

MACKENZIE CONSERVATIVE ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of June 30, 2024

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	56.2
<i>Bonds</i>	54.3
<i>Long bond futures*</i>	1.9
<i>Short bond futures*</i>	–
Equities	39.3
Other assets (liabilities)	2.6
Short-term investments	1.2
Exchange-traded funds/notes	0.7

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	44.0
United States	35.1
Other	8.4
Other assets (liabilities)	2.6
Japan	1.9
United Kingdom	1.7
Netherlands	0.9
Mexico	0.8
France	0.8
Switzerland	0.7
China	0.7
Germany	0.7
Australia	0.6
India	0.6
Ireland	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	33.1
Foreign government bonds	9.3
Provincial bonds	8.2
Information technology	7.9
Financials	7.7
Other	4.9
Industrials	4.7
Federal bonds	4.5
Consumer discretionary	3.4
Energy	3.2
Health care	3.2
Other assets (liabilities)	2.6
Materials	2.5
Communication services	2.5
Consumer staples	2.3

* Notional values represent 1.9% of NAV for long bond futures and –1.0% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Core Plus Canadian Fixed Income ETF	25.6
Mackenzie US Large Cap Equity Index ETF	15.9
Mackenzie Canadian Equity Index ETF	10.9
Mackenzie Global High Yield Fixed Income ETF	9.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	7.3
Mackenzie International Equity Index ETF	6.8
Mackenzie Canadian Ultra Short Bond Index ETF	4.7
Mackenzie US Government Long Bond Index ETF	4.1
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	3.8
Mackenzie Canadian Government Long Bond Index ETF	3.7
Mackenzie Emerging Markets Equity Index ETF	2.5
Mackenzie Global Dividend ETF	2.0
Mackenzie Canadian All Corporate Bond Index ETF	1.3
iShares Core S&P Small-Cap ETF	1.1
Cash and cash equivalents	0.8

Top long positions as a percentage of total net asset value	99.6
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Total net asset value of the Fund	\$85.5 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.