

# MACKENZIE IVY GLOBAL BALANCED FUND

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	72.9
Bonds	23.6
Bonds	21.8
Long bond futures*	1.8
Short bond futures*	–
Exchange-traded funds/notes	1.4
Short-term investments	1.1
Other assets (liabilities)	0.6
Private funds	0.3
Mutual funds	0.1
Purchased swap options**	–
Written swap options**	–

REGIONAL ALLOCATION	% OF NAV
United States	52.9
Canada	11.5
United Kingdom	10.1
Switzerland	3.8
Japan	3.6
Germany	2.9
Other	2.4
Spain	2.0
Australia	2.0
Netherlands	1.8
Taiwan	1.4
New Zealand	1.3
Mexico	1.3
South Korea	1.2
Brazil	1.2
Other assets (liabilities)	0.6

SECTOR ALLOCATION	% OF NAV
Health care	14.6
Consumer staples	13.2
Financials	12.9
Information technology	12.4
Corporate bonds	10.5
Foreign government bonds	10.5
Consumer discretionary	8.5
Industrials	6.6
Communication services	2.5
Materials	2.2
Exchange-traded funds/notes	1.4
Federal bonds	1.3
Foreign government short-term discount notes	1.1
Provincial bonds	0.9
Other assets (liabilities)	0.6
Term loans	0.4
Private funds	0.3
Mutual funds	0.1

BONDS BY CREDIT RATING <sup>†</sup>	% OF NAV
AAA	3.4
AA	5.2
A	2.3
BBB	5.7
Less than BBB	3.3
Unrated	1.9

\* Notional values represent 1.8% of NAV for long bond futures and –3.6% of NAV for short bond futures.

\*\* Notional values represent 2.2% of NAV for purchased swap options and –0.4% of NAV for written swap options.

<sup>†</sup> Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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## Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer</b>	
Danaher Corp.	3.4
Colgate Palmolive Co.	2.8
Alphabet Inc.	2.5
Brookfield Corp.	2.5
Berkshire Hathaway Inc.	2.4
Johnson & Johnson	2.4
Reckitt Benckiser Group PLC	2.2
Compass Group PLC	2.2
Seven & i Holdings Co. Ltd.	2.2
W.W. Grainger Inc.	2.1
Accenture PLC	2.1
Roche Holding AG	2.1
Industria de Diseno Textil SA (Inditex)	2.0
Visa Inc.	2.0
United States Treasury Bills 5.39% 08-08-2024	2.0
Oracle Corp.	1.9
RELX PLC	1.8
Halma PLC	1.8
Union Pacific Corp.	1.8
Microsoft Corp.	1.8
Amcor PLC	1.8
Admiral Group PLC	1.7
Heineken NV	1.7
Deutsche Boerse AG	1.7
Abbott Laboratories	1.6
<b>Top long positions as a percentage of total net asset value</b>	<b>52.5</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Japan 10-Year Government Bond Futures	—
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	—
<b>Top short positions as a percentage of total net asset value</b>	<b>—</b>
<b>Total net asset value of the Fund</b>	<b>\$1.2 billion</b>

*The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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