

MACKENZIE EMERGING MARKETS LOCAL CURRENCY BOND INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	94.7
Short-term investments	5.8
Cash and cash equivalents	1.7
Other assets (liabilities)	(2.2)

REGIONAL ALLOCATION	% OF NAV
South Korea	12.6
Malaysia	10.7
Brazil	8.9
United Kingdom	8.7
Thailand	8.3
Philippines	8.1
Other	7.9
Singapore	7.4
South Africa	7.2
Mexico	5.0
Czech Republic	4.8
Romania	3.1
China	2.8
Colombia	2.5
Hungary	2.5
Cash and cash equivalents	1.7
Other assets (liabilities)	(2.2)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	70.6
Corporate bonds	24.1
Foreign government short-term discount notes	5.8
Cash and cash equivalents	1.7
Other assets (liabilities)	(2.2)

BONDS BY CREDIT RATING *	% OF NAV
AAA	5.9
AA	15.8
A	23.8
BBB	19.2
Less than BBB	10.3
Unrated	19.7

* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

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TOP 25 POSITIONS

	% OF NAV
Issuer	
United Overseas Bank Ltd. 4.50% 04-06-2032	7.4
Asian Development Bank 7.80% 03-15-2034	4.7
Government of Brazil 0% 07-01-2024	4.2
The European Bank for Reconstruction and Development 0% 10-29-2026	4.1
The European Bank for Reconstruction and Development 5.13% 05-01-2027	3.9
Government of Brazil 0% 07-01-2024	3.6
Government of the Philippines 6.25% 01-14-2036	2.8
Export-Import Bank of Korea 3.70% 03-23-2026	2.7
Government of Malaysia 3.42% 09-30-2027	2.0
Government of Brazil 10.00% 01-01-2029	1.9
Government of Brazil 10.00% 01-01-2033	1.9
Government of Korea 2.50% 03-10-2052	1.9
Government of Korea 1.13% 09-10-2025	1.8
Cash and cash equivalents	1.7
Government of Brazil 0% 07-01-2026	1.6
Government of Brazil 0% 07-01-2026	1.5
Government of South Africa 8.50% 01-31-2037	1.5
Government of South Africa 8.75% 01-31-2044	1.4
Government of Thailand 3.30% 06-17-2038	1.4
Government of China 3.52% 04-25-2046	1.4
Government of Malaysia 4.76% 04-07-2037	1.4
Government of Czech Republic 6.00% 02-26-2026	1.4
Government of Korea 1.38% 06-10-2030	1.3
Government of Thailand 3.58% 12-17-2027	1.2
Government of Indonesia 8.75% 02-15-2044	1.2

Top long positions as a percentage of total net asset value **59.9**

Total net asset value of the ETF **\$ 14.3 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF.