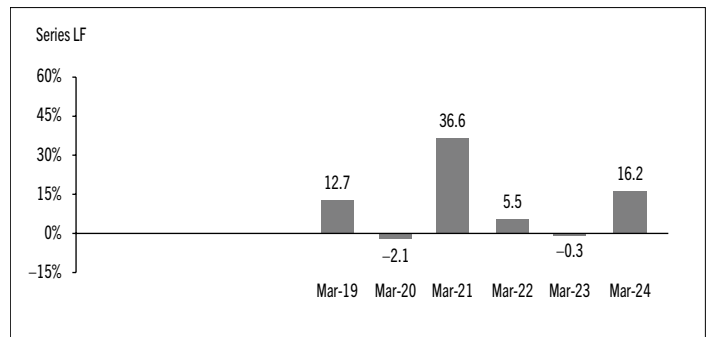
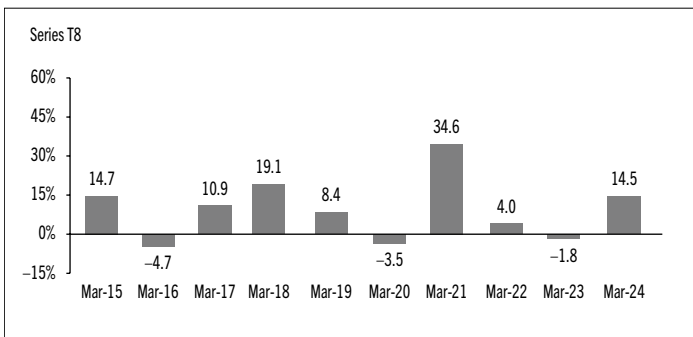
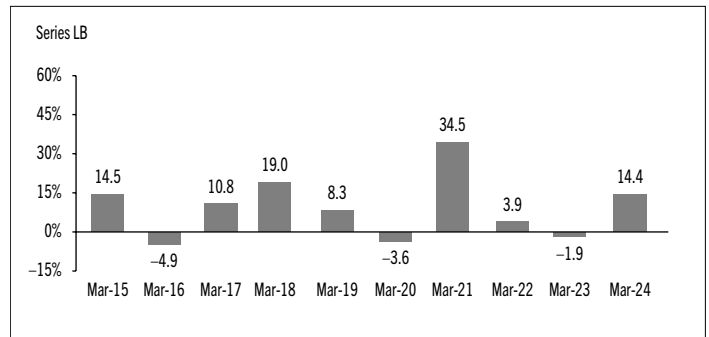
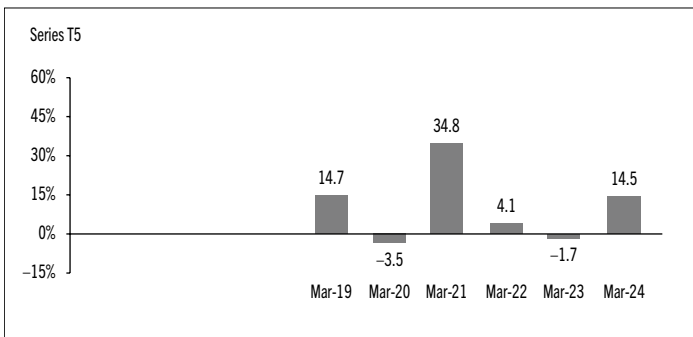
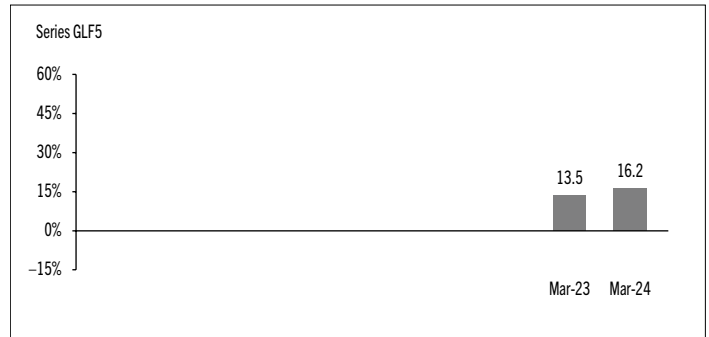
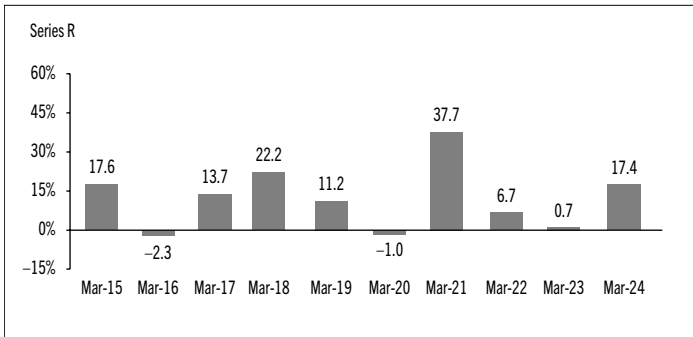
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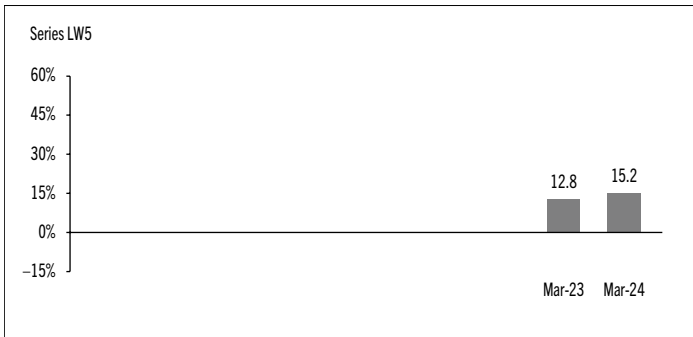
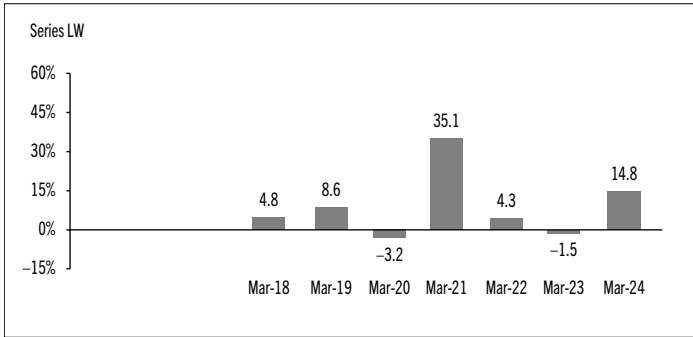
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Annual Compound Returns

The following table compares the historical annual compound total returns for each series of the Fund with the relevant index or indices shown below for each of the periods ended March 31, 2024. Investors cannot invest in an index without incurring fees, expenses and commissions, which are not reflected in these performance figures.

All index returns are calculated in Canadian dollars on a total return basis, meaning that all dividend payments, interest income accruals and interest payments are reinvested.

Percentage Return: ¹	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception ²
Series A	14.5	5.3	8.7	9.0	n/a
Series AR	14.5	5.3	8.7	n/a	8.6
Series D	15.9	6.5	9.9	10.1	n/a
Series F	16.2	6.9	10.3	10.5	n/a
Series F5	16.2	7.0	10.4	n/a	12.5
Series F8	16.2	6.9	10.4	n/a	12.5
Series FB	15.8	6.5	9.9	n/a	9.8
Series FB5	16.0	6.8	10.2	n/a	12.2
Series G	15.1	5.9	9.3	9.6	n/a
Series GF	16.3	n/a	n/a	n/a	16.1
Series GF5	16.3	n/a	n/a	n/a	16.1
Series GPW	15.0	n/a	n/a	n/a	14.8
Series GPWFB	16.2	n/a	n/a	n/a	16.1
Series GPWT5	15.0	n/a	n/a	n/a	14.8
Series GPWT8	15.0	n/a	n/a	n/a	14.8
Series GPWX	17.4	n/a	n/a	n/a	17.3
Series GW	14.9	n/a	n/a	n/a	14.8
Series I	15.3	6.1	9.5	9.8	n/a
Series M	15.1	6.0	9.3	9.6	n/a
Series O	17.4	8.1	11.5	11.8	n/a
Series PW	14.9	5.7	9.1	9.4	n/a
Series PWFB	16.2	6.9	10.3	n/a	11.7
Series PWFB5	16.3	7.0	10.4	n/a	12.5
Series PWR	15.0	5.8	n/a	n/a	9.1
Series PWT5	14.9	5.7	9.1	n/a	11.2
Series PWT8	14.9	5.7	9.1	n/a	9.8
Series PWX	17.4	8.1	11.5	11.8	n/a
Series R	17.4	8.1	11.5	11.8	n/a
Series T5	14.5	5.4	8.8	n/a	10.8
Series T8	14.5	5.3	8.7	9.1	n/a
Series GLF	16.2	n/a	n/a	n/a	16.1
Series GLF5	16.2	n/a	n/a	n/a	16.1
Series LB	14.4	5.3	8.6	8.9	n/a
Series LF	16.2	6.9	10.3	n/a	12.2
Series LF5	16.4	n/a	n/a	n/a	16.3
Series LW	14.8	5.7	9.1	n/a	9.3
Series LW5	15.2	n/a	n/a	n/a	15.2
Series LX	14.7	n/a	n/a	n/a	14.5
MSCI World (Net) Index	25.2	11.3	12.4	11.6	Note 3

The MSCI World (Net) Index represents large- and mid-cap equity performance across 23 developed markets. Net total returns are calculated after the deduction of withholding tax from the foreign income and dividends of its constituents.

- (1) The percentage return differs for each series because the management fee rate and expenses differ for each series.
- (2) The return since inception for each series will differ when the inception date differs and is only provided when a series has been active for a period of less than 10 years.
- (3) The return of the MSCI World (Net) Index since inception for each applicable series is as follows: Series AR 11.4%, Series F5 13.2%, Series F8 13.2%, Series FB 11.0%, Series FB5 13.2%, Series GF 20.0%, Series GF5 20.0%, Series GPW 20.0%, Series GPWFB 20.0%, Series GPWT5 20.0%, Series GPWT8 20.0%, Series GPWX 20.0%, Series GW 20.0%, Series PWFB 11.3%, Series PWFB5 13.2%, Series PWR 12.2%, Series PWT5 13.2%, Series PWT8 11.7%, Series T5 13.2%, Series GLF 20.0%, Series GLF5 20.0%, Series LF 13.3%, Series LF5 20.0%, Series LW 11.3%, Series LW5 20.0%, Series LX 20.0%.

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Summary of Investment Portfolio at March 31, 2024

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.7
Cash and cash equivalents	3.3
Other assets (liabilities)	(1.0)

REGIONAL ALLOCATION	% OF NAV
United States	63.3
France	10.9
Ireland	8.4
Netherlands	4.7
Switzerland	3.9
Cash and cash equivalents	3.3
Sweden	3.3
Italy	2.2
United Kingdom	1.0
Other assets (liabilities)	(1.0)

SECTOR ALLOCATION	% OF NAV
Information technology	30.3
Industrials	18.3
Financials	12.5
Health care	11.2
Consumer discretionary	10.3
Materials	6.0
Consumer staples	5.7
Communication services	3.4
Cash and cash equivalents	3.3
Other assets (liabilities)	(1.0)

TOP 25 POSITIONS	% OF NAV
Issuer	
Microsoft Corp.	4.6
Aon PLC	4.4
Roper Technologies Inc.	4.0
Linde PLC	4.0
Schneider Electric SE	4.0
Accenture PLC	3.5
Trane Technologies PLC	3.5
Cash and cash equivalents	3.3
Thermo Fisher Scientific Inc.	3.1
Alcon Inc.	2.9
The Progressive Corp.	2.9
S&P Global Inc.	2.9
Gartner Inc.	2.8
ASML Holding NV	2.7
Cadence Design Systems Inc.	2.6
Apple Inc.	2.6
Alphabet Inc.	2.4
Becton, Dickinson and Co.	2.3
Visa Inc.	2.3
McDonald's Corp.	2.2
Costco Wholesale Corp.	2.2
Atlas Copco AB	2.2
Ferrari NV	2.2
Copart Inc.	2.1
LVMH Moet Hennessy Louis Vuitton SE	2.1
Top long positions as a percentage of total net asset value	73.8

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since March 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

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Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for each of the fiscal periods presented below. If during the period a fund or series was established or reinstated, "period" represents the period from inception or reinstatement to the end of that fiscal period. Series inception or reinstatement dates can be found under *Fund Formation and Series Information*.

The financial information before July 30, 2021, is based on the performance of the applicable series of Mackenzie Global Growth Class, which was merged into the corresponding series of the Fund on that date.

THE FUND'S NET ASSETS PER SECURITY (\$)¹

Series A	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	17.29	17.61	17.34	13.32	14.28
Increase (decrease) from operations:					
Total revenue	0.19	0.17	0.16	0.16	0.28
Total expenses	(0.47)	(0.43)	(0.51)	(0.43)	(0.39)
Realized gains (losses) for the period	0.10	(2.04)	4.07	0.93	0.84
Unrealized gains (losses) for the period	2.61	1.91	(3.20)	3.37	(1.63)
Total increase (decrease) from operations²	2.43	(0.39)	0.52	4.03	(0.90)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.43)	(0.48)	(0.49)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.45)	(0.48)	(0.49)
Net assets, end of period	19.79	17.29	17.61	17.34	13.32
Series AR	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	12.95	13.18	12.98	9.97	10.71
Increase (decrease) from operations:					
Total revenue	0.14	0.13	0.12	0.12	0.21
Total expenses	(0.35)	(0.32)	(0.38)	(0.33)	(0.29)
Realized gains (losses) for the period	0.19	(1.23)	2.70	0.43	(0.37)
Unrealized gains (losses) for the period	1.96	1.44	(2.44)	2.45	(1.22)
Total increase (decrease) from operations²	1.94	0.02	–	2.67	(1.67)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.01)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.33)	(0.35)	(0.39)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.34)	(0.35)	(0.39)
Net assets, end of period	14.82	12.95	13.18	12.98	9.97

Series D	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	18.04	18.15	17.90	13.75	14.72
Increase (decrease) from operations:					
Total revenue	0.20	0.18	0.16	0.17	0.29
Total expenses	(0.27)	(0.24)	(0.34)	(0.28)	(0.26)
Realized gains (losses) for the period	0.34	(1.66)	4.10	1.11	0.37
Unrealized gains (losses) for the period	2.75	1.99	(3.30)	3.53	(1.67)
Total increase (decrease) from operations²	3.02	0.27	0.62	4.53	(1.27)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.66)	(0.64)	(0.62)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.68)	(0.64)	(0.62)
Net assets, end of period	20.90	18.04	18.15	17.90	13.75
Series F	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Net assets, beginning of period	33.16	33.42	32.97	25.36	27.16
Increase (decrease) from operations:					
Total revenue	0.37	0.33	0.30	0.30	0.53
Total expenses	(0.39)	(0.36)	(0.43)	(0.36)	(0.33)
Realized gains (losses) for the period	0.26	(4.69)	7.25	1.16	0.22
Unrealized gains (losses) for the period	5.05	3.64	(6.10)	6.25	(3.08)
Total increase (decrease) from operations²	5.29	(1.08)	1.02	7.35	(2.66)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.14)	(0.05)	–	(0.01)
From Canadian dividends	–	–	(0.03)	(0.03)	(0.04)
From capital gains	–	–	(1.38)	(1.31)	(1.25)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.14)	(1.46)	(1.34)	(1.30)
Net assets, end of period	38.53	33.16	33.42	32.97	25.36

- (1) These calculations are prescribed by securities regulations and are not intended to be a reconciliation between opening and closing net assets per security. This information is derived from the Fund's audited annual financial statements. The net assets per security presented in the financial statements may differ from the net asset value per security calculated for fund pricing purposes. An explanation of these differences, if any, can be found in the *Notes to Financial Statements*.
- (2) Net assets and distributions are based on the actual number of securities outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of securities outstanding over the fiscal period.
- (3) Distributions were paid in cash/reinvested in additional securities of the Fund, or both.

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series F5					
Net assets, beginning of period	16.67	17.89	18.54	14.98	16.92
Increase (decrease) from operations:					
Total revenue	0.18	0.17	0.16	0.17	0.32
Total expenses	(0.19)	(0.18)	(0.23)	(0.21)	(0.20)
Realized gains (losses) for the period	0.22	(1.83)	4.17	(0.16)	(0.56)
Unrealized gains (losses) for the period	2.48	1.89	(3.32)	3.41	(1.84)
Total increase (decrease) from operations²	2.69	0.05	0.78	3.21	(2.28)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.08)	(0.03)	–	(0.01)
From Canadian dividends	–	–	(0.02)	(0.02)	(0.02)
From capital gains	–	–	(0.76)	(0.77)	(0.88)
Return of capital	(0.81)	(0.99)	(0.96)	(0.86)	(0.77)
Total annual distributions³	(0.81)	(1.07)	(1.77)	(1.65)	(1.68)
Net assets, end of period	18.47	16.67	17.89	18.54	14.98
Series F8					
Net assets, beginning of period	14.40	16.09	17.19	14.33	16.70
Increase (decrease) from operations:					
Total revenue	0.15	0.15	0.15	0.16	0.31
Total expenses	(0.17)	(0.16)	(0.22)	(0.19)	(0.18)
Realized gains (losses) for the period	0.13	(1.91)	3.66	0.23	(4.62)
Unrealized gains (losses) for the period	2.11	1.66	(3.05)	3.31	(1.77)
Total increase (decrease) from operations²	2.22	(0.26)	0.54	3.51	(6.26)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.07)	(0.02)	–	–
From Canadian dividends	–	–	(0.01)	(0.02)	(0.03)
From capital gains	–	–	(0.71)	(0.75)	(0.91)
Return of capital	(1.11)	(1.42)	(1.42)	(1.32)	(1.21)
Total annual distributions³	(1.11)	(1.49)	(2.16)	(2.09)	(2.15)
Net assets, end of period	15.49	14.40	16.09	17.19	14.33
Series FB					
Net assets, beginning of period	15.20	15.30	15.09	11.60	12.41
Increase (decrease) from operations:					
Total revenue	0.17	0.15	0.13	0.14	0.24
Total expenses	(0.24)	(0.21)	(0.25)	(0.22)	(0.20)
Realized gains (losses) for the period	0.20	(1.59)	4.04	0.66	(0.14)
Unrealized gains (losses) for the period	2.31	1.68	(2.75)	2.88	(1.41)
Total increase (decrease) from operations²	2.44	0.03	1.17	3.46	(1.51)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	(0.01)
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.58)	(0.56)	(0.53)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.60)	(0.56)	(0.54)
Net assets, end of period	17.60	15.20	15.30	15.09	11.60

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series FB5					
Net assets, beginning of period	16.68	17.89	18.54	14.96	16.89
Increase (decrease) from operations:					
Total revenue	0.18	0.17	0.15	0.18	0.32
Total expenses	(0.22)	(0.21)	(0.27)	(0.24)	(0.24)
Realized gains (losses) for the period	0.17	(1.93)	4.19	1.39	1.43
Unrealized gains (losses) for the period	2.48	1.89	(3.12)	3.77	(1.87)
Total increase (decrease) from operations²	2.61	(0.08)	0.95	5.10	(0.36)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.04)	(0.03)	–	(0.01)
From Canadian dividends	–	–	(0.01)	–	(0.01)
From capital gains	–	–	(0.72)	(0.75)	(0.84)
Return of capital	(0.81)	(0.99)	(0.96)	(0.86)	(0.77)
Total annual distributions³	(0.81)	(1.03)	(1.72)	(1.61)	(1.63)
Net assets, end of period	18.45	16.68	17.89	18.54	14.96
Series G					
Net assets, beginning of period	26.69	27.04	26.65	20.47	21.93
Increase (decrease) from operations:					
Total revenue	0.29	0.27	0.24	0.27	0.43
Total expenses	(0.58)	(0.53)	(0.62)	(0.52)	(0.48)
Realized gains (losses) for the period	(0.13)	(3.04)	6.45	3.08	1.79
Unrealized gains (losses) for the period	4.04	2.95	(4.89)	5.48	(2.49)
Total increase (decrease) from operations²	3.62	(0.35)	1.18	8.31	(0.75)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.03)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.84)	(0.85)	(0.84)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.87)	(0.85)	(0.84)
Net assets, end of period	30.71	26.69	27.04	26.65	20.47
Series GF					
Net assets, beginning of period	11.35	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.13	0.10	n/a	n/a	n/a
Total expenses	(0.13)	(0.10)	n/a	n/a	n/a
Realized gains (losses) for the period	0.05	0.10	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.73	1.07	n/a	n/a	n/a
Total increase (decrease) from operations²	1.78	1.17	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	13.20	11.35	n/a	n/a	n/a

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	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GF5					
Net assets, beginning of period	15.93	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.18)	(0.14)	n/a	n/a	n/a
Realized gains (losses) for the period	0.13	0.05	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.37	1.53	n/a	n/a	n/a
Total increase (decrease) from operations²	2.49	1.58	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.77)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.77)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.65	15.93	n/a	n/a	n/a
Series GF8					
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	n/a	0.13	n/a	n/a	n/a
Total expenses	n/a	(0.14)	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	0.28	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	1.48	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	1.75	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	n/a	–	n/a	n/a	n/a
From Canadian dividends	n/a	–	n/a	n/a	n/a
From capital gains	n/a	–	n/a	n/a	n/a
Return of capital	n/a	(1.49)	n/a	n/a	n/a
Total annual distributions³	n/a	(1.49)	n/a	n/a	n/a
Net assets, end of period	n/a	15.27	n/a	n/a	n/a
Series GPW					
Net assets, beginning of period	11.25	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.12	0.10	n/a	n/a	n/a
Total expenses	(0.26)	(0.20)	n/a	n/a	n/a
Realized gains (losses) for the period	0.01	0.19	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.70	1.07	n/a	n/a	n/a
Total increase (decrease) from operations²	1.57	1.16	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	12.93	11.25	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GPWFB					
Net assets, beginning of period	11.35	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.13	0.10	n/a	n/a	n/a
Total expenses	(0.13)	(0.10)	n/a	n/a	n/a
Realized gains (losses) for the period	0.10	0.27	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.73	1.08	n/a	n/a	n/a
Total increase (decrease) from operations²	1.83	1.35	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	13.20	11.35	n/a	n/a	n/a
Series GPWT5					
Net assets, beginning of period	15.77	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.35)	(0.28)	n/a	n/a	n/a
Realized gains (losses) for the period	0.13	0.30	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.33	1.53	n/a	n/a	n/a
Total increase (decrease) from operations²	2.28	1.69	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.76)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.76)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.29	15.77	n/a	n/a	n/a
Series GPWT8					
Net assets, beginning of period	15.12	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.16	0.13	n/a	n/a	n/a
Total expenses	(0.34)	(0.28)	n/a	n/a	n/a
Realized gains (losses) for the period	(0.05)	0.34	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.21	1.48	n/a	n/a	n/a
Total increase (decrease) from operations²	1.98	1.67	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(1.17)	(1.49)	n/a	n/a	n/a
Total annual distributions³	(1.17)	(1.49)	n/a	n/a	n/a
Net assets, end of period	16.08	15.12	n/a	n/a	n/a

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	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GPWX					
Net assets, beginning of period	11.45	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.13	0.10	n/a	n/a	n/a
Total expenses	(0.01)	(0.01)	n/a	n/a	n/a
Realized gains (losses) for the period	(0.19)	0.21	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.74	1.08	n/a	n/a	n/a
Total increase (decrease) from operations²	1.67	1.38	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	13.45	11.45	n/a	n/a	n/a
Series GW					
Net assets, beginning of period	11.24	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.12	0.10	n/a	n/a	n/a
Total expenses	(0.26)	(0.20)	n/a	n/a	n/a
Realized gains (losses) for the period	(0.02)	0.10	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.70	1.07	n/a	n/a	n/a
Total increase (decrease) from operations²	1.54	1.07	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	12.91	11.24	n/a	n/a	n/a
Series GW5					
Net assets, beginning of period	n/a	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	n/a	0.14	n/a	n/a	n/a
Total expenses	n/a	(0.29)	n/a	n/a	n/a
Realized gains (losses) for the period	n/a	0.38	n/a	n/a	n/a
Unrealized gains (losses) for the period	n/a	1.53	n/a	n/a	n/a
Total increase (decrease) from operations²	n/a	1.76	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	n/a	–	n/a	n/a	n/a
From Canadian dividends	n/a	–	n/a	n/a	n/a
From capital gains	n/a	–	n/a	n/a	n/a
Return of capital	n/a	(0.94)	n/a	n/a	n/a
Total annual distributions³	n/a	(0.94)	n/a	n/a	n/a
Net assets, end of period	n/a	15.76	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series I					
Net assets, beginning of period	23.03	23.28	22.97	17.64	18.90
Increase (decrease) from operations:					
Total revenue	0.25	0.23	0.21	0.22	0.37
Total expenses	(0.43)	(0.39)	(0.48)	(0.42)	(0.38)
Realized gains (losses) for the period	0.21	(2.61)	5.58	1.73	2.48
Unrealized gains (losses) for the period	3.49	2.54	(4.21)	4.58	(2.15)
Total increase (decrease) from operations²	3.52	(0.23)	1.10	6.11	0.32
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.03)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.79)	(0.77)	(0.75)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.82)	(0.77)	(0.75)
Net assets, end of period	26.55	23.03	23.28	22.97	17.64
Series M					
Net assets, beginning of period	24.50	24.80	24.44	18.78	20.12
Increase (decrease) from operations:					
Total revenue	0.27	0.24	0.22	0.24	0.39
Total expenses	(0.52)	(0.48)	(0.56)	(0.47)	(0.43)
Realized gains (losses) for the period	0.08	(5.76)	6.14	1.85	1.81
Unrealized gains (losses) for the period	3.70	2.68	(4.47)	4.88	(2.29)
Total increase (decrease) from operations²	3.53	(3.32)	1.33	6.50	(0.52)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.03)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.78)	(0.79)	(0.78)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.81)	(0.79)	(0.78)
Net assets, end of period	28.20	24.50	24.80	24.44	18.78
Series O					
Net assets, beginning of period	39.41	39.95	39.43	30.46	32.71
Increase (decrease) from operations:					
Total revenue	0.44	0.39	0.35	0.38	0.64
Total expenses	(0.03)	(0.04)	(0.06)	(0.12)	(0.04)
Realized gains (losses) for the period	0.20	(4.31)	9.23	2.56	2.46
Unrealized gains (losses) for the period	6.03	4.32	(7.23)	7.75	(3.70)
Total increase (decrease) from operations²	6.64	0.36	2.29	10.57	(0.64)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.73)	(0.08)	–	–
From Canadian dividends	–	–	(0.13)	(0.21)	(0.19)
From capital gains	–	–	(2.01)	(1.83)	(1.78)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.73)	(2.22)	(2.04)	(1.97)
Net assets, end of period	46.27	39.41	39.95	39.43	30.46

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PW					
Net assets, beginning of period	18.52	18.78	18.51	14.22	15.24
Increase (decrease) from operations:					
Total revenue	0.20	0.18	0.17	0.17	0.30
Total expenses	(0.43)	(0.39)	(0.46)	(0.40)	(0.36)
Realized gains (losses) for the period	0.15	(2.17)	4.06	0.79	0.43
Unrealized gains (losses) for the period	2.80	2.05	(3.43)	3.56	(1.73)
Total increase (decrease) from operations²	2.72	(0.33)	0.34	4.12	(1.36)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.55)	(0.57)	(0.57)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.57)	(0.57)	(0.57)
Net assets, end of period	21.27	18.52	18.78	18.51	14.22
Series PWFB					
Net assets, beginning of period	15.13	15.25	15.04	11.57	12.39
Increase (decrease) from operations:					
Total revenue	0.17	0.15	0.14	0.14	0.24
Total expenses	(0.18)	(0.16)	(0.20)	(0.17)	(0.15)
Realized gains (losses) for the period	0.13	(1.56)	3.48	0.78	(0.17)
Unrealized gains (losses) for the period	2.30	1.67	(2.77)	2.91	(1.40)
Total increase (decrease) from operations²	2.42	0.10	0.65	3.66	(1.48)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.06)	(0.02)	–	–
From Canadian dividends	–	–	(0.01)	(0.01)	(0.02)
From capital gains	–	–	(0.64)	(0.60)	(0.57)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.06)	(0.67)	(0.61)	(0.59)
Net assets, end of period	17.58	15.13	15.25	15.04	11.57
Series PWFB5					
Net assets, beginning of period	16.66	17.88	18.53	14.97	16.92
Increase (decrease) from operations:					
Total revenue	0.18	0.17	0.16	0.15	0.31
Total expenses	(0.19)	(0.18)	(0.23)	(0.21)	(0.18)
Realized gains (losses) for the period	1.30	(4.43)	4.54	2.44	2.84
Unrealized gains (losses) for the period	2.49	1.88	(3.29)	3.09	(1.77)
Total increase (decrease) from operations²	3.78	(2.56)	1.18	5.47	1.20
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.09)	(0.03)	–	–
From Canadian dividends	–	–	(0.02)	(0.02)	(0.03)
From capital gains	–	–	(0.75)	(0.78)	(0.88)
Return of capital	(0.80)	(0.98)	(0.96)	(0.86)	(0.77)
Total annual distributions³	(0.80)	(1.07)	(1.76)	(1.66)	(1.68)
Net assets, end of period	18.46	16.66	17.88	18.53	14.97

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWR					
Net assets, beginning of period	12.56	12.74	12.55	9.64	10.00
Increase (decrease) from operations:					
Total revenue	0.14	0.13	0.11	0.11	0.20
Total expenses	(0.29)	(0.26)	(0.31)	(0.27)	(0.24)
Realized gains (losses) for the period	0.20	(1.18)	2.60	0.06	(2.16)
Unrealized gains (losses) for the period	1.90	1.39	(2.34)	2.30	(1.17)
Total increase (decrease) from operations²	1.95	0.08	0.06	2.20	(3.37)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.01)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.38)	(0.39)	–
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.39)	(0.39)	–
Net assets, end of period	14.44	12.56	12.74	12.55	9.64
Series PWT5					
Net assets, beginning of period	16.47	17.79	18.41	14.86	16.86
Increase (decrease) from operations:					
Total revenue	0.18	0.17	0.16	0.17	0.32
Total expenses	(0.37)	(0.36)	(0.45)	(0.41)	(0.38)
Realized gains (losses) for the period	0.09	(1.58)	3.73	0.86	(2.26)
Unrealized gains (losses) for the period	2.44	1.88	(3.34)	3.56	(1.83)
Total increase (decrease) from operations²	2.34	0.11	0.10	4.18	(4.15)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.53)	(0.59)	(0.82)
Return of capital	(0.80)	(0.98)	(0.95)	(0.86)	(0.77)
Total annual distributions³	(0.80)	(0.98)	(1.50)	(1.45)	(1.59)
Net assets, end of period	18.05	16.47	17.79	18.41	14.86
Series PWT8					
Net assets, beginning of period	12.80	14.40	15.36	12.79	14.78
Increase (decrease) from operations:					
Total revenue	0.14	0.13	0.13	0.15	0.28
Total expenses	(0.29)	(0.28)	(0.37)	(0.34)	(0.34)
Realized gains (losses) for the period	(0.03)	(1.77)	3.50	0.91	0.75
Unrealized gains (losses) for the period	1.87	1.49	(2.71)	3.12	(1.62)
Total increase (decrease) from operations²	1.69	(0.43)	0.55	3.84	(0.93)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.44)	(0.51)	(0.55)
Return of capital	(0.99)	(1.28)	(1.27)	(1.18)	(1.08)
Total annual distributions³	(0.99)	(1.28)	(1.73)	(1.69)	(1.63)
Net assets, end of period	13.61	12.80	14.40	15.36	12.79

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWX					
Net assets, beginning of period	18.52	18.78	18.53	14.31	15.37
Increase (decrease) from operations:					
Total revenue	0.21	0.18	0.17	0.17	0.30
Total expenses	(0.02)	(0.02)	(0.03)	(0.04)	(0.02)
Realized gains (losses) for the period	0.17	(2.83)	4.22	0.83	(0.40)
Unrealized gains (losses) for the period	2.83	2.02	(3.41)	3.58	(1.75)
Total increase (decrease) from operations²	3.19	(0.65)	0.95	4.54	(1.87)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.35)	(0.04)	–	–
From Canadian dividends	–	–	(0.06)	(0.10)	(0.09)
From capital gains	–	–	(0.94)	(0.86)	(0.84)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.35)	(1.04)	(0.96)	(0.93)
Net assets, end of period	21.74	18.52	18.78	18.53	14.31
Series R					
Net assets, beginning of period	22.50	22.82	22.52	17.40	18.68
Increase (decrease) from operations:					
Total revenue	0.25	0.11	0.20	0.23	0.37
Total expenses	(0.02)	(0.01)	(0.03)	(0.10)	(0.02)
Realized gains (losses) for the period	1.27	(1.21)	5.95	3.18	1.78
Unrealized gains (losses) for the period	3.47	1.24	(4.12)	4.69	(2.12)
Total increase (decrease) from operations²	4.97	0.13	2.00	8.00	0.01
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.42)	(0.04)	–	–
From Canadian dividends	–	–	(0.07)	(0.12)	(0.11)
From capital gains	–	–	(1.16)	(1.04)	(1.02)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.42)	(1.27)	(1.16)	(1.13)
Net assets, end of period	26.42	22.50	22.82	22.52	17.40
Series T5					
Net assets, beginning of period	16.38	17.75	18.37	14.80	16.83
Increase (decrease) from operations:					
Total revenue	0.18	0.17	0.16	0.17	0.32
Total expenses	(0.43)	(0.40)	(0.50)	(0.45)	(0.44)
Realized gains (losses) for the period	(0.37)	(2.51)	3.65	0.65	0.56
Unrealized gains (losses) for the period	2.42	1.87	(3.34)	3.58	(1.83)
Total increase (decrease) from operations²	1.80	(0.87)	(0.03)	3.95	(1.39)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.02)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.48)	(0.52)	(0.77)
Return of capital	(0.79)	(0.98)	(0.95)	(0.86)	(0.77)
Total annual distributions³	(0.79)	(0.98)	(1.45)	(1.38)	(1.54)
Net assets, end of period	17.87	16.38	17.75	18.37	14.80

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series T8					
Net assets, beginning of period	10.29	11.62	12.41	10.33	11.95
Increase (decrease) from operations:					
Total revenue	0.11	0.11	0.11	0.12	0.23
Total expenses	(0.27)	(0.27)	(0.35)	(0.32)	(0.32)
Realized gains (losses) for the period	(0.03)	(1.18)	3.19	0.78	0.93
Unrealized gains (losses) for the period	1.50	1.20	(2.18)	2.54	(1.31)
Total increase (decrease) from operations²	1.31	(0.14)	0.77	3.12	(0.47)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.01)	–	(0.01)
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.31)	(0.37)	(0.41)
Return of capital	(0.80)	(1.03)	(1.04)	(0.95)	(0.87)
Total annual distributions³	(0.80)	(1.03)	(1.36)	(1.32)	(1.29)
Net assets, end of period	10.90	10.29	11.62	12.41	10.33
Series GLF					
Net assets, beginning of period	11.35	10.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.13	0.10	n/a	n/a	n/a
Total expenses	(0.13)	(0.10)	n/a	n/a	n/a
Realized gains (losses) for the period	(0.29)	0.26	n/a	n/a	n/a
Unrealized gains (losses) for the period	1.73	1.08	n/a	n/a	n/a
Total increase (decrease) from operations²	1.44	1.34	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	–	–	n/a	n/a	n/a
Total annual distributions³	–	–	n/a	n/a	n/a
Net assets, end of period	13.19	11.35	n/a	n/a	n/a
Series GLF5					
Net assets, beginning of period	15.92	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.18)	(0.15)	n/a	n/a	n/a
Realized gains (losses) for the period	0.13	0.39	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.37	1.54	n/a	n/a	n/a
Total increase (decrease) from operations²	2.49	1.92	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.77)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.77)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.64	15.92	n/a	n/a	n/a

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THE FUND'S NET ASSETS PER SECURITY (\$)¹ (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series LB					
Net assets, beginning of period	26.79	27.30	26.89	20.65	22.15
Increase (decrease) from operations:					
Total revenue	0.29	0.27	0.24	0.26	0.44
Total expenses	(0.75)	(0.68)	(0.80)	(0.68)	(0.62)
Realized gains (losses) for the period	0.13	(3.10)	6.89	1.86	1.67
Unrealized gains (losses) for the period	4.04	2.97	(4.92)	5.33	(2.52)
Total increase (decrease) from operations²	3.71	(0.54)	1.41	6.77	(1.03)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.03)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.65)	(0.72)	(0.75)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.68)	(0.72)	(0.75)
Net assets, end of period	30.65	26.79	27.30	26.89	20.65
Series LF					
Net assets, beginning of period	13.61	13.71	13.53	10.40	11.21
Increase (decrease) from operations:					
Total revenue	0.15	0.14	0.12	0.13	0.22
Total expenses	(0.17)	(0.15)	(0.18)	(0.15)	(0.14)
Realized gains (losses) for the period	0.10	(1.58)	2.98	0.79	0.24
Unrealized gains (losses) for the period	2.07	1.50	(2.51)	2.64	(1.26)
Total increase (decrease) from operations²	2.15	(0.09)	0.41	3.41	(0.94)
Distributions:					
From net investment income (excluding Canadian dividends)	–	(0.05)	(0.02)	–	–
From Canadian dividends	–	–	(0.01)	(0.01)	(0.02)
From capital gains	–	–	(0.56)	(0.54)	(0.58)
Return of capital	–	–	–	–	–
Total annual distributions³	–	(0.05)	(0.59)	(0.55)	(0.60)
Net assets, end of period	15.81	13.61	13.71	13.53	10.40
Series LF5					
Net assets, beginning of period	15.97	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.16)	(0.10)	n/a	n/a	n/a
Realized gains (losses) for the period	0.16	0.39	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.38	1.54	n/a	n/a	n/a
Total increase (decrease) from operations²	2.55	1.97	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.77)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.77)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.72	15.97	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series LW					
Net assets, beginning of period	13.35	13.55	13.35	10.25	10.98
Increase (decrease) from operations:					
Total revenue	0.15	0.13	0.12	0.13	0.22
Total expenses	(0.32)	(0.29)	(0.34)	(0.29)	(0.27)
Realized gains (losses) for the period	0.03	(1.56)	3.17	0.80	0.92
Unrealized gains (losses) for the period	2.02	1.48	(2.45)	2.62	(1.25)
Total increase (decrease) from operations²	1.88	(0.24)	0.50	3.26	(0.38)
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	(0.01)	–	–
From Canadian dividends	–	–	–	–	–
From capital gains	–	–	(0.39)	(0.40)	(0.40)
Return of capital	–	–	–	–	–
Total annual distributions³	–	–	(0.40)	(0.40)	(0.40)
Net assets, end of period	15.32	13.35	13.55	13.35	10.25
Series LW5					
Net assets, beginning of period	15.82	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.32)	(0.24)	n/a	n/a	n/a
Realized gains (losses) for the period	0.16	0.39	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.34	1.53	n/a	n/a	n/a
Total increase (decrease) from operations²	2.35	1.82	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.76)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.76)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.38	15.82	n/a	n/a	n/a
Series LX					
Net assets, beginning of period	15.73	15.00	n/a	n/a	n/a
Increase (decrease) from operations:					
Total revenue	0.17	0.14	n/a	n/a	n/a
Total expenses	(0.39)	(0.33)	n/a	n/a	n/a
Realized gains (losses) for the period	0.16	0.38	n/a	n/a	n/a
Unrealized gains (losses) for the period	2.32	1.53	n/a	n/a	n/a
Total increase (decrease) from operations²	2.26	1.72	n/a	n/a	n/a
Distributions:					
From net investment income (excluding Canadian dividends)	–	–	n/a	n/a	n/a
From Canadian dividends	–	–	n/a	n/a	n/a
From capital gains	–	–	n/a	n/a	n/a
Return of capital	(0.76)	(0.94)	n/a	n/a	n/a
Total annual distributions³	(0.76)	(0.94)	n/a	n/a	n/a
Net assets, end of period	17.19	15.73	n/a	n/a	n/a

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RATIOS AND SUPPLEMENTAL DATA

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series A					
Total net asset value (\$000) ¹	197,187	194,357	213,025	176,584	78,113
Securities outstanding (000) ¹	9,961	11,241	12,100	10,183	5,866
Management expense ratio (%) ²	2.55	2.56	2.55	2.55	2.55
Management expense ratio before waivers or absorptions (%) ²	2.55	2.56	2.55	2.55	2.55
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	19.80	17.29	17.61	17.34	13.32

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series AR					
Total net asset value (\$000) ¹	23,013	17,232	13,975	7,524	1,730
Securities outstanding (000) ¹	1,553	1,331	1,060	580	174
Management expense ratio (%) ²	2.56	2.56	2.55	2.56	2.56
Management expense ratio before waivers or absorptions (%) ²	2.56	2.56	2.55	2.56	2.56
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	14.82	12.95	13.18	12.98	9.97

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series D					
Total net asset value (\$000) ¹	9,436	7,312	2,931	2,358	1,380
Securities outstanding (000) ¹	451	405	161	132	100
Management expense ratio (%) ²	1.34	1.35	1.61	1.60	1.60
Management expense ratio before waivers or absorptions (%) ²	1.34	1.35	1.61	1.60	1.60
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	20.90	18.04	18.15	17.89	13.75

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series F					
Total net asset value (\$000) ¹	260,392	226,792	303,725	227,398	65,881
Securities outstanding (000) ¹	6,758	6,839	9,087	6,896	2,598
Management expense ratio (%) ²	1.07	1.07	1.06	1.07	1.07
Management expense ratio before waivers or absorptions (%) ²	1.07	1.07	1.06	1.07	1.07
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	38.53	33.16	33.42	32.97	25.36

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series F5					
Total net asset value (\$000) ¹	3,432	3,232	3,111	2,703	189
Securities outstanding (000) ¹	186	194	174	146	13
Management expense ratio (%) ²	1.03	1.03	1.02	1.05	1.08
Management expense ratio before waivers or absorptions (%) ²	1.03	1.03	1.02	1.05	1.08
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	18.47	16.67	17.89	18.54	14.98

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series F8					
Total net asset value (\$000) ¹	9,077	8,773	10,240	8,318	1,771
Securities outstanding (000) ¹	586	609	636	484	124
Management expense ratio (%) ²	1.08	1.08	1.07	1.03	1.03
Management expense ratio before waivers or absorptions (%) ²	1.08	1.08	1.07	1.03	1.03
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	15.49	14.40	16.09	17.19	14.33

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series FB					
Total net asset value (\$000) ¹	1,259	1,155	1,073	1,445	471
Securities outstanding (000) ¹	72	76	70	96	41
Management expense ratio (%) ²	1.43	1.43	1.42	1.43	1.44
Management expense ratio before waivers or absorptions (%) ²	1.43	1.43	1.42	1.43	1.44
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	17.60	15.20	15.30	15.09	11.60

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series FB5					
Total net asset value (\$000) ¹	2	2	2	2	1
Securities outstanding (000) ¹	-	-	-	-	-
Management expense ratio (%) ²	1.45	1.47	1.45	1.45	1.45
Management expense ratio before waivers or absorptions (%) ²	1.45	1.47	1.45	1.45	1.45
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	18.45	16.68	17.89	18.53	14.96

- This information is provided as at the end of the fiscal period shown.
- Management expense ratio ("MER") is based on total expenses, excluding commissions and other portfolio transaction costs, income taxes and withholding taxes, for the stated period and is expressed as an annualized percentage of daily average net assets during the period, except as noted. In the period a series is established, the MER is annualized from the date of inception to the end of the period. Where the Fund directly invests in securities of another fund (including exchange-traded funds or "ETFs"), the MERs presented for the Fund include the portion of MERs of the other fund(s) attributable to this investment. Any income distributions received from ETFs managed by the Manager, with the intention of offsetting fees paid within those ETFs but which are not considered to be duplicative fees under regulatory requirements, are treated as waived expenses for MER purposes. The Manager may waive or absorb operating expenses at its discretion and stop waiving or absorbing such expenses at any time without notice.
- The trading expense ratio ("TER") represents total commissions and other portfolio transaction costs incurred as an annualized percentage of daily average net assets during the period. Where the Fund invests in securities of another fund (including ETFs), the TERs presented for the Fund include the portion of TERs of the other fund(s) attributable to this investment.
- The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the Fund's portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund. The portfolio turnover rate is not provided when the Fund is less than one year old. The value of any trades to realign the Fund's portfolio after a fund merger, if any, is excluded from the portfolio turnover rate.

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series G					
Total net asset value (\$000) ¹	13	14	15	14	18
Securities outstanding (000) ¹	–	1	1	1	1
Management expense ratio (%) ²	2.03	2.04	2.02	2.04	2.02
Management expense ratio before waivers or absorptions (%) ²	2.03	2.04	2.02	2.04	2.02
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	30.72	26.69	27.04	26.64	20.47
Series GF					
Total net asset value (\$000) ¹	9,377	9,678	n/a	n/a	n/a
Securities outstanding (000) ¹	711	852	n/a	n/a	n/a
Management expense ratio (%) ²	1.01	1.02	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.01	1.02	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	13.20	11.35	n/a	n/a	n/a
Series GF5					
Total net asset value (\$000) ¹	700	635	n/a	n/a	n/a
Securities outstanding (000) ¹	40	40	n/a	n/a	n/a
Management expense ratio (%) ²	1.01	1.02	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.01	1.02	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.66	15.93	n/a	n/a	n/a
Series GF8					
Total net asset value (\$000) ¹	n/a	453	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	30	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	1.03	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	1.03	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	57.33	n/a	n/a	n/a
Net asset value per security (\$)	n/a	15.27	n/a	n/a	n/a
Series GPW					
Total net asset value (\$000) ¹	5,785	6,096	n/a	n/a	n/a
Securities outstanding (000) ¹	447	542	n/a	n/a	n/a
Management expense ratio (%) ²	2.13	2.13	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.13	2.13	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	12.93	11.25	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GPWFB					
Total net asset value (\$000) ¹	149	131	n/a	n/a	n/a
Securities outstanding (000) ¹	11	12	n/a	n/a	n/a
Management expense ratio (%) ²	1.02	1.01	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.02	1.01	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	13.20	11.35	n/a	n/a	n/a
Series GPWT5					
Total net asset value (\$000) ¹	716	647	n/a	n/a	n/a
Securities outstanding (000) ¹	41	41	n/a	n/a	n/a
Management expense ratio (%) ²	2.12	2.13	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.12	2.13	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.29	15.77	n/a	n/a	n/a
Series GPWT8					
Total net asset value (\$000) ¹	74	115	n/a	n/a	n/a
Securities outstanding (000) ¹	5	8	n/a	n/a	n/a
Management expense ratio (%) ²	2.15	2.16	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.15	2.16	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	16.09	15.12	n/a	n/a	n/a
Series GPWX					
Total net asset value (\$000) ¹	384	636	n/a	n/a	n/a
Securities outstanding (000) ¹	29	56	n/a	n/a	n/a
Management expense ratio (%) ²	–	0.01	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	–	0.01	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	13.45	11.45	n/a	n/a	n/a
Series GW					
Total net asset value (\$000) ¹	240	328	n/a	n/a	n/a
Securities outstanding (000) ¹	19	29	n/a	n/a	n/a
Management expense ratio (%) ²	2.19	2.21	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	2.19	2.21	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	12.91	11.24	n/a	n/a	n/a

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GW5					
Total net asset value (\$000) ¹	n/a	74	n/a	n/a	n/a
Securities outstanding (000) ¹	n/a	5	n/a	n/a	n/a
Management expense ratio (%) ²	n/a	2.20	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	n/a	2.20	n/a	n/a	n/a
Trading expense ratio (%) ³	n/a	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	n/a	57.33	n/a	n/a	n/a
Net asset value per security (\$)	n/a	15.76	n/a	n/a	n/a
Series I					
Total net asset value (\$000) ¹	120	107	109	107	83
Securities outstanding (000) ¹	5	5	5	5	5
Management expense ratio (%) ²	1.85	1.85	1.85	1.85	1.85
Management expense ratio before waivers or absorptions (%) ²	1.85	1.85	1.85	1.85	1.85
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	26.55	23.03	23.28	22.96	17.64
Series M					
Total net asset value (\$000) ¹	930	1,008	5,010	5,339	4,253
Securities outstanding (000) ¹	33	41	202	218	226
Management expense ratio (%) ²	1.98	1.98	1.97	1.97	1.97
Management expense ratio before waivers or absorptions (%) ²	1.98	1.98	1.97	1.97	1.97
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	28.21	24.50	24.80	24.44	18.78
Series O					
Total net asset value (\$000) ¹	32,447	31,389	28,870	23,348	13,124
Securities outstanding (000) ¹	701	797	723	592	431
Management expense ratio (%) ²	-	0.01	-	-	-
Management expense ratio before waivers or absorptions (%) ²	-	0.01	-	-	-
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	46.27	39.41	39.95	39.43	30.46
Series PW					
Total net asset value (\$000) ¹	329,031	295,473	304,930	215,744	73,381
Securities outstanding (000) ¹	15,464	15,958	16,235	11,656	5,161
Management expense ratio (%) ²	2.18	2.18	2.18	2.18	2.17
Management expense ratio before waivers or absorptions (%) ²	2.18	2.18	2.18	2.18	2.17
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	21.28	18.52	18.78	18.51	14.22

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWFB					
Total net asset value (\$000) ¹	21,637	18,977	17,652	12,948	5,164
Securities outstanding (000) ¹	1,231	1,254	1,158	861	446
Management expense ratio (%) ²	1.07	1.07	1.07	1.07	1.07
Management expense ratio before waivers or absorptions (%) ²	1.07	1.07	1.07	1.07	1.07
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	17.58	15.13	15.25	15.04	11.57
Series PWFB5					
Total net asset value (\$000) ¹	188	29	80	78	1
Securities outstanding (000) ¹	10	2	4	4	-
Management expense ratio (%) ²	1.00	1.01	1.06	1.07	1.08
Management expense ratio before waivers or absorptions (%) ²	1.00	1.01	1.06	1.07	1.08
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	18.47	16.66	17.88	18.52	14.97
Series PWR					
Total net asset value (\$000) ¹	8,435	5,596	4,360	2,090	241
Securities outstanding (000) ¹	584	446	342	166	25
Management expense ratio (%) ²	2.15	2.15	2.14	2.15	2.15
Management expense ratio before waivers or absorptions (%) ²	2.15	2.15	2.14	2.15	2.15
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	14.44	12.56	12.74	12.55	9.64
Series PWT5					
Total net asset value (\$000) ¹	1,579	1,475	1,229	775	244
Securities outstanding (000) ¹	87	90	69	42	16
Management expense ratio (%) ²	2.15	2.17	2.19	2.20	2.20
Management expense ratio before waivers or absorptions (%) ²	2.15	2.17	2.19	2.20	2.20
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	18.05	16.47	17.79	18.41	14.86
Series PWT8					
Total net asset value (\$000) ¹	3,579	3,962	4,556	4,170	1,977
Securities outstanding (000) ¹	263	309	316	271	155
Management expense ratio (%) ²	2.18	2.18	2.18	2.20	2.20
Management expense ratio before waivers or absorptions (%) ²	2.18	2.18	2.18	2.20	2.20
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	13.62	12.80	14.40	15.36	12.79

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series PWX					
Total net asset value (\$000) ¹	8,980	8,349	12,675	10,129	4,019
Securities outstanding (000) ¹	413	451	675	547	281
Management expense ratio (%) ²	–	0.01	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	0.01	–	–	–
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	21.74	18.52	18.78	18.53	14.31
Series R					
Total net asset value (\$000) ¹	41,902	10,114	1	1	67,717
Securities outstanding (000) ¹	1,586	450	–	–	3,892
Management expense ratio (%) ²	–	0.01	–	–	–
Management expense ratio before waivers or absorptions (%) ²	–	0.01	–	–	–
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	26.42	22.50	22.82	22.51	17.40
Series T5					
Total net asset value (\$000) ¹	713	1,461	1,961	1,304	447
Securities outstanding (000) ¹	40	89	110	71	30
Management expense ratio (%) ²	2.54	2.51	2.46	2.43	2.55
Management expense ratio before waivers or absorptions (%) ²	2.54	2.51	2.46	2.43	2.55
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	17.88	16.38	17.75	18.37	14.80
Series T8					
Total net asset value (\$000) ¹	2,328	3,115	3,642	4,585	2,726
Securities outstanding (000) ¹	213	303	313	369	264
Management expense ratio (%) ²	2.55	2.56	2.55	2.56	2.55
Management expense ratio before waivers or absorptions (%) ²	2.55	2.56	2.55	2.56	2.55
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	10.90	10.29	11.62	12.41	10.33
Series GLF					
Total net asset value (\$000) ¹	351	673	n/a	n/a	n/a
Securities outstanding (000) ¹	27	59	n/a	n/a	n/a
Management expense ratio (%) ²	1.04	1.06	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.04	1.06	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	13.19	11.35	n/a	n/a	n/a

	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Series GLF5					
Total net asset value (\$000) ¹	92	82	n/a	n/a	n/a
Securities outstanding (000) ¹	5	5	n/a	n/a	n/a
Management expense ratio (%) ²	1.04	1.05	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	1.04	1.05	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.65	15.92	n/a	n/a	n/a
Series LB					
Total net asset value (\$000) ¹	7,000	6,991	7,115	7,819	4,922
Securities outstanding (000) ¹	228	261	261	291	238
Management expense ratio (%) ²	2.62	2.63	2.62	2.62	2.62
Management expense ratio before waivers or absorptions (%) ²	2.62	2.63	2.62	2.62	2.62
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	30.66	26.79	27.30	26.89	20.65
Series LF					
Total net asset value (\$000) ¹	14,411	12,787	13,483	9,610	4,337
Securities outstanding (000) ¹	912	940	983	710	417
Management expense ratio (%) ²	1.10	1.10	1.09	1.09	1.09
Management expense ratio before waivers or absorptions (%) ²	1.10	1.10	1.09	1.09	1.09
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	15.81	13.61	13.71	13.53	10.40
Series LF5					
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a
Management expense ratio (%) ²	1.08	1.11	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	9.56	1.11	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.72	15.97	n/a	n/a	n/a
Series LW					
Total net asset value (\$000) ¹	28,611	29,803	30,725	28,306	14,832
Securities outstanding (000) ¹	1,867	2,233	2,268	2,121	1,447
Management expense ratio (%) ²	2.24	2.25	2.24	2.24	2.24
Management expense ratio before waivers or absorptions (%) ²	2.24	2.25	2.24	2.24	2.24
Trading expense ratio (%) ³	0.07	0.10	0.14	0.11	0.13
Portfolio turnover rate (%) ⁴	44.34	57.33	66.99	42.52	82.26
Net asset value per security (\$)	15.33	13.35	13.55	13.35	10.25

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RATIOS AND SUPPLEMENTAL DATA (cont'd)

Series LW5	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a
Management expense ratio (%) ²	2.21	2.28	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	10.72	2.28	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.38	15.82	n/a	n/a	n/a

Series LX	Mar. 31 2024	Mar. 31 2023	Mar. 31 2022	Mar. 31 2021	Mar. 31 2020
Total net asset value (\$000) ¹	1	1	n/a	n/a	n/a
Securities outstanding (000) ¹	–	–	n/a	n/a	n/a
Management expense ratio (%) ²	2.58	2.66	n/a	n/a	n/a
Management expense ratio before waivers or absorptions (%) ²	11.10	2.66	n/a	n/a	n/a
Trading expense ratio (%) ³	0.07	0.10	n/a	n/a	n/a
Portfolio turnover rate (%) ⁴	44.34	57.33	n/a	n/a	n/a
Net asset value per security (\$)	17.20	15.73	n/a	n/a	n/a

Management Fees

The management fee for each applicable series is calculated and accrued daily as a percentage of its NAV. The Fund's management fees were used by the Manager to pay for the costs of managing the investment portfolio of the Fund and/or the underlying fund(s), as applicable, including providing investment analysis and recommendations, making investment decisions, making brokerage arrangements for the purchase and sale of the investment portfolio, and providing other services. The Manager also used the management fees to fund sales commissions, trailing commissions and any other compensation (collectively "distribution-related payments") to registered dealers and brokers whose clients invest in the Fund.

LBC Financial Services Inc. ("LBC") is the principal distributor for the LBC series securities of the Fund (as listed under *Fund Formation and Series Information*) and receives a portion of the management fees that the Fund pays to the Manager. Under this arrangement, LBC was entitled to approximately 25% of the total management fees that the Manager received from the LBC series of all Mackenzie funds during the period. The Manager is responsible for paying all distribution-related payments to LBC-authorized dealers whose clients invest in the LBC series of the Fund.

The following dealers affiliated with the Manager may be entitled to distribution-related payments from the Manager on the same basis as unrelated registered brokers and dealers: Investors Group Securities Inc. and Investors Group Financial Services Inc.

The Manager used approximately 42% of the total management fee revenues received from all Mackenzie funds during the period to fund distribution-related payments to registered dealers and brokers. In comparison, such distribution-related payments for the Fund represented on average 36% of the management fees paid by all applicable series of the Fund during the period. The actual percentage for each series may be higher or lower than the average depending on the level of trailing commissions and sales commissions paid for that series.

MACKENZIE BLUEWATER GLOBAL GROWTH FUND

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE | For the Year Ended March 31, 2024

Fund Formation and Series Information

The Fund may have undergone a number of changes, such as a reorganization or a change in manager, mandate or name. A history of the major changes affecting the Fund in the last 10 years can be found in the Fund's Simplified Prospectus.

Date of Formation of Mackenzie Global Growth Class: December 21, 2000

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed under *Financial Highlights*.

Series Offered by Mackenzie Financial Corporation (180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)

Series A, Series T5 and Series T8 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5 and Series T8). Investors in Series T5 and Series T8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F, Series F5 and Series F8 securities are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5 and Series F8); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 and Series F8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series FB and Series FB5 securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series FB5 securities also want to receive a monthly cash flow of 5% per year.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW, Series PWT5 and Series PWT8 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 and Series PWT8 securities also want to receive a monthly cash flow of 5% or 8% per year, respectively.

Series PWFB and Series PWFB5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor. Investors in Series PWFB5 securities also want to receive a monthly cash flow of 5% per year.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series G securities are no longer available for sale, except for additional purchases by investors who already hold these securities.

Series GF, Series GF5, Series GF8, Series GPW, Series GPWFB, Series GPWT5, Series GPWT8, Series GPWX, Series GW, Series GW5 securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Series I and Series M securities are no longer available for sale.

Series Distributed by LBC Financial Services Inc. (1360 René-Lévesque Blvd. West, 13th Floor, Montréal, Québec H3G 0A9; 1-800-522-1846; www.laurentianbank.ca/mackenzie)

Series LB and Series LX securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LX). Investors in Series LX securities also want to receive a monthly cash flow of 5% per year.

Series LF and Series LF5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series LF5), who are enrolled in the LBC Private Banking sponsored fee-for-service program. Investors in Series LF5 securities also want to receive a monthly cash flow of 5% per year.

Series LW and Series LW5 securities are offered through our Preferred Pricing Program to certain high net worth investors who invest a minimum of \$100,000. Investors in Series LW5 securities also want to receive a monthly cash flow of 5% per year.

Series GLF and Series GLF5 securities were created specifically for the purpose of implementing mergers affecting the Fund and are not available for sale.

Effective June 1, 2022, an investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Securities purchased before June 1, 2022, under the redemption charge purchase option, low-load 3 purchase option and low-load 2 purchase option (collectively the "deferred sales charge purchase options") may continue to be held in investor accounts. Investors may switch from securities of a Mackenzie fund previously purchased under these deferred sales charge purchase options to securities of other Mackenzie funds, under the same purchase option, until such time as the redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

MACKENZIE BLUEWATER GLOBAL GROWTH FUND

ANNUAL MANAGEMENT REPORT OF FUND PERFORMANCE | For the Year Ended March 31, 2024

Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date ⁽¹⁾	Management Fee	Administration Fee
Series A	December 21, 2000	2.00%	0.28%
Series AR	May 9, 2018	2.00%	0.31%
Series D	March 19, 2014	1.00% ⁽⁴⁾	0.20%
Series F	May 14, 2004	0.80%	0.15%
Series F5	October 24, 2018	0.80%	0.15%
Series F8	October 24, 2018	0.80%	0.15%
Series FB	October 26, 2015	1.00%	0.28%
Series FB5	October 24, 2018	1.00%	0.28%
Series G	March 5, 2008	1.50%	0.28%
Series GF	May 20, 2022	0.75%	0.15%
Series GF5	May 20, 2022	0.75%	0.15%
Series GF8	None issued ⁽⁵⁾	0.75%	0.15%
Series GPW	May 20, 2022	1.75%	0.15%
Series GPWFB	May 20, 2022	0.75%	0.15%
Series GPWT5	May 20, 2022	1.75%	0.15%
Series GPWT8	May 20, 2022	1.75%	0.15%
Series GPWX	May 20, 2022	— ⁽³⁾	— ⁽³⁾
Series GW	May 20, 2022	1.75%	0.15%
Series GW5	None issued ⁽⁶⁾	1.75%	0.15%
Series I	March 14, 2001	1.35%	0.28%
Series M	August 17, 2007	Up to 1.50%	0.28%
Series O	November 25, 2003	— ⁽²⁾	n/a
Series PW	February 3, 2014	1.80%	0.15%
Series PWFB	April 3, 2017	0.80%	0.15%
Series PWFB5	October 24, 2018	0.80%	0.15%
Series PWR	April 1, 2019	1.80%	0.15%
Series PWT5	October 24, 2018	1.80%	0.15%
Series PWT8	September 12, 2014	1.80%	0.15%
Series PWX	March 28, 2014	— ⁽³⁾	— ⁽³⁾
Series R	August 16, 2013	n/a	n/a
Series T5	October 24, 2018	2.00%	0.28%
Series T8	May 6, 2008	2.00%	0.28%
Series GLF	May 20, 2022	0.75%	0.15%
Series GLF5	May 20, 2022	0.75%	0.15%
Series LB	January 23, 2012	2.00%	0.28%
Series LF	December 7, 2018	0.80%	0.15%
Series LF5	May 20, 2022	0.80%	0.15%
Series LW	December 1, 2017	1.80%	0.15%
Series LW5	May 20, 2022	1.80%	0.15%
Series LX	May 20, 2022	2.00%	0.28%

(1) This is the inception date of the applicable series of Mackenzie Global Growth Class.

(2) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(3) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(4) Prior to April 4, 2022, the management fee for Series D was charged to the Fund at a rate of 1.25%.

(5) The series' original start date was May 20, 2022. All securities in the series were redeemed on November 30, 2023.

(6) The series' original start date was May 20, 2022. All securities in the series were redeemed on February 15, 2024.