

# MACKENZIE CUNDILL CANADIAN BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	62.7
Bonds	34.1
<i>Bonds</i>	32.3
<i>Long bond futures*</i>	1.8
<i>Short bond futures*</i>	–
Mutual funds	2.3
Exchange-traded funds/notes	1.2
Other assets (liabilities)	0.1
Purchased swap options**	–
Written swap options**	–
Cash and cash equivalents	(0.4)

REGIONAL ALLOCATION	% OF NAV
Canada	69.4
United States	23.7
Japan	1.4
United Kingdom	1.2
Germany	1.0
Switzerland	0.9
France	0.9
Australia	0.6
Mexico	0.5
Netherlands	0.5
Ireland	0.1
Brazil	0.1
Other assets (liabilities)	0.1
Cash and cash equivalents	(0.4)

SECTOR ALLOCATION	% OF NAV
Corporate bonds	22.4
Financials	18.3
Information technology	9.3
Energy	9.1
Industrials	8.3
Consumer discretionary	5.6
Provincial bonds	5.2
Materials	4.5
Foreign government bonds	3.8
Consumer staples	3.0
Federal bonds	2.5
Other	2.3
Mutual funds	2.3
Health care	2.0
Communication services	1.7
Other assets (liabilities)	0.1
Cash and cash equivalents	(0.4)

BONDS BY CREDIT RATING <sup>†</sup>	% OF NAV
AAA	1.0
AA	7.4
A	8.0
BBB	11.1
Less than BBB	1.7
Unrated	3.1

\* Notional values represent 1.8% of NAV for long bond futures and –1.0% of NAV for short bond futures.

\*\* Notional values represent 18.7% of NAV for purchased swap options and –6.6% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2024

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer</b>	
AtkinsRéalis Group	3.0
Teck Resources Ltd.	2.7
Province of Ontario 4.15% 06-02-2034	2.6
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.6
Royal Bank of Canada	2.6
Canadian Natural Resources Ltd.	2.1
Brookfield Corp.	1.9
Fairfax Financial Holdings Ltd.	1.7
Enbridge Inc.	1.7
Wells Fargo & Co.	1.5
Manulife Financial Corp.	1.5
Suncor Energy Inc.	1.5
Renasas Electronics Corp.	1.4
The Bank of Nova Scotia	1.4
Cash and cash equivalents	1.4
The Toronto-Dominion Bank	1.3
Salesforce Inc.	1.3
Celestica Inc.	1.3
Citigroup Inc.	1.3
Lam Research Corp.	1.3
Canadian Imperial Bank of Commerce	1.3
Barrick Gold Corp.	1.3
TC Energy Corp.	1.2
Oracle Corp.	1.2
Skechers U.S.A. Inc.	1.2
<b>Top long positions as a percentage of total net asset value</b>	<b>42.3</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Markit North American Investment Grade CDX Index Put Option @ \$95.00 Exp. 07-17-2024	—
Markit North American Investment Grade CDX Index Put Option @ \$95.00 Exp. 07-17-2024 A	—
Japan 10-Year Government Bond Futures	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the Fund</b>	<b>\$364.3 million</b>

*The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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