

# MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio of the Underlying ETF\*

PORTFOLIO ALLOCATION	% OF NAV
Bonds	98.8
Cash and cash equivalents	1.2

REGIONAL ALLOCATION	% OF NAV
United States	86.0
Canada	4.4
France	1.6
United Kingdom	1.5
Cash and cash equivalents	1.2
Other	0.9
Israel	0.8
Australia	0.8
Macao	0.7
Germany	0.6
Zambia	0.5
Ireland	0.4
Netherlands	0.4
Ghana	0.2

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Consumer goods	21.8
Corporate bonds – Industrial	18.4
Corporate bonds – Financial	11.3
Corporate bonds – Communication	8.2
Corporate bonds – Energy	8.1
Corporate bonds – Healthcare	7.8
Corporate bonds – Basic materials	5.9
Corporate bonds – Technology and electronics	5.6
Corporate bonds – Utility	4.1
Corporate bonds – Real estate	3.6
Corporate bonds – Consumer defensive	3.4
Cash and cash equivalents	1.2
Other	0.6

BONDS BY CREDIT RATING**	% OF NAV
AAA	0.1
BBB	1.0
BB	52.2
B	32.3
Less than B	9.9
Unrated	3.3

### Index Provider Disclaimer

The Mackenzie US High Yield Bond Index ETF (CAD-Hedged) is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive USD High Yield Corporates Total Market Hedged to CAD Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie US High Yield Bond Index ETF (CAD-Hedged). Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie US High Yield Bond Index ETF (CAD-Hedged) constitutes a recommendation by Solactive AG to invest capital in Mackenzie US High Yield Bond Index ETF (CAD-Hedged) nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie US High Yield Bond Index ETF (CAD-Hedged).

### TOP 25 POSITIONS OF THE UNDERLYING ETF\* % OF NAV

Issuer	% OF NAV
Cash and cash equivalents	1.2
TransDigm, Inc. 6.25%	0.5
Mozart Debt Merger Subordinated Inc. 3.875%	0.5
Tibco Software Inc 6.5%	0.4
Cloud Software Group Inc. 9%	0.4
DISH Network Corporation 11.75%	0.4
Caesars Entertainment Inc New 6.25%	0.4
Teva Pharmaceutical Finance Netherlands III B.V. 3.15%	0.4
CCO Holdings, LLC 5.125%	0.4
Carnival Corporation 5.75%	0.4
Intelsat Jackson Holdings SA 6.5%	0.3
CCO Holdings, LLC 4.75%	0.3
Mauser Packaging Solutions Holding Co. 7.875%	0.3
Uniti Group LP	0.3
Venture Global LNG Inc. 9.5%	0.3
CCO Holdings, LLC 4.25%	0.3
1011778 B.C. Unlimited Liability Company 4%	0.3
TransDigm, Inc. 5.5%	0.3
CCO Holdings, LLC 4.5%	0.3
CCO Holdings, LLC 4.5%	0.3
Tenet Healthcare Corporation 6.125%	0.3
DISH DBS Corporation 5.25%	0.3
Davita Inc 4.625%	0.3
CCO Holdings, LLC 5%	0.3
Mozart Debt Merger Subordinated Inc. 5.25%	0.3

**Top long positions as a percentage  
of total net asset value** **9.5**

**Total net asset value of the ETF** **\$ 42.5 million**

\* The ETF is currently fully invested, via swap contracts, in Xtrackers USD High Yield Corporate Bond ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit [www.sec.gov/edgar](http://www.sec.gov/edgar).

\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF and the Underlying ETF.



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