

MACKENZIE GLOBAL HIGH YIELD FIXED INCOME ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|----------------------------|----------|
| Bonds | 89.7 |
| <i>Bonds</i> | 89.8 |
| <i>Short bond futures*</i> | (0.1) |
| Other assets (liabilities) | 8.3 |
| Equities | 1.9 |
| Cash and cash equivalents | 0.1 |
| Purchased swap options** | – |
| Written swap options** | – |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| United States | 39.7 |
| Canada | 27.5 |
| Other assets (liabilities) | 8.3 |
| Netherlands | 4.9 |
| Luxembourg | 4.8 |
| Other | 2.7 |
| United Kingdom | 2.5 |
| Brazil | 1.9 |
| Mexico | 1.4 |
| Ireland | 1.3 |
| Colombia | 1.2 |
| Chile | 1.0 |
| South Africa | 0.8 |
| Italy | 0.7 |
| France | 0.7 |
| Malta | 0.5 |
| Cash and cash equivalents | 0.1 |

* Notional values represent –5.8% of NAV for short bond futures.

** Notional values represent 1.4% of NAV for purchased swap options and –1.4% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.

| SECTOR ALLOCATION | % OF NAV |
|----------------------------------|----------|
| Corporate bonds – Industrial | 42.6 |
| Corporate bonds – Energy | 13.6 |
| Other assets (liabilities) | 8.3 |
| Corporate bonds – Financial | 8.2 |
| Corporate bonds – Communication | 6.8 |
| Corporate bonds – Infrastructure | 4.6 |
| Foreign government bonds | 4.5 |
| Corporate bonds – Real estate | 4.4 |
| Term loans | 2.9 |
| Corporate bonds – Federal | 1.5 |
| Energy | 0.9 |
| Utilities | 0.6 |
| Corporate bonds – Utility | 0.3 |
| Financials | 0.3 |
| Mortgage backed | 0.2 |
| Communication services | 0.1 |
| Cash and cash equivalents | 0.1 |
| Consumer discretionary | 0.1 |

| BONDS BY CREDIT RATING† | % OF NAV |
|-------------------------|----------|
| AAA | 0.4 |
| AA | 4.4 |
| A | 0.3 |
| BBB | 13.7 |
| BB | 38.8 |
| B | 18.3 |
| Less than B | 4.6 |
| Unrated | 9.3 |



MACKENZIE
Investments

MACKENZIE GLOBAL HIGH YIELD FIXED INCOME ETF

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

| TOP 25 LONG POSITIONS | % OF NAV |
|--|-------------|
| Issuer | |
| United States Treasury 0.50% 04-15-2024 Inflation Indexed | 1.4 |
| Enbridge Inc. 5.37% 09-27-2077 Callable 2027 | 1.1 |
| FAGE International SA 5.63% 08-15-2026 | 1.1 |
| Government of Brazil 10.00% 01-01-2027 | 1.0 |
| Enel SpA 2.25% 07-12-2031 | 1.0 |
| Keyera Corp. F/R 06-13-2079 Callable 2029 | 0.9 |
| Government of South Africa 8.88% 02-28-2035 | 0.8 |
| Rogers Communications Inc. F/R 03-15-2082 | 0.8 |
| Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029 | 0.8 |
| Parkland Corp. of Canada 4.50% 10-01-2029 | 0.7 |
| Uber Technologies Inc. 8.00% 11-01-2026 | 0.7 |
| CCO Holdings LLC 6.38% 09-01-2029 | 0.7 |
| Vidéotron Ltée 3.63% 06-15-2028 | 0.7 |
| TransCanada Trust F/R 05-18-2077 Callable 2027 | 0.7 |
| Lamb Weston Holdings Inc. 4.38% 01-31-2032 | 0.7 |
| Gartner Inc. 3.63% 06-15-2029 | 0.7 |
| Guala Closures SpA 3.25% 06-15-2028 | 0.7 |
| Arcos Dorados BV 6.13% 05-27-2029 | 0.6 |
| Sealed Air Corp. 6.13% 02-01-2028 | 0.6 |
| Murphy Oil USA Inc. 3.75% 02-15-2031 | 0.6 |
| Atlantica Sustainable Infrastructure PLC 4.13% 06-15-2028 | 0.6 |
| Source Energy Services Canada LP 10.50% 03-15-2025 | 0.6 |
| Vermilion Energy Inc. 6.88% 05-01-2030 | 0.6 |
| VMED O2 UK Financing I PLC 4.75% 07-15-2031 | 0.6 |
| Vidéotron Ltée 3.13% 01-15-2031 | 0.6 |
| Top long positions as a percentage of total net asset value | 19.3 |

| TOP 25 SHORT POSITIONS | % OF NAV |
|--|------------------------|
| Issuer | |
| Japan 10-Year Government Bond Futures | (0.1) |
| Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024 | — |
| Top short positions as a percentage of total net asset value | (0.1) |
| Total net asset value of the ETF | \$262.0 million |

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.

