

# MACKENZIE USD ULTRA SHORT DURATION INCOME FUND

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.4
Cash and cash equivalents	2.2
Other assets (liabilities)	0.3
Equities	0.1

REGIONAL ALLOCATION	% OF NAV
United States	79.2
Canada	11.4
Japan	6.9
Cash and cash equivalents	2.2
Other assets (liabilities)	0.3

SECTOR ALLOCATION	% OF NAV
Corporate bonds	97.3
Cash and cash equivalents	2.2
Other assets (liabilities)	0.3
Financials	0.1
Term loans	0.1

BONDS BY CREDIT RATING*	% OF NAV
AA	15.9
A	55.4
BBB	25.1
Less than BBB	1.0

\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

### TOP 25 POSITIONS

Issuer	% OF NAV
The Toronto-Dominion Bank 0.55% 03-04-2024	3.5
NVIDIA Corp. 0.58% 06-14-2024	3.5
Hyundai Capital America 0.80% 01-08-2024	3.5
Air Lease Corp. 0.70% 02-15-2024	3.5
Canadian Imperial Bank of Commerce 3.10% 04-02-2024	3.5
Toyota Motor Corp. 0.68% 03-25-2024	3.5
American Honda Finance Corp. 0.75% 08-09-2024	3.5
The Bank of Nova Scotia 0.70% 04-15-2024	3.5
Mitsubishi UFJ Financial Group Inc. 2.80% 07-18-2024	3.4
Exxon Mobil Corp. 2.02% 08-16-2024	3.4
Citigroup Inc. F/R 10-30-2024	3.4
JPMorgan Chase & Co. 3.88% 02-01-2024	3.4
UnitedHealth Group Inc. 3.50% 02-15-2024	3.4
PepsiCo Inc. 3.60% 03-01-2024	3.4
Union Electric Co. 3.50% 04-15-2024	3.4
Walmart Inc. 3.30% 04-22-2024	3.4
Apple Inc. 3.45% 05-06-2024	3.4
International Business Machines Corp. 3.625% 02-12-2024	3.4
Bank of America Corp. F/R 06-14-2024	3.1
The Bank of New York Mellon Corp. 0.50% 04-26-2024	3.0
Metropolitan Life Global Funding 0.40% 01-07-2024	2.8
Amazon.com Inc. 4.70% 11-29-2024	2.8
NextEra Energy Capital Holdings Inc. 4.26% 09-01-2024	2.8
AT&T Inc. 0.90% 03-25-2024	2.8
Morgan Stanley 3.70% 10-23-2024	2.8

<b>Top long positions as a percentage of total net asset value</b>	<b>82.1</b>
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<b>Total net asset value of the Fund</b>	<b>US\$19.5 million</b>
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The Fund held no short positions at the end of the period. The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.